

**Payroll Exclusive Savings Offer - Terms and Conditions**

1. **Promotional Period:** 1 September 2025 to 30 November 2025 (both dates inclusive).
2. **Who can enjoy the Promotion:** The offer under this promotion (collectively, the 'Offer') are exclusive to Eligible Customers who are the sole or joint account holders of HSBC Savings Account or HSBC Current Account (the 'Applicable Account(s)') and fulfil all the following requirements:
- (a) be aged 18 or above as of the date of offer fulfilment; AND
  - (b) not a citizen/resident/taxpayer resident of the United States of America (U.S.); AND
  - (c) the eligible cash rebate of the Offer will be determined based on lower Eligible Incremental Balance when the required Eligible Incremental Balance of the specified amount (as specified in the Offer Requirements) have been deposited and maintained in the Applicable Account(s) on or before the required month.
3. **Bank's Records:** The date of opening or closing the relevant account(s), as well as the account balance and transaction amounts, shall be determined solely by the Bank's records.
4. **Total Relationship Balance ('TRB') includes** Macau Pataca/Hong Kong dollar/Renminbi/foreign currency deposits in the Applicable Account(s), unless otherwise specified. To determine the overall TRB of an Eligible Customer, the applicable TRB of designated personal sole account(s) and joint account(s) under the same name and identity document number of the Eligible Customer will be included in the calculation. The TRB of joint account(s) will be apportioned based on the number of account holders.

5. **Definitions in this promotion:**

**Applicable Account(s)** refers to HSBC Savings Account (s) and / or HSBC Current Account(s)

**Eligible customer** refers to the payroll customer who receives salary through HSBC Macau, excluding The Hongkong and Shanghai Banking Corporation Limited, Macau Branch and HSBC Life (International) Limited, Macau branch staff.

**Average Daily TRB** refers to the average daily TRB in a full calendar month from the first day to the last day of the calendar month (both dates inclusive).

**Eligible Incremental Balance** refers to the net growth in the Eligible Customer's TRB, calculated by comparing the customer's Average Daily TRB in August 2025 with the Average Daily TRB in September 2025, October 2025, and November 2025 for the Applicable Account(s) (for Applicable Account(s) in foreign currencies, the incremental balance will be converted into its MOP equivalent amount based on the exchange rate solely determined by the Bank). All the related account deposit balances shall be based on the records of the Bank.

**Macau** means the Macau Special Administrative Region of the People's Republic of China.

**Offer** means an offer relating to any product or service under Payroll Exclusive Savings Offer.

**We, us, our, HSBC** means The Hongkong and Shanghai Banking Corporation Limited, Macau Branch and its successors and assigns.

**You or your** means the person who is entitled to this promotion.

6. **Other Promotions:** Unless otherwise specified, the Offer cannot be used in conjunction with any other promotional offers provided by us which relates to the same product.
7. The Offer are governed by the General Terms and Conditions (For Personal Sole Account and Joint Account Holders) and the Terms and Conditions applicable to the relevant product(s).
8. This Offer is provided subject to prevailing regulatory requirements.
9. We have the right to (i) vary these Terms and Conditions and any other terms and conditions relating to the Offer, and (ii) terminate all or any of the Offer at any time without prior notice.
10. We reserve the rights to terminate all your offer without further notice if you no longer receive your salary with us.
11. We have the right to make final decision on any dispute relating to the Offer.
12. These Terms and Conditions are governed by and will be construed according to Macau laws and the parties submit to the nonexclusive jurisdiction of the Macau courts.

13. The English version of these Terms and Conditions prevails to the extent of any inconsistency between the English and the Chinese versions. Any Chinese version of these Terms and Conditions is for reference only.
14. No person other than you and us will have any right to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.

15. **Offer Requirements**

Eligible Incremental Balance				
	September 2025 (vs. August)	October 2025 (vs. August)	November 2025 (vs. August)	Cash Rebate
Tier 1	+MOP 20,000	+MOP 35,000	+MOP 50,000	MOP 50
Tier 2	+MOP 50,000	+MOP 75,000	+MOP 100,000	MOP 100
Tier 3	+MOP 75,000	+MOP 125,000	+MOP 175,000	MOP 200
Tier 4	+MOP 100,000	+MOP 200,000	+MOP 300,000	MOP 400

The table below showing the eligibility of the Offer under different scenarios are for reference and illustration purposes only.

Example	Average Daily TRB as of August 2025	Average Daily TRB as of September 2025	Average Daily TRB as of October 2025	Average Daily TRB as of November 2025	Cash Rebate
1	MOP 500	MOP 50,500	MOP 75,500	MOP 100,500	MOP 100
2	MOP 0	MOP 20,000	MOP 35,000	MOP 50,000	MOP 50
3	MOP 500	MOP 50,500	MOP 40,000	MOP 100,500	MOP 50
4	MOP 3000	MOP 20,000	MOP 35,000	MOP 50,000	Not eligible

16. The Cash Rebate will be credited to Eligible Customer's HSBC personal payroll account in MOP within January 2026 upon satisfaction of the offer requirements without further notice.
17. Eligible Customers who terminate the Applicable Account(s) before the time of offer fulfilment (namely the successful deposit of the cash rebate into Eligible Customer's HSBC personal payroll account) will be disqualified for the Offer. All benefits will be cancelled in the event of termination of an offer.