

Investment Linked Insurance Products - Consolidated Fund Risk Rating
HSBC Wealth Select Protection Linked Plan (WPLP)

| Name of Investment Choice denominated in USD currency | Risk rating as at 13 Nov 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|---|-------------------------------|------------------------------|------------------|
| HSBC Asia Focused Income (USD DistC) | 2 | 2 | N |
| HSBC Asia High Income Bond Fund (USD DistC) | 3 | 3 | N |
| HSBC China Multi-Asset Income (USD DistC) | 5 | 5 | N |
| HSBC GIF Global EM Multi-Asset Income Fund (USD DistC) | 3 | 3 | N |
| HSBC GIF Global Lower Carbon Bond (USD DistC) | 2 | 2 | N |
| HSBC GIF Global Lower Carbon Equity (USD DistC) | 3 | 3 | N |
| HSBC GIF Global Short Duration Bond (USD DistC) | 1 | 1 | N |
| HSBC Global Money Funds (USD) | 1 | 1 | N |
| HSBC World Selection 1 (USD) | 1 | 1 | N |
| HSBC World Selection 2 (USD) | 2 | 2 | N |
| HSBC World Selection 3 (USD) | 3 | 3 | N |
| HSBC World Selection 4 (USD) | 4 | 4 | N |
| HSBC World Selection 5 (USD) | 5 | 5 | N |
| AB American Income Portfolio (USD) | 3 | 3 | N |
| AB European Income Portfolio (USD DistC) | 3 | 3 | N |
| Allianz European Equity Dividend (USD DistC) | 3 | 3 | N |
| Allianz Total Return Asian Equity (USD DistC) | 3 | 3 | N |
| Allianz Total Return Asian Equity (USD) | 3 | 3 | N |
| BlackRock Asian Tiger Bond Fund (USD DistC) | 2 | 2 | N |
| BlackRock Asian Tiger Bond Fund (USD) | 2 | 2 | N |
| BlackRock Global Allocation Fund (USD) | 3 | 3 | N |
| BlackRock Systematic Global Equity High Income Fund (USD) | 3 | 3 | N |
| BlackRock World Gold Fund (USD) | 5 | 5 | N |
| BlackRock World Healthscience Fund (USD) | 4 | 4 | N |
| Fidelity Asian Bond Fund (USD DistC) | 2 | 2 | N |
| Fidelity Emerging Market Debt Fund (USD DistC) | 4 | 4 | Y |
| Fidelity Emerging Market Debt Fund (USD) | 4 | 4 | Y |
| Fidelity Global Dividend Fund (USD DistC) | 3 | 3 | N |
| Franklin US Opportunities Fund (USD) | 3 | 3 | N |
| Invesco Asia Consumer Demand Fund (USD) | 4 | 4 | N |
| Invesco Global Consumer Trends Fund (USD) | 5 | 5 | N |
| Invesco Global Investment Grade Corporate Bond Fund (USD DistC) | 5 | 5 | N |
| JPMorgan China Pioneer A Share Fund (USD) | 5 | 5 | N |
| JPMorgan Global Bond Fund (USD DistC) | 2 | 2 | N |
| JPMorgan US Technology Fund (USD DistC) | 5 | 5 | N |
| Schroder ISF Global Cities(USD) | 5 | 5 | N |
| Schroder ISF Global Climate Change Equity (USD) | 3 | 3 | N |
| AB Low Volatility Equity Portfolio (USD DistC) | 3 | 3 | N |
| AB American Growth Portfolio (USD DistC) | 3 | 3 | N |
| AB American Growth Portfolio (USD) | 3 | 3 | N |
| AB American Income Portfolio (USD DistC) | 3 | 3 | N |
| AB - Sustainable US Thematic Portfolio (USD) | 3 | 3 | N |
| AB - Sustainable Global Thematic Portfolio (USD) | 3 | 3 | N |
| BlackRock Sustainable Energy Fund (USD) | 4 | 4 | N |
| BlackRock Global Funds - World Energy Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - World Mining Fund (USD) | 5 | 5 | N |
| BGF - Systematic Global Equity High Income Fund (USD DistC) | 3 | 3 | N |
| Capital Group Capital Income Builder (USD DistC) | 4 | 4 | N |
| Capital Group Global High Income Opportunities (USD DistC) | 4 | 4 | N |
| Capital Group New Perspective Fund (LUX) (USD DistC) | 3 | 3 | N |
| Fidelity Funds - China Focus Fund (USD DistC) | 5 | 5 | N |
| Franklin Income Fund (USD DistC) | 4 | 4 | N |
| Goldman Sachs Global CORE Equity Portfolio (USD) | 3 | 3 | N |
| HSBC GIF Ultra Short Duration Bond Fund (USD) | 1 | 1 | N |
| JPMorgan Greater China Fund (USD DistC) | 5 | 5 | N |
| JPMorgan US Value Fund (USD DistC) | 3 | 3 | N |
| JPMorgan ASEAN Fund (USD) | 5 | 5 | N |
| JPMorgan Multi Income Fund (USD DistC) | 3 | 3 | N |
| Ninety One Global Multi-asset Income Fund (USD DistC) | 1 | 1 | N |

| | | | |
|--|---|---|---|
| Ninety One Global Natural Resources Fund (USD DistC) | 5 | 5 | N |
| Ninety One GSF Global Environment (USD) | 3 | 3 | N |
| PIMCO GIS Income II Fund (USD DistC) | 3 | 3 | N |
| Schroder Asian Asset Income Fund (USD DistC) | 3 | 3 | N |
| Schroder ISF Global Sustainable Growth (USD) | 3 | 3 | N |

| Name of Investment Choice denominated in HKD currency | Risk rating as at 13 Nov 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|---|-------------------------------|------------------------------|------------------|
| HSBC Asia Focused Income (HKD DistC) | 2 | 2 | N |
| HSBC Asia High Income Bond Fund (HKD DistC) | 3 | 3 | N |
| HSBC China Multi-Asset Income (HKD DistC) | 5 | 5 | N |
| HSBC GIF Global EM Multi-Asset Income Fund (HKD DistC) | 3 | 3 | N |
| HSBC GIF Global Lower Carbon Bond (HKD DistC) | 2 | 2 | N |
| HSBC GIF Global Lower Carbon Equity (HKD DistC) | 3 | 3 | N |
| HSBC GIF Global Short Duration Bond (HKD DistC) | 1 | 1 | N |
| HSBC Global Money Funds (HKD) | 1 | 1 | N |
| HSBC World Selection 1 (HKD) | 1 | 1 | N |
| HSBC World Selection 2 (HKD) | 2 | 2 | N |
| HSBC World Selection 3 (HKD) | 3 | 3 | N |
| HSBC World Selection 4 (HKD) | 4 | 4 | N |
| HSBC World Selection 5 (HKD) | 5 | 5 | N |
| Allianz European Equity Dividend (HKD DistC) | 3 | 3 | N |
| BlackRock Asian Tiger Bond Fund (HKD DistC) | 2 | 2 | N |
| BlackRock Global Allocation Fund (HKD) | 3 | 3 | N |
| Fidelity Asian Bond Fund (HKD DistC) | 2 | 2 | N |
| Fidelity Global Dividend Fund (HKD DistC) | 3 | 3 | N |
| Invesco Global Investment Grade Corporate Bond Fund (HKD DistC) | 5 | 5 | N |
| JPMorgan Global Bond Fund (HKD DistC) | 2 | 2 | N |
| Schroder ISF Hong Kong Equity (HKD) | 3 | 3 | N |
| AB Low Volatility Equity Portfolio (HKD DistC) | 3 | 3 | N |
| AB American Growth Portfolio (HKD DistC) | 3 | 3 | N |
| AB FCP I - American Income Portfolio (HKD DistC) | 3 | 3 | N |
| AB - Sustainable US Thematic Portfolio (HKD) | 3 | 3 | N |
| AB - Sustainable Global Thematic Portfolio (HKD) | 3 | 3 | N |
| BlackRock Sustainable Energy Fund (HKD) | 4 | 4 | N |
| BGF - Systematic Global Equity High Income Fund (HKD DistC) | 3 | 3 | N |
| Capital Group Capital Income Builder (HKD DistC) | 4 | 4 | N |
| Capital Group New Perspective Fund (LUX) (HKD) | 3 | 3 | N |
| Franklin Income Fund (HKD DistC) | 4 | 4 | N |
| HSBC GIF Ultra Short Duration Bond Fund (HKD) | 1 | 1 | N |
| JPMorgan ASEAN Fund (HKD) | 5 | 5 | N |
| JPMorgan Multi Income Fund (HKD DistC) | 3 | 3 | N |
| Ninety One Global Multi-asset Income Fund (HKD DistC) | 1 | 1 | N |
| Ninety One GSF Global Environment (HKD) | 3 | 3 | N |
| PIMCO GIS Income II Fund (HKD DistC) | 3 | 3 | N |
| Schroder Asian Asset Income Fund (HKD DistC) | 3 | 3 | N |

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

4. Medium to High Risk

Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

5. High Risk

High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
Lifelinvest Protection Plan (10 years Maximiser)

| Name of Investment Choice | Risk rating as at 13 Nov 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|--|-------------------------------|------------------------------|------------------|
| HSBC GIF Asia Pacific (ex Japan) Equity High Dividend Fund | 3 | 3 | N |
| HSBC GIF BRIC Equity Fund | 5 | 5 | N |
| HSBC GIF Chinese Equity Fund | 5 | 5 | N |
| HSBC GIF Global Emerging Markets Equity | 5 | 5 | N |
| HSBC GIF Hong Kong Equity Fund | 3 | 3 | N |
| HSBC GIF Indian Equity Fund | 5 | 5 | N |
| AB FCP I - American Income Portfolio | 3 | 3 | N |
| AB FCP I - Short Duration Bond Portfolio | 1 | 2 | N |
| AB FCP I - Global High Yield Portfolio | 4 | 4 | N |
| BlackRock Global Allocation Fund | 3 | 3 | N |
| BlackRock Global Dynamic Equity Fund | 3 | 3 | N |
| BlackRock Systematic Global Equity High Income Fund | 3 | 3 | N |
| BlackRock Japan Flexible Equity Fund | 3 | 3 | N |
| BlackRock Japan Small & MidCap Opportunities Fund | 4 | 4 | N |
| BlackRock US Basic Value Fund | 3 | 3 | N |
| BlackRock US Flexible Equity Fund | 3 | 3 | N |
| BlackRock World Energy Fund | 5 | 5 | N |
| BlackRock World Gold Fund | 5 | 5 | N |
| BlackRock World Mining Fund | 5 | 5 | N |
| Fidelity Funds - America Fund | 3 | 3 | N |
| Fidelity Funds - Asia Pacific Dividend Fund | 3 | 3 | N |
| Fidelity Funds - Asian Special Situations Fund | 3 | 3 | N |
| Fidelity Funds - China Focus Fund | 5 | 5 | N |
| Fidelity Funds - Emerging Markets Fund | 5 | 5 | N |
| Fidelity Funds - Fidelity TargetTM 2020 Fund | 2 | 2 | N |
| Fidelity Funds - Pacific Fund | 4 | 4 | N |
| Fidelity Funds - Sustainable Asia Equity Fund | 3 | 3 | N |
| Fidelity Funds - US High Yield Fund | 4 | 4 | N |
| Franklin Mutual U.S. Value Fund | 3 | 3 | N |
| Franklin Mutual European Fund | 3 | 3 | N |
| Schroder ISF BIC (Brazil, India, China) | 5 | 5 | N |
| Schroder ISF Global Equity Yield | 3 | 3 | N |
| Schroder ISF Greater China | 5 | 5 | N |
| Schroder ISF US Dollar Bond | 2 | 2 | N |
| Templeton Asian Bond Fund | 2 | 2 | N |
| Templeton Asian Growth Fund | 3 | 3 | N |
| Templeton Global Fund | 3 | 3 | N |
| Templeton Global Income Fund | 4 | 4 | N |
| Templeton Global Total Return Fund | 2 | 2 | Y |

Risk rating

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:
Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
WealthInvest Insurance Plan (WIIP)

| Name of Investment Choice denominated in USD currency | Risk rating as at 13 Nov 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|--|-------------------------------|------------------------------|------------------|
| HSBC Asian Bond Fund (USD) | 2 | 2 | N |
| HSBC Asian High Yield Bond Fund (USD) | 4 | 4 | N |
| HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC) | 3 | 3 | N |
| HSBC CIT - HSBC Asia High Income Bond Fund (USD) | 3 | 3 | N |
| HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC) | 5 | 5 | N |
| HSBC GIF - Asia ex Japan Equity (USD) | 3 | 3 | N |
| HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD) | 3 | 3 | N |
| HSBC GIF - Brazil Equity (USD) | 5 | 5 | N |
| HSBC GIF - BRIC Equity (USD) | 5 | 5 | N |
| HSBC GIF - Chinese Equity (USD) | 5 | 5 | N |
| HSBC GIF - Global Emerging Markets Bond (USD) | 4 | 4 | N |
| HSBC GIF - Global Emerging Markets Equity (USD) | 5 | 5 | N |
| HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC) | 3 | 3 | N |
| HSBC GIF - Global Equity Climate Change (USD) | 3 | 3 | N |
| HSBC GIF - Global High Income Bond (USD) | 3 | 3 | N |
| HSBC GIF - Global High Yield Bond (USD DistC) | 4 | 4 | N |
| HSBC GIF - Global Short Duration Bond (USD DistC) | 1 | 1 | N |
| HSBC GIF - Global Lower Carbon Bond (USD DistC) | 2 | 2 | N |
| HSBC GIF - Global Lower Carbon Bond (USD) | 2 | 2 | N |
| HSBC GIF - Global Lower Carbon Equity (USD DistC) | 3 | 3 | N |
| HSBC GIF - Global Lower Carbon Equity (USD) | 3 | 3 | N |
| HSBC GIF - Indian Equity (USD) | 5 | 5 | N |
| HSBC GIF - Managed Solutions - Asia Focused Growth (USD) | 5 | 5 | N |
| HSBC GIF - Russia Equity (USD) | 5 | 5 | N |
| HSBC Global Money Funds - US Dollar (USD) | 1 | 1 | N |
| AB - Sustainable Global Thematic Portfolio (USD) | 3 | 3 | N |
| AB - Sustainable US Thematic Portfolio (USD) | 3 | 3 | N |
| AB FCP I - American Income Portfolio (USD) | 3 | 3 | N |
| AB FCP I - Global High Yield Portfolio (USD) | 4 | 4 | N |
| AB FCP I - Short Duration Bond Portfolio (USD) | 1 | 2 | N |
| Allianz European Equity Dividend (USD DistC) | 3 | 3 | N |
| Allianz Hong Kong Equity (USD) | 5 | 5 | N |
| Allianz Income and Growth (USD) | 4 | 4 | N |
| Allianz Oriental Income (USD) | 3 | 3 | N |
| Allianz Total Return Asian Equity (USD) | 3 | 3 | N |
| Allianz Total Return Asian Equity (USD DistC) | 3 | 3 | N |
| BGF - Systematic Global Equity High Income Fund (USD DistC) | 3 | 3 | N |
| BlackRock Global Funds - Asian Tiger Bond Fund (USD) | 2 | 2 | N |
| BlackRock Global Funds - China Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD) | 2 | 2 | Y |
| BlackRock Global Funds - Euro-Markets Fund | 3 | 3 | N |
| BlackRock Global Funds - European Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - European Special Situations Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - Global Allocation Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - Systematic Global Equity High Income Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - Latin American Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - Nutrition Fund (USD) | 4 | 4 | N |
| BlackRock Global Funds - US Dollar High Yield Bond Fund (USD DistC) | 4 | 4 | N |
| BlackRock Global Funds - US Flexible Equity Fund | 3 | 3 | N |
| BlackRock Global Funds - World Energy Fund (USD) | 5 | 5 | N |

| | | | |
|---|---|---|---|
| BlackRock Global Funds - World Gold Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - World Healthscience Fund (USD) | 4 | 4 | N |
| BlackRock Global Funds - World Mining Fund (USD) | 5 | 5 | N |
| BlackRock Global Government Bond Fund (USD) | 2 | 2 | Y |
| BlackRock World Bond Fund (USD) | 2 | 2 | Y |
| Fidelity Asian Bond Fund (USD DistC) | 2 | 2 | N |
| Fidelity Emerging Market Debt Fund (USD) | 4 | 4 | Y |
| Fidelity Funds - Asian Special Situations Fund (USD) | 3 | 3 | N |
| Fidelity Funds - China Focus Fund (USD) | 5 | 5 | N |
| Fidelity Funds - Emerging Markets Fund (USD) | 5 | 5 | N |
| Fidelity Funds - Sustainable Asia Equity Fund (USD) | 3 | 3 | N |
| Fidelity Funds - Thailand Fund (USD) | 5 | 5 | N |
| Fidelity Funds - US Dollar Bond Fund (USD) | 2 | 2 | N |
| Fidelity Funds - US High Yield Fund (USD) | 4 | 4 | N |
| Fidelity Global Dividend Fund (USD DistC) | 3 | 3 | N |
| Franklin Income Fund (USD) | 4 | 4 | N |
| Franklin India Fund (USD) | 5 | 5 | N |
| Franklin Mutual European Fund | 3 | 3 | N |
| Franklin U.S. Government Fund | 3 | 3 | N |
| Franklin U.S. Opportunities Fund (USD) | 3 | 3 | N |
| Invesco Asia Asset Allocation Fund (USD) | 3 | 3 | N |
| Invesco Asia Consumer Demand Fund (USD) | 4 | 4 | N |
| Invesco Global Consumer Trends Fund (USD) | 5 | 5 | N |
| Invesco Global High Income Fund (USD) | 4 | 4 | N |
| Invesco Global Investment Grade Corporate Bond Fund (USD DistC) | 5 | 5 | N |
| JPM Funds - Asia Pacific Income Fund (USD) | 3 | 3 | N |
| JPMorgan China Income Fund (USD DistC) | 5 | 5 | N |
| JPMorgan China Income Fund (USD) | 5 | 5 | N |
| JPMorgan China Pioneer A Share Fund (USD) | 5 | 5 | N |
| JPMorgan Global Bond Fund (USD DistC) | 2 | 2 | N |
| JPMorgan Multi Income Fund (USD DistC) | 3 | 3 | N |
| JPMorgan Multi Income Fund (USD) | 3 | 3 | N |
| PIMCO Global Bond Fund (USD) | 3 | 3 | Y |
| PIMCO Total Return Bond Fund (USD) | 3 | 3 | Y |
| Schroder Asian Asset Income Fund (USD DistC) | 3 | 3 | N |
| Schroder ISF Asian Bond Total Return | 1 | 1 | N |
| Schroder ISF BIC (Brazil, India, China) (USD) | 5 | 5 | N |
| Schroder ISF China Opportunities | 5 | 5 | N |
| Schroder ISF Emerging Asia (USD) | 5 | 5 | N |
| Schroder ISF Global Cities (USD) | 5 | 5 | N |
| Schroder ISF Global Corporate Bond (USD) | 3 | 2 | N |
| Schroder ISF Global Emerging Market Opportunities (USD) | 5 | 5 | N |
| Schroder ISF Global Multi-Asset Income (USD DistC) | 3 | 3 | N |
| Schroder ISF Global Multi-Asset Income (USD) | 3 | 3 | N |
| Schroder ISF Hong Kong Equity (USD) | 3 | 3 | N |
| Schroder ISF Strategic Bond (USD) | 1 | 1 | Y |
| Schroder ISF US Dollar Bond (USD) | 2 | 2 | N |
| Templeton Asian Bond Fund (USD) | 2 | 2 | N |
| Templeton Asian Growth Fund (USD) | 3 | 3 | N |
| Templeton China Fund (USD) | 5 | 5 | N |
| Templeton Emerging Markets Bond Fund (USD) | 4 | 4 | N |
| Templeton Emerging Markets Fund (USD) | 5 | 5 | N |
| Templeton Global Balanced Fund | 4 | 4 | N |
| Templeton Global Bond Fund (USD) | 2 | 2 | N |

| | | | |
|--|---|---|---|
| Templeton Global Fund (USD) | 3 | 3 | N |
| Templeton Global Total Return Fund (USD) | 2 | 2 | Y |

| Name of Investment Choice denominated in HKD currency | Risk rating as at 13 Nov 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|--|-------------------------------|------------------------------|------------------|
| HSBC Asian Bond Fund (HKD) | 2 | 2 | N |
| HSBC Asian High Yield Bond Fund (HKD) | 4 | 4 | N |
| HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC) | 3 | 3 | N |
| HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC) | 5 | 5 | N |
| HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD) | 3 | 3 | N |
| HSBC GIF - Brazil Equity (HKD) | 5 | 5 | N |
| HSBC GIF - BRIC Equity (HKD) | 5 | 5 | N |
| HSBC GIF - Chinese Equity (HKD) | 5 | 5 | N |
| HSBC GIF - Global Emerging Markets Bond (HKD) | 4 | 4 | N |
| HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC) | 3 | 3 | N |
| HSBC GIF - Global High Income Bond (HKD) | 3 | 3 | N |
| HSBC GIF - Global High Yield Bond (HKD DistC) | 4 | 4 | N |
| HSBC GIF - Global Lower Carbon Bond (HKD DistC) | 2 | 2 | N |
| HSBC GIF - Global Lower Carbon Equity (HKD DistC) | 3 | 3 | N |
| HSBC GIF - Global Short Duration Bond (HKD DistC) | 1 | 1 | N |
| HSBC GIF - Indian Equity (HKD) | 5 | 5 | N |
| HSBC GIF - Russia Equity (HKD) | 5 | 5 | N |
| HSBC Global Money Funds - Hong Kong Dollar (HKD) | 1 | 1 | N |
| AB FCP I - American Income Portfolio (HKD) | 3 | 3 | N |
| AB FCP I - Global High Yield Portfolio (HKD) | 4 | 4 | N |
| AB FCP I - Short Duration Bond Portfolio (HKD) | 1 | 2 | N |
| AB - Sustainable Global Thematic Portfolio (HKD) | 3 | 3 | N |
| AB - Sustainable US Thematic Portfolio (HKD) | 3 | 3 | N |
| Allianz European Equity Dividend (HKD DistC) | 3 | 3 | N |
| Allianz Hong Kong Equity (HKD) | 5 | 5 | N |
| Allianz Total Return Asian Equity (HKD) | 3 | 3 | N |
| BGF - Systematic Global Equity High Income Fund (HKD DistC) | 3 | 3 | N |
| BlackRock Global Funds - Asian Tiger Bond Fund (HKD) | 2 | 2 | N |
| BlackRock Global Funds - China Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD) | 2 | 2 | Y |
| BlackRock Global Funds - European Fund (HKD) | 3 | 3 | N |
| BlackRock Global Funds - Global Allocation Fund (HKD) | 3 | 3 | N |
| BlackRock Global Funds - Latin American Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - Nutrition Fund (HKD) | 4 | 4 | N |
| BlackRock Global Funds - US Dollar High Yield Bond Fund (HKD DistC) | 4 | 4 | N |
| BlackRock Global Funds - World Energy Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - World Gold Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - World Healthscience Fund (HKD) | 4 | 4 | N |
| BlackRock Global Funds - World Mining Fund (HKD) | 5 | 5 | N |
| Fidelity Asian Bond Fund (HKD DistC) | 2 | 2 | N |
| Fidelity Funds - China Focus Fund (HKD) | 5 | 5 | N |
| Fidelity Global Dividend Fund (HKD DistC) | 3 | 3 | N |
| Fidelity Funds - US High Yield Fund (HKD) | 4 | 4 | N |
| Franklin India Fund (HKD) | 5 | 5 | N |
| Franklin U.S. Opportunities Fund (HKD) | 3 | 3 | N |
| Invesco Asia Asset Allocation Fund (HKD) | 3 | 3 | N |
| Invesco Global High Income Fund (HKD) | 4 | 4 | N |
| Invesco Global Investment Grade Corporate Bond Fund (HKD DistC) | 5 | 5 | N |
| JPM Funds - Asia Pacific Income Fund (HKD) | 3 | 3 | N |
| JPMorgan China Income Fund (HKD DistC) | 5 | 5 | N |

| | | | |
|---|---|---|---|
| JPMorgan Global Bond Fund (HKD DistC) | 2 | 2 | N |
| JPMorgan Multi Income Fund (HKD DistC) | 3 | 3 | N |
| Schroder Asian Asset Income Fund (HKD DistC) | 3 | 3 | N |
| Schroder China Asset Income Fund (HKD) | 4 | 4 | N |
| Schroder ISF BIC (Brazil, India, China) (HKD) | 5 | 5 | N |
| Schroder ISF Emerging Asia (HKD) | 5 | 5 | N |
| Schroder ISF Global Emerging Market Opportunities (HKD) | 5 | 5 | N |
| Schroder ISF Global Multi-Asset Income (HKD DistC) | 3 | 3 | N |
| Schroder ISF Global Multi-Asset Income (HKD) | 3 | 3 | N |
| Schroder ISF Hong Kong Dollar Bond (HKD) | 1 | 1 | N |
| Schroder ISF Hong Kong Equity (HKD) | 3 | 3 | N |
| Templeton Asian Growth Fund (HKD) | 3 | 3 | N |
| Templeton China Fund (HKD) | 5 | 5 | N |
| Templeton Emerging Markets Bond Fund (HKD) | 4 | 4 | N |
| Templeton Emerging Markets Fund (HKD) | 5 | 5 | N |
| Templeton Global Bond Fund (HKD) | 2 | 2 | N |
| Templeton Global Fund (HKD) | 3 | 3 | N |
| Templeton Global Total Return Fund (HKD) | 2 | 2 | Y |

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

4. Medium to High Risk

Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

5. High Risk

High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
WealthInvest Life Plan (WIPP)

| Name of Investment Choice denominated in USD currency | Risk rating as at 13 Nov 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|--|-------------------------------|------------------------------|------------------|
| HSBC Asian Bond Fund (USD) | 2 | 2 | N |
| HSBC Asian High Yield Bond Fund (USD) | 4 | 4 | N |
| HSBC CIT - HSBC Asia High Income Bond Fund (USD DistC) | 3 | 3 | N |
| HSBC CIT - HSBC Asia High Income Bond Fund (USD) | 3 | 3 | N |
| HSBC CIT - HSBC China Multi-Asset Income Fund (USD DistC) | 5 | 5 | N |
| HSBC GIF - Asia ex Japan Equity (USD) | 3 | 3 | N |
| HSBC GIF - Asia Pacific ex Japan Equity High Dividend (USD) | 3 | 3 | N |
| HSBC GIF - Brazil Equity (USD) | 5 | 5 | N |
| HSBC GIF - BRIC Equity (USD) | 5 | 5 | N |
| HSBC GIF - Chinese Equity (USD) | 5 | 5 | N |
| HSBC GIF - Global Emerging Markets Bond (USD) | 4 | 4 | N |
| HSBC GIF - Global Emerging Markets Equity (USD) | 5 | 5 | N |
| HSBC GIF - Global Emerging Markets Multi-Asset Income (USD DistC) | 3 | 3 | N |
| HSBC GIF - Global Equity Climate Change (USD) | 3 | 3 | N |
| HSBC GIF - Global High Income Bond (USD) | 3 | 3 | N |
| HSBC GIF - Global High Yield Bond (USD DistC) | 4 | 4 | N |
| HSBC GIF - Global Short Duration Bond (USD DistC) | 1 | 1 | N |
| HSBC GIF - Global Lower Carbon Bond (USD DistC) | 2 | 2 | N |
| HSBC GIF - Global Lower Carbon Bond (USD) | 2 | 2 | N |
| HSBC GIF - Global Lower Carbon Equity (USD DistC) | 3 | 3 | N |
| HSBC GIF - Global Lower Carbon Equity (USD) | 3 | 3 | N |
| HSBC GIF - Indian Equity (USD) | 5 | 5 | N |
| HSBC GIF - Managed Solutions-Asia Focused Growth (USD) | 5 | 5 | N |
| HSBC GIF - Russia Equity (USD) | 5 | 5 | N |
| HSBC Global Money Funds - US Dollar (USD) | 1 | 1 | N |
| AB - Sustainable Global Thematic Portfolio (USD) | 3 | 3 | N |
| AB - Sustainable US Thematic Portfolio (USD) | 3 | 3 | N |
| AB FCP I - American Income Portfolio (USD) | 3 | 3 | N |
| AB FCP I - Global High Yield Portfolio (USD) | 4 | 4 | N |
| AB FCP I - Short Duration Bond Portfolio (USD) | 1 | 2 | N |
| Allianz European Equity Dividend (USD DistC) | 3 | 3 | N |
| Allianz Hong Kong Equity (USD) | 5 | 5 | N |
| Allianz Income and Growth (USD) | 4 | 4 | N |
| Allianz Oriental Income (USD) | 3 | 3 | N |
| Allianz Total Return Asian Equity (USD) | 3 | 3 | N |
| Allianz Total Return Asian Equity (USD DistC) | 3 | 3 | N |
| BGF - Systematic Global Equity High Income Fund (USD DistC) | 3 | 3 | N |
| BlackRock Global Funds - Asian Tiger Bond Fund (USD) | 2 | 2 | N |
| BlackRock Global Funds - China Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (USD) | 2 | 2 | Y |
| BlackRock Global Funds - European Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - European Special Situations Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - Global Allocation Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - Systematic Global Equity High Income Fund (USD) | 3 | 3 | N |
| BlackRock Global Funds - Latin American Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - Nutrition Fund (USD) | 4 | 4 | N |
| BlackRock Global Funds - US Dollar High Yield Bond Fund (USD DistC) | 4 | 4 | N |
| BlackRock Global Funds - World Energy Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - World Gold Fund (USD) | 5 | 5 | N |
| BlackRock Global Funds - World Healthscience Fund (USD) | 4 | 4 | N |

| | | | |
|---|---|---|---|
| BlackRock Global Funds - World Mining Fund (USD) | 5 | 5 | N |
| BlackRock Global Government Bond Fund (USD) | 2 | 2 | Y |
| BlackRock World Bond Fund (USD) | 2 | 2 | Y |
| Fidelity Asian Bond Fund (USD DistC) | 2 | 2 | N |
| Fidelity Emerging Market Debt Fund (USD) | 4 | 4 | Y |
| Fidelity Funds - Sustainable Asia Equity Fund (USD) | 3 | 3 | N |
| Fidelity Funds - Asian Special Situations Fund (USD) | 3 | 3 | N |
| Fidelity Funds - China Focus Fund (USD) | 5 | 5 | N |
| Fidelity Funds - Emerging Markets Fund (USD) | 5 | 5 | N |
| Fidelity Funds - Thailand Fund (USD) | 5 | 5 | N |
| Fidelity Funds - US Dollar Bond Fund (USD) | 2 | 2 | N |
| Fidelity Funds - US High Yield Fund (USD) | 4 | 4 | N |
| Fidelity Global Dividend Fund (USD DistC) | 3 | 3 | N |
| Franklin Income Fund (USD) | 4 | 4 | N |
| Franklin India Fund (USD) | 5 | 5 | N |
| Franklin U.S. Opportunities Fund (USD) | 3 | 3 | N |
| Invesco Asia Asset Allocation Fund (USD) | 3 | 3 | N |
| Invesco Asia Consumer Demand Fund (USD) | 4 | 4 | N |
| Invesco Global Consumer Trends Fund (USD) | 5 | 5 | N |
| Invesco Global High Income Fund (USD) | 4 | 4 | N |
| Invesco Global Investment Grade Corporate Bond Fund (USD DistC) | 5 | 5 | N |
| JPM Funds - Asia Pacific Income Fund (USD) | 3 | 3 | N |
| JPMorgan China Income Fund (USD DistC) | 5 | 5 | N |
| JPMorgan China Income Fund (USD) | 5 | 5 | N |
| JPMorgan China Pioneer A Share Fund (USD) | 5 | 5 | N |
| JPMorgan Global Bond Fund (USD DistC) | 2 | 2 | N |
| JPMorgan Multi Income Fund (USD DistC) | 3 | 3 | N |
| JPMorgan Multi Income Fund (USD) | 3 | 3 | N |
| PIMCO Global Bond Fund (USD) | 3 | 3 | Y |
| PIMCO Total Return Bond Fund (USD) | 3 | 3 | Y |
| Schroder Asian Asset Income Fund (USD DistC) | 3 | 3 | N |
| Schroder ISF BIC (Brazil, India, China) (USD) | 5 | 5 | N |
| Schroder ISF Emerging Asia (USD) | 5 | 5 | N |
| Schroder ISF Global Cities (USD) | 5 | 5 | N |
| Schroder ISF Global Corporate Bond (USD) | 3 | 2 | N |
| Schroder ISF Global Emerging Market Opportunities (USD) | 5 | 5 | N |
| Schroder ISF Global Multi-Asset Income (USD DistC) | 3 | 3 | N |
| Schroder ISF Global Multi-Asset Income (USD) | 3 | 3 | N |
| Schroder ISF Hong Kong Equity (USD) | 3 | 3 | N |
| Schroder ISF Strategic Bond (USD) | 1 | 1 | Y |
| Schroder ISF US Dollar Bond (USD) | 2 | 2 | N |
| Templeton Asian Bond Fund (USD) | 2 | 2 | N |
| Templeton Asian Growth Fund (USD) | 3 | 3 | N |
| Templeton China Fund (USD) | 5 | 5 | N |
| Templeton Emerging Markets Bond Fund (USD) | 4 | 4 | N |
| Templeton Emerging Markets Fund (USD) | 5 | 5 | N |
| Templeton Global Bond Fund (USD) | 2 | 2 | N |
| Templeton Global Fund (USD) | 3 | 3 | N |
| Templeton Global Total Return Fund (USD) | 2 | 2 | Y |

| Name of Investment Choice denominated in HKD currency | Risk rating as at 13 Nov 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|--|----------------------------------|---------------------------------|---------------------|
| HSBC Asian Bond Fund (HKD) | 2 | 2 | N |
| HSBC Asian High Yield Bond Fund (HKD) | 4 | 4 | N |
| HSBC CIT - HSBC Asia High Income Bond Fund (HKD DistC) | 3 | 3 | N |

| | | | |
|--|---|---|---|
| HSBC CIT - HSBC China Multi-Asset Income Fund (HKD DistC) | 5 | 5 | N |
| HSBC GIF - Asia Pacific ex Japan Equity High Dividend (HKD) | 3 | 3 | N |
| HSBC GIF - Brazil Equity (HKD) | 5 | 5 | N |
| HSBC GIF - BRIC Equity (HKD) | 5 | 5 | N |
| HSBC GIF - Chinese Equity (HKD) | 5 | 5 | N |
| HSBC GIF - Global Emerging Markets Bond (HKD) | 4 | 4 | N |
| HSBC GIF - Global Emerging Markets Multi-Asset Income (HKD DistC) | 3 | 3 | N |
| HSBC GIF - Global High Income Bond (HKD) | 3 | 3 | N |
| HSBC GIF - Global High Yield Bond (HKD DistC) | 4 | 4 | N |
| HSBC GIF - Global Lower Carbon Bond (HKD DistC) | 2 | 2 | N |
| HSBC GIF - Global Lower Carbon Equity (HKD DistC) | 3 | 3 | N |
| HSBC GIF - Global Short Duration Bond (HKD DistC) | 1 | 1 | N |
| HSBC GIF - Indian Equity (HKD) | 5 | 5 | N |
| HSBC GIF - Russia Equity (HKD) | 5 | 5 | N |
| HSBC Global Money Funds - Hong Kong Dollar (HKD) | 1 | 1 | N |
| AB - Sustainable Global Thematic Portfolio (HKD) | 3 | 3 | N |
| AB - Sustainable US Thematic Portfolio (HKD) | 3 | 3 | N |
| AB FCP I - American Income Portfolio (HKD) | 3 | 3 | N |
| AB FCP I - Global High Yield Portfolio (HKD) | 4 | 4 | N |
| AB FCP I - Short Duration Bond Portfolio (HKD) | 1 | 2 | N |
| Allianz European Equity Dividend (HKD DistC) | 3 | 3 | N |
| Allianz Hong Kong Equity (HKD) | 5 | 5 | N |
| Allianz Total Return Asian Equity (HKD) | 3 | 3 | N |
| BGF - Systematic Global Equity High Income Fund (HKD DistC) | 3 | 3 | N |
| BlackRock Global Funds - Asian Tiger Bond Fund (HKD) | 2 | 2 | N |
| BlackRock Global Funds - China Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - Emerging Markets Local Currency Bond Fund (HKD) | 2 | 2 | Y |
| BlackRock Global Funds - European Fund (HKD) | 3 | 3 | N |
| BlackRock Global Funds - Global Allocation Fund (HKD) | 3 | 3 | N |
| BlackRock Global Funds - Latin American Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - Nutrition Fund (HKD) | 4 | 4 | N |
| BlackRock Global Funds - US Dollar High Yield Bond Fund (HKD DistC) | 4 | 4 | N |
| BlackRock Global Funds - World Energy Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - World Gold Fund (HKD) | 5 | 5 | N |
| BlackRock Global Funds - World Healthscience Fund (HKD) | 4 | 4 | N |
| BlackRock Global Funds - World Mining Fund (HKD) | 5 | 5 | N |
| Fidelity Asian Bond Fund (HKD DistC) | 2 | 2 | N |
| Fidelity Funds - China Focus Fund (HKD) | 5 | 5 | N |
| Fidelity Funds - US High Yield Fund (HKD) | 4 | 4 | N |
| Fidelity Global Dividend Fund (HKD DistC) | 3 | 3 | N |
| Franklin India Fund (HKD) | 5 | 5 | N |
| Franklin U.S. Opportunities Fund (HKD) | 3 | 3 | N |
| Invesco Asia Asset Allocation Fund (HKD) | 3 | 3 | N |
| Invesco Global High Income Fund (HKD) | 4 | 4 | N |
| Invesco Global Investment Grade Corporate Bond Fund (HKD DistC) | 5 | 5 | N |
| JPM Funds - Asia Pacific Income Fund (HKD) | 3 | 3 | N |
| JPMorgan China Income Fund (HKD DistC) | 5 | 5 | N |
| JPMorgan Global Bond Fund (HKD DistC) | 2 | 2 | N |
| JPMorgan Multi Income Fund (HKD DistC) | 3 | 3 | N |
| Schroder Asian Asset Income Fund (HKD DistC) | 3 | 3 | N |
| Schroder China Asset Income Fund (HKD) | 4 | 4 | N |
| Schroder ISF BIC (Brazil, India, China) (HKD) | 5 | 5 | N |
| Schroder ISF Emerging Asia (HKD) | 5 | 5 | N |
| Schroder ISF Global Emerging Market Opportunities (HKD) | 5 | 5 | N |

| | | | |
|--|---|---|---|
| Schroder ISF Global Multi-Asset Income (HKD DistC) | 3 | 3 | N |
| Schroder ISF Global Multi-Asset Income (HKD) | 3 | 3 | N |
| Schroder ISF Hong Kong Dollar Bond (HKD) | 1 | 1 | N |
| Schroder ISF Hong Kong Equity (HKD) | 3 | 3 | N |
| Templeton Asian Growth Fund (HKD) | 3 | 3 | N |
| Templeton China Fund (HKD) | 5 | 5 | N |
| Templeton Emerging Markets Bond Fund (HKD) | 4 | 4 | N |
| Templeton Emerging Markets Fund (HKD) | 5 | 5 | N |
| Templeton Global Bond Fund (HKD) | 2 | 2 | N |
| Templeton Global Fund (HKD) | 3 | 3 | N |
| Templeton Global Total Return Fund (HKD) | 2 | 2 | Y |

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

4. Medium to High Risk

Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

5. High Risk

High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
LifInvest Protection Plus, RetireInvest Protection Plus (LIVP, RIVP)

| Name of Investment Choice | Risk rating as at 20 Dec 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|---|-------------------------------|------------------------------|------------------|
| HSBC Life Allianz Hong Kong Equity | 5 | 5 | N |
| HSBC Life Allianz Oriental Income | 3 | 3 | N |
| HSBC Life Allianz Total Return Asian Equity | 3 | 3 | N |
| HSBC Life Asia Pacific ex Japan Equity High Dividend Fund | 3 | 3 | N |
| HSBC Life Asian Bond Fund | 2 | 2 | N |
| HSBC Life Chinese Equity Fund | 5 | 5 | N |
| HSBC Life Fidelity Asia Pacific Dividend Fund | 3 | 3 | N |
| HSBC Life Fidelity Euro Bond Fund | 2 | 2 | N |
| HSBC Life Fidelity European Growth Fund | 3 | 3 | N |
| HSBC Life Fidelity Sustainable Multi Asset Income Fund | 3 | 3 | N |
| HSBC Life Fidelity Global Bond Fund | 2 | 2 | N |
| HSBC Life Fidelity US Dollar Bond Fund | 2 | 2 | N |
| HSBC Life Fidelity US High Yield Fund | 4 | 4 | N |
| HSBC Life Franklin Income Fund | 4 | 4 | N |
| HSBC Life Franklin Mutual U.S. Value Fund | 3 | 3 | N |
| HSBC Life Franklin US Government Fund | 3 | 3 | N |
| HSBC Life Hong Kong Equity Fund | 3 | 3 | N |
| HSBC Life BlackRock European Fund | 3 | 3 | N |
| HSBC Life BlackRock Global Allocation Fund | 3 | 3 | N |
| HSBC Life BlackRock Global Dynamic Equity Fund | 3 | 3 | N |
| HSBC Life BlackRock Japan Flexible Equity Fund | 3 | 3 | N |
| HSBC Life BlackRock Japan Small & MidCap Opportunities Fund | 4 | 4 | N |
| HSBC Life BlackRock US Basic Value Fund | 3 | 3 | N |
| HSBC Life BlackRock US Flexible Equity Fund | 3 | 3 | N |
| HSBC Life PIMCO Total Return Bond Fund | 3 | 3 | Y |
| HSBC Life Schroder ISF Asian Bond Total Return | 1 | 1 | N |
| HSBC Life Schroder ISF Greater China | 5 | 5 | N |
| HSBC Life Schroder ISF Hong Kong Equity | 3 | 3 | N |
| HSBC Life Templeton Asian Growth Fund | 3 | 3 | N |
| HSBC Life Templeton Global Bond Fund | 2 | 2 | N |
| HSBC Life Templeton Global Fund | 3 | 3 | N |
| HSBC Life Cash Portfolio Fund | 1 | 1 | N |

Risk rating

- 1. Low Risk** **Minimal** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.
- 2. Low to Medium Risk** **Low** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.
- 3. Medium Risk** **Moderate** chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.
- 4. Medium to High Risk** **Moderately high** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.
- 5. High Risk** **High** chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.

Investment Linked Insurance Products - Consolidated Fund Risk Rating
SuperLife and Savings Protection Plus (SPL, SPP)

| Name of Investment Choice | Risk rating as at 20 Dec 2023 | Risk rating as at 8 Apr 2024 | Derivative fund? |
|---------------------------------|-------------------------------|------------------------------|------------------|
| Capital Growth Fund | 4 | 4 | N |
| Global Opportunities Fund | 3 | 3 | N |
| HSBC Life European Equity Fund | 3 | 3 | N |
| Global Bond Fund | 2 | 2 | N |
| Asian Equity (ex-Japan) Fund | 3 | 3 | N |
| US Equity Fund | 3 | 3 | N |
| HSBC Life US Dollar Bond Fund | 2 | 2 | N |
| Stable Fund | 2 | 2 | N |
| Balanced Fund | 3 | 3 | N |
| HSBC Life Asian Bond Fund | 2 | 2 | N |
| HSBC Life Chinese Equity Fund | 5 | 5 | N |
| HSBC Life Hong Kong Equity Fund | 3 | 3 | N |
| HSBC Life Cash Portfolio Fund | 1 | 1 | N |

Risk rating

1. Low Risk

Minimal chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **minimal** price fluctuations over short periods of time.

2. Low to Medium Risk

Low chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderately low** level of price fluctuations over short periods of time.

3. Medium Risk

Moderate chance of losing a significant portion of your capital over the term of the investment (although this is not guaranteed). Expected to demonstrate **moderate** level of price fluctuations over short periods of time.

4. Medium to High Risk

Moderately high chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **moderately high** level of price fluctuations over short periods of time.

5. High Risk

High chance of losing a significant portion of your capital over the term of the investment. Expected to demonstrate **high** level of price fluctuations over short periods of time.

Remark:

Please refer to the "Notes" section in <https://www.hsbc.com.hk/insurance/fund-performance/> to know which investment choices are closed for subscription, switch-in or new premium allocation.