

To: **The Hongkong and Shanghai Banking Corporation Limited**

Office

*Note:* 1. Please mark (  ) where applicable.  
2. Please use separate blank sheet if space is not enough.

**APPLICATION FOR IRREVOCABLE STANDBY DOCUMENTARY CREDIT (DC) - ISP98**

Applicant	Bank's Credit Number	Date
	Advising Bank (if any)	
Beneficiary	Import Account Number	
	Amount (in Words)	
Expiry Date <b>At the counter of The Hongkong and Shanghai Banking Corporation Limited, Macau SAR</b>	Amount (in Figures)	Currency

**Detail Instructions**

Please establish  By Full Cable  By Airmail  By Brief Cable

An IRREVOCABLE STANDBY DOCUMENTARY CREDIT as follows:  
Draft(s) to be drawn at sight on The Hongkong and Shanghai Banking Corporation Limited, Macau SAR

**Goods (Brief description without excessive details), if appropriate**

**Documents Required**

Beneficiary's signed statement certifying that the amount drawn hereunder represents and covers the unpaid indebtedness and interest thereon due to beneficiary arising out of the beneficiary's granting general banking facilities to:

Beneficiary's signed statement certifying that the amount drawn hereunder represents and covers the unpaid indebtedness thereon due to beneficiary in connection with the performance bond number  dated  to  (please insert details / standby DC objective).

Beneficiary's signed certificate certifying that Beneficiary has made shipment of the required goods and has supplied the required documents to buyer and has not been paid at sight/within  days of the invoice date/shipment date/date of transport documents.

**Additional Conditions**

To be continued on separate continuation sheets. Partial Drawings Allowed  Yes

T/T reimbursement is allowed (as per claused no. 10 on the second page).  No

All your correspondent's charges are payable by <input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant	Debit your commission, advising expenses to our Account Number <input style="width: 100px;" type="text"/> and <input style="width: 50px;" type="text"/> % to our Account Number <input style="width: 150px;" type="text"/>	<input checked="" type="checkbox"/> S.V. <b>X</b> Authorised Signature(s) and Company Stamp (if applicable)
All your Charges are payable by <input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant	In case of query please telephone number <input style="width: 100px;" type="text"/>	
Interest charges if any are payable by <input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant	and ask for <input style="width: 150px;" type="text"/>	

For Bank Use Only								
Captured by	Approved by	Date	Margin	%	Commission	Telegrams	Postage	Total

## Terms and Conditions for Application for Irrevocable Standby Documentary Credit

1. Except so far as otherwise expressly stated, this Documentary Credit is issued subject to International Standby Practices ISP98.
2. We agree to take out in the manner and to the extent required by the Bank all insurance necessary for the full protection of the Bank's interest in the goods shipped under this Credit, and on behalf of the Bank and subject to its instructions to prosecute or to ensure the prosecution of any claim that may arise under any insurance and to pay the proceeds thereof to the Bank and to provide evidence of insurance if called upon to do so.
3. You are authorised to make any additions to the documents specified under this credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
4. We certify that the import of the goods described above is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import licence where such licence is required.
5. This Documentary Credit and the drawing(s) thereunder are to be subject to the terms of any Counter-Indemnity given to you by us.
6. The words "we", "our" and "us" shall be read as "I", "my" or "me" if this application is signed by or on behalf of an individual.
7. Drafts may be drawn claused "without recourse" if the drawers so require.
8. You are authorised at your sole discretion and without obligation to do so whenever you consider it advisable, customary or appropriate to waive/delete the following from the instructions contained on the first page, namely:  
  
"Draft(s) to be drawn at sight on The Hongkong and Shanghai Banking Corporation Limited, Macau SAR"
9. In the absence of any instructions to the contrary specified in "Additional Conditions" on the first page, you are authorised to instruct any bank or branch concerned to despatch any draft(s) and/or any documents by one or more mails or other method of conveyance at your sole discretion.
10. We undertake on demand to reimburse you in respect of all payments and to discharge all liabilities which you may make or incur for us at our request or on our behalf in connection with this Credit including (without prejudice to the generality of the foregoing) any liabilities you may incur as a result of your allowing any drawer and/or negotiating/confirming bank to obtain reimbursement before you have had the opportunity to inspect any documents in connection with this Credit and to pay interest from the date of the same having been made or incurred until repayment both before and after any demand made at the stipulated rate by you.
11. As continuing security for the payment of all sums for which we may from time to time be actually or contingently indebted or liable to you for any reason and on any account: (a) we hereby pledge and agree to pledge to you with full title guarantee firstly all bills, documents of title, transportation documents, insurance policies and other documents representing or relating to the goods shipped under this credit which goods and/or documents are in or come into you or your agent's actual or constructive possession or control and secondly the goods represented thereby, and we warrant that such documents and goods shall not be subject to any lien, charge or other encumbrance in favour of any other person; and (b) we agree to ensure that all such documents are properly endorsed and delivered to you and you are hereby authorised to demand the same from any party on our behalf.