

# Dementia Protection for HSBC Flourish Income Annuity Plan

Disclaimer: The information shown is intended as a general summary. You should read this factsheet in conjunction with the respective product brochure of HSBC Flourish Income Annuity Plan ("the Basic Plan") and illustration.

Please refer to the provisions of this Supplementary Benefit for the detailed terms and conditions (except the value-added services) and exclusions.

- Who is eligible for this benefit?**
- You can opt for this benefit at an additional premium if the Life Insured's Insurance Age\* is between 55 and 70#.
  - Not applicable for HSBC Flourish Income Annuity Plan with 1 year accumulation period or aggregate premium policies.

- What does it cover?**
- The following payment will be made if the Life Insured is diagnosed with Severe Dementia during the periods below:
- Accumulation period: You will receive all your premiums paid for this benefit and this Supplementary Benefit will cease after the refund of premium.
  - Annuity period: the Monthly Dementia Income will be paid to your designated Dementia Benefit Recipient (see below for definition) or you until the death of the Life Insured or age 99<sup>†</sup> of the Life Insured (whichever is earlier).

- Who is the benefit recipient?**
- You need to designate one of the death benefit beneficiaries to be the "recipient" to receive the Monthly Dementia Income;** You may also send us a written request to change the recipient while this Policy is still in effect. In addition to receiving the Monthly Dementia Income, you may also designate the recipient to receive the Monthly Annuity Payment of the Basic Plan if the life insured is diagnosed with Severe Dementia and the cash out annuity option is selected under the Basic Plan.

- What is the definition of Severe Dementia?**
- Severe Dementia means an unequivocal diagnosis by a Registered Medical Practitioner who is a specialist of Neurologist, Psychiatrist or Neuropsychiatrist of severe permanent cognitive impairment resulting in the permanent need for continuous supervision of the Life Insured, with a Mini Mental State Examination score of less than 10 out of 30-point questionnaire.**

- What is the premium payment period?**
- The premium payment period is the same as the Basic Plan. You should pay the premium for the entire premium payment period. Any outstanding premiums for this Supplementary Benefit must be paid before any benefits are payable under this Supplementary Benefit.

- How is the premium of the benefit determined?**
- The premium is level and guaranteed over the Premium Payment period,** and is determined according to the Insurance Age\* and gender of Life Insured, Monthly Dementia Income and the Basic Plan income period.

- What's the benefit amount?**
- Monthly Dementia Income is same as Monthly Guaranteed Annuity Payment of the Basic Plan, which will increase at 3% each year during the first 10 years of the annuity period and stay level thereafter, subject to a maximum amount of MOP30,000/HKD30,000/USD3,750 or its equivalent per month per Life Insured.

Note:

- **No surrender benefit for this Supplementary Benefit.** For the surrender benefit of the Basic Plan, please refer to the product brochure of HSBC Flourish Income Annuity Plan.
- You may request to reduce the coverage of this Supplementary Benefit by reducing the Initial Monthly Dementia Income amount. The paid premium for this Supplementary Benefit will not be refunded.
- If the Initial Monthly Guaranteed Annuity Payment of the Basic Plan to which this Supplementary Benefit is attached is reduced, we reserve the right to reduce the Initial Monthly Dementia Income amount of this Supplementary Benefit by the same amount. The paid premium for this Supplementary Benefit will not be refunded after the reduction of Initial Monthly Dementia Income amount and the remaining premium for this Supplementary Benefit will be reduced accordingly.

*(Continued on the next page)*

---

**When will this Supplementary Benefit terminate?**

This Supplementary Benefit will automatically terminate from the earliest of the following dates:

- (a) If whenever applicable, the Basic Plan terminates, expires, lapses, is surrendered in accordance with the relevant provisions of this Policy; or
- (b) The Benefit Cessation Date; or
- (c) Upon the refund of premiums paid for this benefit as the result of Life Insured's diagnosis of Severe Dementia during accumulation period; or
- (d) Upon the first payment of the Monthly Dementia Income (termination of this benefit shall not prejudice the ongoing payment of the Monthly Dementia Income by us).

---

**What does it not cover?**

Exclusions:

- (i) Any Pre-existing Condition from which the Life Insured was suffering prior to the Issue Date, the Policy Date or the effective date of reinstatement, whichever is the latest;
- (ii) Any Severe Dementia resulting directly or indirectly from, or caused by or contributed by (in whole or in part), any of the following:
  - (a) Any self-inflicted injury or attempted suicide while sane or insane; or
  - (b) Intoxication by alcohol or drugs not prescribed by a Registered Medical Practitioner; or
  - (c) Any Human Immunodeficiency Virus (HIV) or any HIV-related illness including Acquired Immune Deficiency Syndrome (AIDS) or any mutations, derivation or variations thereof; or
  - (d) All psychiatric related causes; or
  - (e) Reversible organic brain disorder.

"Pre-existing Condition" means any condition or illness:

- Which existed or was existing; or
- Where its cause existed or was existing; or
- Where the Life Insured had knowledge, signs or symptoms of the condition or illness; or
- Where any laboratory test or investigation showed the likely presence of the condition or illness; or
- Where the Life Insured has demonstrated signs or symptoms of cognitive impairment including but not limited to memory loss, difficulty with time relationships, unable to function independently either at work, home or in the community or is not fully capable of self-care.

If you need more details or are in doubt about these conditions, you should seek independent professional advice.

---

**Important Notes**

- A claim must be submitted within 90 days of becoming aware that the Life Insured suffers from Severe Dementia.
- Periodic provision of evidence about the survivorship of the Life Insured is required if a claim is made, otherwise suspension of the Monthly Dementia Income Benefit payment may be resulted in.

---

**Key Risks**

- **Credit and insolvency risks – You are subject to the credit risk of the Company.**
- **Risk of inflation will likely cause the future cost of living to rise.** You or your assigned Beneficiary(ies) will receive an amount that is less in real terms in the future.
- Risks from the delay or missing the payment of premiums due – Any delay in or missing of the payment of premiums due for the basic plan and/or this optional Supplementary Benefit **may lead to policy lapses and the amount, if any, you get back may be significantly less than what you have paid.**
- Risk from surrender – You may receive an amount significantly less than the premiums paid for the policy if you surrender the policy in early years. **For Dementia Protection, there is no surrender benefit.** If you surrender a portion of the Basic Plan, the benefit amount of Dementia Protection will also be reduced accordingly.

---

**Value-Added Services**

Global Medical Care Services provided by Preferred Global Health

For details, please refer to the Terms and Conditions applicable to the Value-Added Services.

*(Continued on the next page)*

## Terms and Conditions applicable to the Value Added Services:

### Terms and Conditions applicable to Global Medical Care Services ("GMC Services") provided by Preferred Global Health ("PGH")

1. The GMC Services offered and described herein are provided by PGH to the Life Insured of Dementia Protection of HSBC Flourish Income Annuity Plan ("Policy") who have received a diagnosis of Severe Dementia (as defined in the Factsheet and Provisions of this Supplementary Benefit) by registered medical practitioner.
2. The provision of GMC Services by PGH are not subject to other special exclusions, and follow the same exclusions as the Policy. Please refer to the provisions of the Policy for full exclusions and terms.
3. Each Life Insured of the Policy is entitled to GMC Services once per life (regardless of how many Policies a Life Insured owns) during his/her policy term(s).
4. The Life Insured need to submit a prescribed form to HSBC Life (International) Limited, Macau Branch ("the Company", "we" or "us") in order to activate the GMC Services, under a condition that the Policy is still in-force at the time of service activation. If the Life Insured has received a diagnosis of Severe Dementia, the latest Dementia Benefit Recipient designated by the Life Insured within the Policy can submit the prescribed form on behalf of the Life Insured.
5. The GMC Services include each of the following:
  - a. Diagnosis Verification and Treatment Planning ("DVTP"): A comprehensive evaluation of the medical records and imaging used in identifying the primary diagnosis. Specialist(s) from Harvard Medical School affiliated hospitals or from other top 1% hospitals in the US as ranked by US News & World Report ("the Specialist(s)") will either confirm or provide an alternative diagnosis following a multi-specialist review and develop treatment plan options. The Life Insured will receive a Diagnosis Verification and Treatment Plan Report with the Specialists' opinions and advice. The translation of this report can be provided upon request.
  - b. Doctor-to-Doctor Dialogue ("DDD"): A professional discussion between the Life Insured's local doctor and the Specialist(s) in the US over the specific case and treatment plan. It is an enhancement that can be requested after the Diagnosis Verification and Treatment Plan Report is ready. The dialogue is a confidential discussion between medical doctors without the participation of third parties, including the Life Insured. The Doctor-to-Doctor Dialogue is an included, free benefit, for the first time. Subsequent sessions if requested by the customer will be at an additional charge to the customer.
6. PGH and hospitals in the US may use the Life Insured's personal health information for treatment purposes, such as the coordination, management, or provision of healthcare and related services among doctors, hospitals and other health care providers, or during the consultation between health care providers regarding a patient, or the referral of a patient from one healthcare provider to another. The Life Insured's health information might be transferred outside of the Life Insured's place of residence where the Life Insured's medical records are held and to the US for the reviewing specialists at top hospitals to provide their medical service. PGH and the hospitals and medical professionals in the US need to comply with HIPAA privacy regulations and customers are protected under these regulations.
7. The Company is not responsible for the quality of the GMC Services and has no control over the scope of GMC Services provided by PGH to the Life Insured, and the Company is not liable for any costs, losses or damages suffered by the Life Insured for the use of such Services. The Company has the absolute discretion to revise and change the terms and conditions for the offering of the Services under the Dementia Protection of HSBC Flourish Income Annuity Plan at any time without giving the Policyholder or Life Insured prior notice.

## December 2022

\* *Insurance Age means age at next birthday of the Life Insured.*

# *For the Basic Plan with 5-year premium payment period, 5-year accumulation period and annuity period to age 99, the issuing age would be between 55 and 65.*

† *The Policy Anniversary at which the Life Insured reaches the specified age based on age at next birthday.*

HSBC Life (International) Limited, Macau Branch is a branch incorporated in accordance with Macau laws, and is one of the HSBC Group's insurance underwriting subsidiaries.

The Company is authorised and regulated by the Autoridade Monetária de Macau to carry on long-term insurance business in the Macau Special Administrative Region.

HSBC Flourish Income Annuity Plan is a life insurance plan with a savings element intended for sale in the Macau SAR only. It is not equivalent or similar to any kind of bank deposit or bank savings plan. Dementia Protection is an optional Supplementary Benefit to the HSBC Flourish Income Annuity Plan, which is underwritten by the Company.

In respect of an eligible dispute (as defined in the admissibility scope in the Mediation Scheme for Financial Consumption Disputes) arising between HSBC Life (International) Limited ("HSBC Life") and you out of the selling process or processing of the related transaction, HSBC Life is required to enter into a Financial Consumption Dispute Mediation process with you; however, any dispute over the contractual terms of the above insurance product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in this factsheet and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance policy for the detailed terms and conditions.

PGH is an independent patient organisation founded in 1997 in Boston, Massachusetts, USA, to seek the best medical outcome for its members following the diagnosis of a critical illness. PGH and its Personal Care Managers and Care Management team do not provide medical advice. PGH does not employ certain doctors or hospitals, does not receive remuneration from these, nor is it an affiliate or representative of certain doctors or hospitals.