

Dear Customer

May 2009

Customer Notification on Deposit Protection

The Deposit Guarantee (the Guarantee) provided by the Macau SAR Government guarantees the full payment of non-bank customer deposits held with banks authorised under the Financial System Act of Macau approved by Decree-Law no. 32/93/M. The Guarantee takes effect from 14 October 2008 to 31 December 2010.

Since The Hongkong and Shanghai Banking Corporation Limited (“the Bank”) is an authorised bank in Macau SAR, all eligible deposits as defined in the Guarantee (savings, demand and time deposits denominated in Patacas and other foreign currencies that customers place with the Bank in Macau) are protected.

Moreover, please note that in accordance with the Guarantee, the types of deposit excluded from protection include:

- Structured Deposit, e.g. equity linked deposits, foreign currency linked deposits.
- Secured Deposit, e.g. deposits pledged to the bank in return for a service such as credit or trade facility.
- Bearer Instrument, e.g. bearer certificate of deposit.
- Other financial products, e.g. bonds, stocks, warrants, mutual funds, unit trusts and insurance policies, etc.

Please note that the Guarantee does not cover customer deposits held with offshore banks. In addition, a related company of authorized bank and members of the board of directors and supervisory board of authorized bank as well as managers of authorized branches of banks incorporated overseas, who are registered with the Monetary Authority of Macau, and their related companies are not protected under the Guarantee.

For Personal Banking customers, in case of enquiries, please call (853) 8599 2256.

If you would like to have more information on the Guarantee, please visit the website of the Monetary Authority of Macau at www.amcm.gov.mo.

Yours faithfully

The Hongkong and Shanghai Banking Corporation Limited