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简体



滙豐保險  
HSBC Life

滙豐人壽保險（國際）有限公司  
HSBC Life (International) Limited

## 穩健安心 靈活配合需要

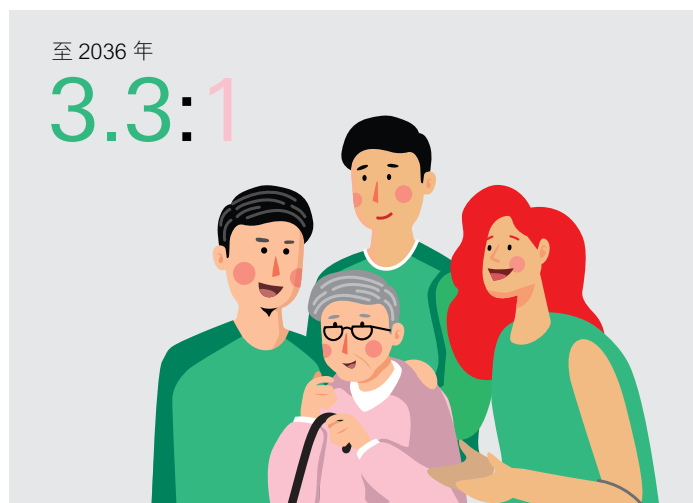
誰不想退休生活豐盛無憂？只要現在準備充足，未來生活將更愉快滿足，令勞碌日子變成悠長假期。滙豐裕達年金計劃為您提供全面方案，旨在為您帶來安穩、活躍、充實的退休生活，年紀增長而初衷未老，實力依然。今日投入每分關注，明日將更有機會盡享精彩人生。

根據調查報告顯示，**逾 95% 的受訪長者的主要收入來源於政府以應付退休後的生活**，其中超過 48% 長者沒有任何其他收入。此外，更有 4 成長者表示自己沒有足夠的資源或金錢作為應急之用\*。

另一方面，比較長者與勞動人口之高齡人口撫養比預計將增至 2036 年的 30%，**即每 3.3 名適齡工作人士便須支援 1 名長者**<sup>^</sup>。

為助您全面籌劃退休，滙豐裕達年金計劃（「滙豐裕達」、「本計劃」或「本保單」）結合收入來源及財富累積，並提供充分靈活度，配合您的人生不同階段需要，伴您走向活躍、豐盛的晚年。

滙豐裕達年金計劃由本公司承保，並非等同於或類似任何類型的銀行存款。有關詳細條款、細則及不保障事項，請參閱有關保單文件。



## 滙豐裕達 讓您坐擁穩定財政

### 靈活配合需要

- 靈活滿足您不同人生階段的流動資金需要。您可於短如一年的儲蓄期後收取**每月年金金額**<sup>1</sup>，**年年期為高達 25 年或至 99 歲**<sup>2,3</sup>；或選擇將年金保留於計劃內積存生息。
- 當回報穩定，預計**最快可於第 7 個保單年度**<sup>4</sup> 達至盈虧平衡。
- 透過人壽保障，確保親人摯愛未來生活安定。可按您的預設意願，於受保人不幸身故時，受益人收取**一筆過身故賠償，或在餘下年金期內每月收取有關款項**。



\* 調查：長者收入逾九成五靠政府。《澳門日報》[http://www.macaodaily.com/html/2021-03/10/content\\_1500984.htm](http://www.macaodaily.com/html/2021-03/10/content_1500984.htm)

<sup>^</sup> 澳門特別行政區統計暨普查局 (2017)。澳門人口預測2016-2036。



### 資本有效增長

- 年金期首 10 年的**每月保證年金金額逐年遞增 3%**，其後保持不變；
- 由年金期第 11 年起，**可獲派發由累積紅利所支取的每月非保證年金金額**；長線可獲潛在財富增值，減輕通脹帶來的影響；及
- **特別獎賞**<sup>6</sup> 為保單價值的一部分，並只於身故、退保或保單期滿時收取。



### 長線收入

- **高達 25 年或至 99 歲**<sup>2</sup> 的**年金期**<sup>3</sup> 可提供穩定收入，令退休生活安穩舒適。
- 可選擇繳付額外保費，**為嚴重認知障礙症作保障**<sup>9</sup>，協助照顧者應付財政問題。

## 全面保障 令您更安心

### 包含附加保障

(毋須另繳額外保費及須符合附加保障概覽所列之申請資格)

「滙豐裕達」為受保人提供**身故賠償**，以助確保摯愛獲得保障。此外，更透過各種涵蓋附加保障，在保單年內可為您提供財政支持，以應不時之需。



### 額外意外死亡保障<sup>10</sup>

於保費繳付期內(首 3 年或 5 年)，若受保人不幸因意外身故，受益人除獲身故賠償外，另可額外收取已繳總保費<sup>7</sup> 的 100% 作為保障。



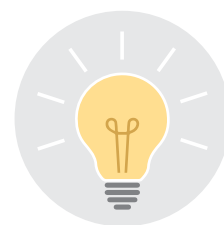
### 失業延繳保費保障<sup>11</sup>

(不適用於合計保費金額保單)

若保單持有人於年滿 65 歲<sup>2</sup> 前連續失業 30 日或以上，繳付到期保費寬限期可延長多至 365 日，期間受保人仍可享受保障。

### 申請簡易

投保<sup>12</sup> 滙豐裕達年金計劃，簡易方便。除個別例子外，申請人一般毋須接受任何健康檢查。



## 自選附加保障

### 認知障礙保障<sup>13</sup>

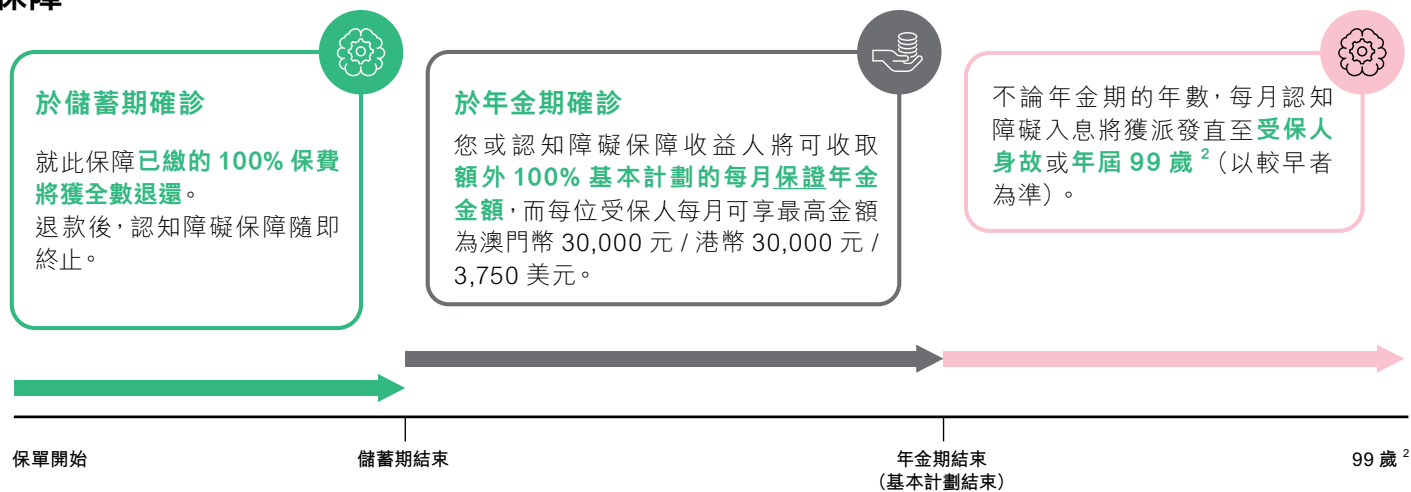
(須另繳額外保費)

認知障礙症是導致長者**殘疾及倚賴他人照顧**的主要原因之一<sup>#</sup>，為患者及家中照顧者帶來經濟負擔。按照國際阿茲海默疾病協會「Alzheimer's Disease International」的估算，**澳門 2030 年患有失智症的長者就有 11,000 人**，到 2050 年更會高達 26,000 人<sup>1</sup>。於長者護理方面，將為社會構成日趨嚴峻的考驗。

我們深明，事故難以預測，並可帶來各種影響。因此，您可選擇於基本計劃以額外保費附加認知障礙保障，確保您及家人免受沉重經濟壓力。受有關保單的條款約束下，若受保人確診嚴重認知障礙症<sup>9</sup>，您或認知障礙保障收益人<sup>14</sup>可收取以下賠償，在復康路上減輕財政及心理負擔。

- 不適用於合計保費金額<sup>8</sup>保單及一年儲蓄期的保單；
- 受保人年齡須介乎**55 至 70 歲<sup>2</sup>之間<sup>15</sup>**，並須於投保基本計劃時一併投保

### 保障



<sup>#</sup> 世界衛生組織 (2019)。2019年5月14日新聞稿，日內瓦。

<sup>1</sup> 國際阿茲海默疾病協會 (2015)。國際阿茲海默疾病協會報告2014，倫敦。

## 例子

### 例子一及二的假設：

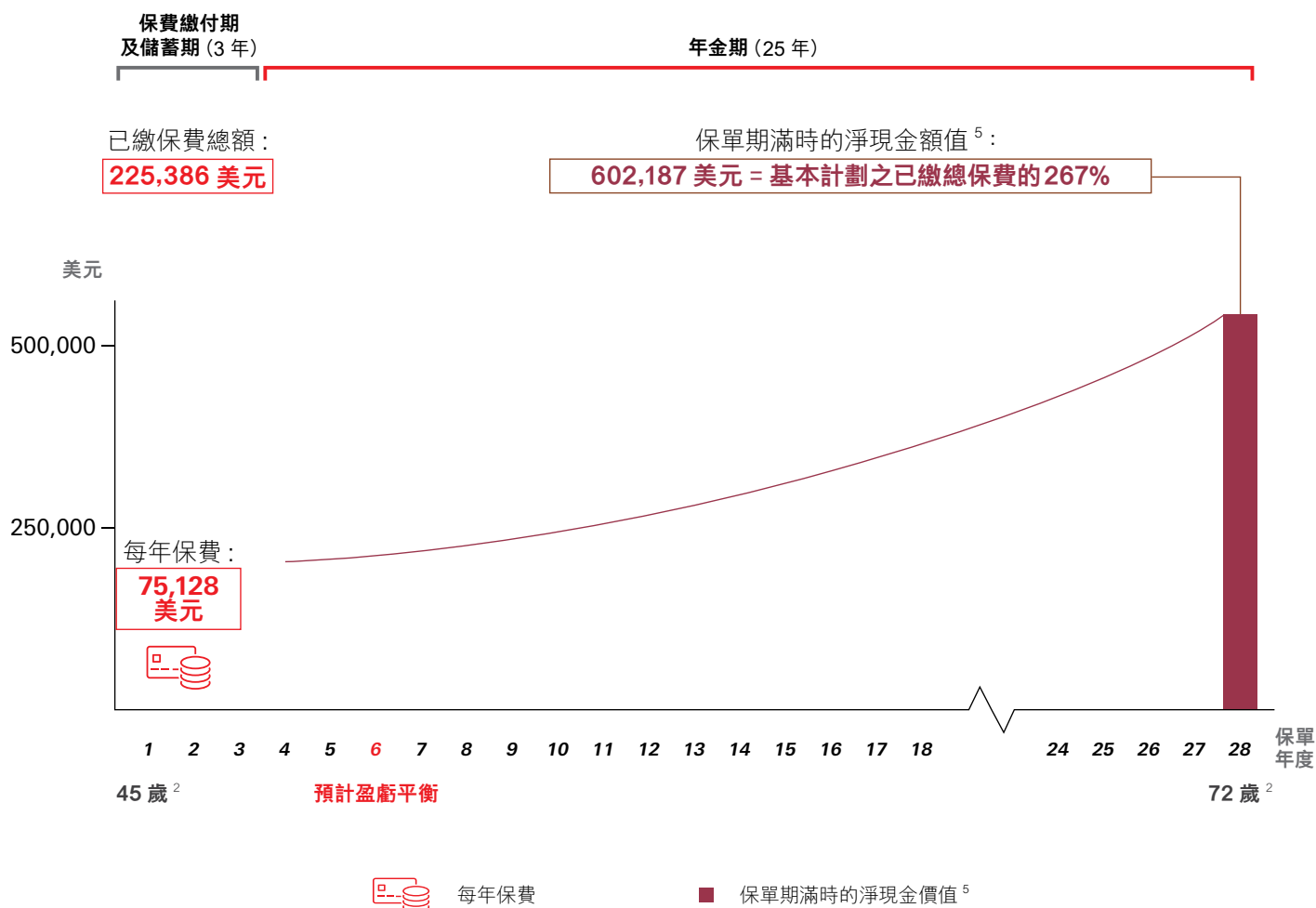
- 所有保費在保費繳付期到期前全數繳付。
- 保單期內沒有作出任何影響非保證紅利和特別獎賞<sup>6</sup>分配息率的調整。
- 計算累積紅利及累積每月年金金額<sup>1</sup>時所使用的現時年利率為 4.0%（適用於美元保單）及 3.5%（適用於澳門幣保單）。此息率並非保證，我們將不時自行調整息率。實際息率或會比年利率 4.0%（適用於美元保單）及 3.5%（適用於澳門幣保單）較低或較高。

### 例子一：所有每月年金金額存於計劃內積存生息

投保年齡	45 歲 <sup>2</sup>	每年保費	75,128 美元
保費繳付期 / 儲蓄期	3 年	年金期	25 年

首年每月保證年金金額	700 美元
每月保證年金金額（第 13 年及往後的保單年度）	889 美元
首年每月非保證年金金額（第 14 年）	270 美元
每月非保證年金金額（第 28 年）	1,277 美元

註：圖表不是真實比例



以上例子所述數字經捨入調整，僅供說明之用。不同保費繳付期、儲蓄期及年金期可適用於不同情況，有關詳情請參閱「計劃摘要」部分。

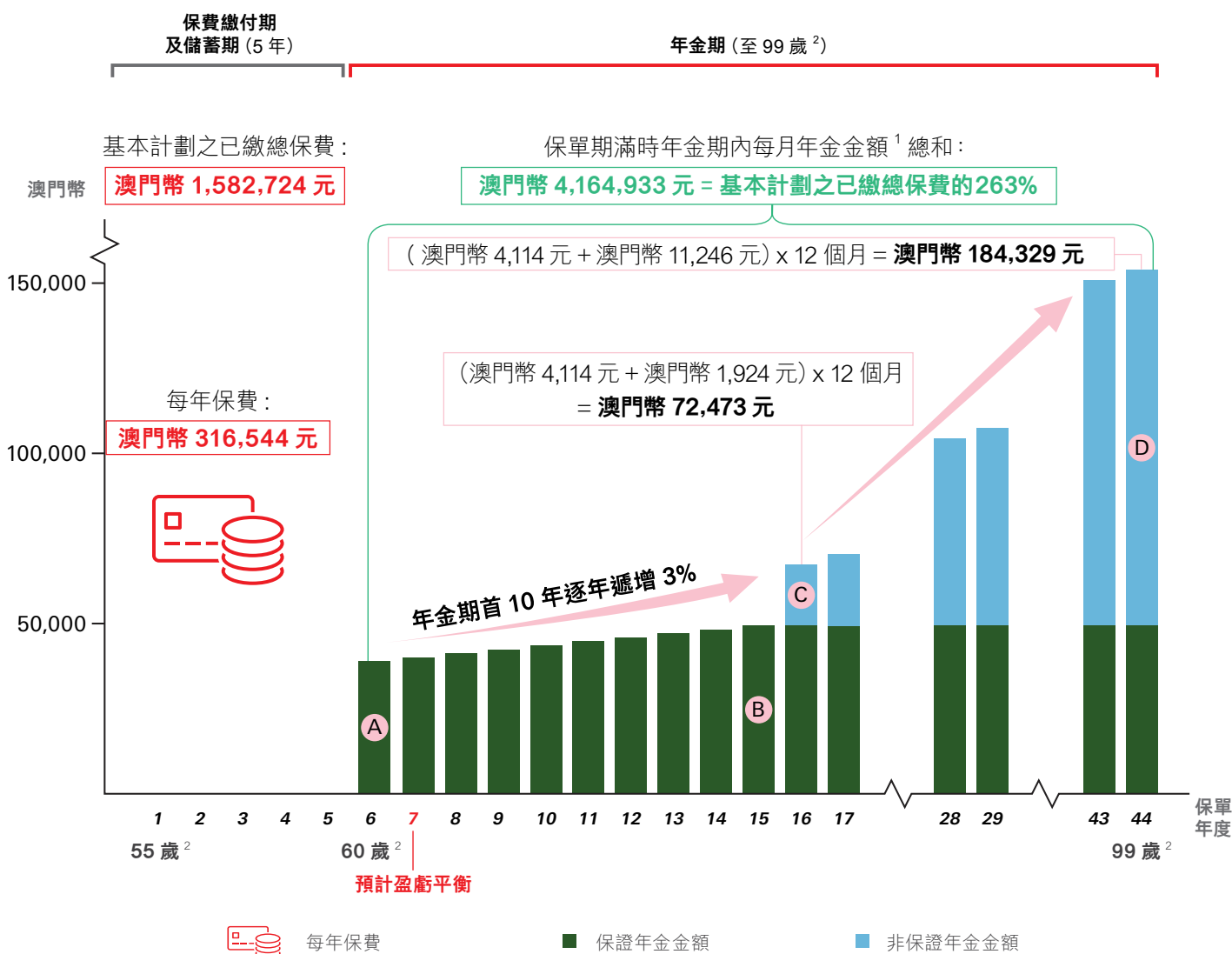
## 例子

### 例子二：以現金收取所有每月年金金額

投保年齡	55 歲 <sup>2</sup>	每年保費	澳門幣 316,545 元
保費繳付期 / 儲蓄期	5 年	年金期	直至 99 歲 <sup>2</sup>

首年每月保證年金金額	澳門幣 3,240 元	x 12 = A
每月保證年金金額 (第 15 年及往後的保單年度)	澳門幣 4,114 元	x 12 = B
首年每月非保證年金金額	澳門幣 1,924 元	x 12 = C
每月非保證年金金額 (第 44 年)	澳門幣 11,246 元	x 12 = D

註：圖表不是真實比例



註：

當參考上述例子時，請留意以下的假設：

- 每月非保證年金金額並非保證及會不時調整。未來實際金額或會比以上說明的較低或較高。
- 保單紅利及利息適用於累積預計可得紅利，並為每月非保證年金金額之組成部分，累積每月年金金額<sup>1</sup>為非保證及會不時調整，或會比上述假設較低或較高。
- 以上例子僅供參考，目的並非表明或預測您就此保單可得實質金額。
- 於保單期滿時，您可獲享保單之已繳保費總額的百分比乃保單期滿時的每月年金金額<sup>1</sup>總和或累積每月年金金額<sup>1</sup>加上任何累積紅利、特別獎賞<sup>6</sup>及利息再扣除任何債項，除以在保單期內保單已繳保費總額的比率。該百分比並非保證。累積每月年金金額<sup>1</sup>乃根據現時的紅利分配及息率預計，並非保證。我們將會不時自行調整紅利分配及息率。現時息率請參閱保險計劃建議書。

以上例子所述數字經捨入調整，僅供說明之用。不同保費繳付期、儲蓄期及年金期可適用於不同情況，有關詳情請參閱「計劃摘要」部分。

## 計劃摘要

### 保單貨幣

澳門幣 / 港幣 / 美元

保費繳付期	儲蓄期	年金期	保單年期	投保年齡
3 年	1 年	25 年 <sup>*</sup>	26 年 <sup>*</sup>	19 至 75 歲 <sup>2</sup>
3 年	3 年	25 年 <sup>†</sup>	28 年 <sup>†</sup>	
3 年	3 年	直至 99 歲 <sup>2</sup>	直至 99 歲 <sup>2</sup>	55 至 70 歲 <sup>2</sup>
5 年	5 年	25 年 <sup>¶</sup>	30 年 <sup>¶</sup>	19 至 70 歲 <sup>2</sup>
5 年	5 年	直至 99 歲 <sup>2</sup>	直至 99 歲 <sup>2</sup>	55 至 65 歲 <sup>2</sup>

<sup>\*</sup> 如年齡為 74 歲<sup>2</sup>，年金期為 24 年，保單年期為 25 年

如年齡為 75 歲<sup>2</sup>，年金期為 23 年，保單年期為 24 年

<sup>†</sup> 如年齡為 72 歲<sup>2</sup>，年金期為 24 年，保單年期為 27 年

如年齡為 73 歲<sup>2</sup>，年金期為 23 年，保單年期為 26 年

如年齡為 74 歲<sup>2</sup>，年金期為 22 年，保單年期為 25 年

如年齡為 75 歲<sup>2</sup>，年金期為 21 年，保單年期為 24 年

<sup>¶</sup> 如年齡為 70 歲<sup>2</sup>，年金期為 24 年，保單年期為 29 年

### 最低首年每月保證年金金額

澳門幣 800 元 / 港幣 800 元 / 100 美元

### 年金金額選擇方式

#### 按月收取現金

- 於年金期內每個月結日收取每月年金金額<sup>1</sup>；或

#### 積存生息

- 將每月年金金額<sup>1</sup>存於計劃內積存生息（如有）（該息率將由本公司不時釐定），直至年金期完結

註：

- 您可於保單期內任何時間就以上兩項年金金額選擇方式之間轉換。

## 計劃摘要

### 首期年金

- 儲蓄期：1 年
  - 由第 13 個月結日起收取直至年金期完結
- 儲蓄期：3 年
  - 由第 37 個月結日起收取直至年金期完結
- 儲蓄期：5 年
  - 由第 61 個月結日起收取直至年金期完結

### 保證現金價值

保證現金價值是在保單期內您保單的現金價值，並根據每月保證年金金額和保單附表上列明之現金價值率計算。此現金價值率及所計算的保證現金價值，會隨著保單年度而有所不同。

### 紅利

紅利（如有）為非保證並每年由本公司酌情決定並於該保單年度結束時存入您的戶口，內而您必須在寬限期屆滿前已繳付此保單周年內應繳的所有到期保費。您可獲派發年度紅利（如有），並可選擇：

- 存於計劃內積存生息（如有）；或
- 以現金收取

年度紅利及息率（任何累積紅利及利息及任何累積每月年金金額<sup>1</sup>所賺取的利息），均非保證。

每月非保證年金金額須視乎累積的紅利及利息以及預計可得的紅利（如有）而定。累積紅利及利息之金額（如有）於支付每期非保證年金金額後將隨之遞減，直至年金期完結時將減至零。有關主要風險因素的詳情，請參閱「主要風險 — 非保證利益」部分。

### 特別獎賞<sup>6</sup>

特別獎賞（如有）是非保證的及將由本公司擁有絕對酌情權下宣派。任何潛在特別獎賞的金額將在宣派時由本公司決定。

本公司將在您全數或部分退保、終止保單、本保單期滿或失效或受保人身故時，向您或受益人宣派特別獎賞（如有）。

本公司將在相關的年結通知書上更新每個保單周年日的特別獎賞金額（如有）。保單年結通知書上所顯示的特別獎賞金額可能比早前發出的保單年結通知書上所顯示的金額較低或較高。有關主要風險因素的詳情，請參閱「主要風險 — 非保證利益」部分。

### 退保利益

如您終止保單或部分退保，您將可獲派保證現金價值和：

- 累積紅利及利息（如有）；
- 特別獎賞<sup>6</sup>（如有）；
- 加上累積每月年金金額<sup>1</sup>及利息（如有）（如在年金期內退保）；
- 加上扣除退保費用後之合計保費<sup>8</sup>金額結餘及其累積利息（如選擇合計保費<sup>8</sup>金額），有關退保費用金額由本公司不時釐定；
- 減去任何未償還保單貸款、利息和未付之保費

有關退保費用之詳情，請參閱保單條款。



## 計劃摘要

### 身故賠償

- 於儲蓄期內，身故賠償將相等於受保人身故當日之以下較高金額：
    - 保證現金價值的 101%；及
    - 基本計劃之已繳總保費<sup>7</sup> 的 101%
 加上任何非保證累積紅利及特別獎賞<sup>6</sup> 及扣除任何未償還保單貸款、利息和未付之保費。
  - 於年金期內，身故賠償將相等於受保人身故當日之以下較高金額：
    - 保證現金價值的 101%；及
    - 基本計劃之已繳總保費<sup>7</sup> 的 101% 及扣除任何已派發之每月保證年金金額總和（如有）
 加上任何累積的每月年金金額<sup>1</sup> 和任何非保證累積紅利及特別獎賞<sup>6</sup>，扣除任何未償還保單貸款、利息和未付之保費。
- 如為合計保費<sup>8</sup> 金額保單，該總值會包括合計保費<sup>8</sup> 金額結餘及其累積利息。

### 身故賠償安排

按保單持有人所作出的書面指示<sup>16</sup>，受益人將可收取：

- 一筆過全數支付的身故賠償；或
- 於受保人身故前之累積每月年金金額<sup>1</sup> 及特別獎賞<sup>6</sup> 的一筆過款項（如有）加按月收取尚未支付的每月保證年金金額直至年金期結束為止（只適用於受保人在生時已選擇此方式及受保人於年金期內不幸身故）

### 更改受保人<sup>17</sup>

您可在保單下更改受保人最多三次。更改受保人只適用於第三個保單年度後，或於保費繳付期內繳清所有保費後作出（以較後者為準），並須提供可保證明及由本公司按受保人的投保條件而批核。

- 不適用於年金期直至 99 歲<sup>2</sup> 或附加認知障礙保障的保單
- 保單的期滿日將不受影響。年金金額亦將在餘下的年金期派發
- 新的不可異議條款亦將同時適用

### 附加保障

除上述保障外，您亦可於保單期內指定期間享有以下**涵蓋**附加保障，**毋須另繳保費**：

- 額外意外死亡保障<sup>10</sup>
- 失業延繳保費保障<sup>11</sup>（不適用於合計保費<sup>8</sup> 金額保單）

及附加以下**自選**附加保障在您的基本計劃之上，**須另繳額外保費**：

- 認知障礙保障<sup>13</sup> 須於投保基本計劃時一併投保，而受保人年齡**須介乎 55 至 70 歲<sup>2</sup> 之間**（不適用於合計保費<sup>8</sup> 金額保單及一年儲蓄期的保單。如基本計劃為 5 年保費繳付期、5 年儲蓄期而年金期至 99 歲<sup>2</sup>，其投保年齡則為 55 至 65 歲<sup>2</sup>）

有關附加保障之特點、詳細條款、細則以及不保障事項，請參閱有關之

- 附加保障保單條款及
- 相關產品概念單張、附加保障單張及認知障礙保障保單條款。

## 重要事項

### 冷靜期

「滙豐裕達年金計劃」是一份具備儲蓄成分的長期人壽保險計劃，並非銀行存款或銀行儲蓄計劃。部分保費用作支付保險及有關費用，包括但不限於開立保單、售後服務及索償之費用。

如您對保單不滿意，您有權透過發出書面通知取消保單及取回所有已繳交的保費。如要取消，您必須於「冷靜期」內（即是為緊接人壽保險保單或冷靜期通知書交付予保單持有人或保單持有人的指定代表之日起計的 21 個曆日的期間（以較早者為準），在該通知書上親筆簽署作實及退回保單（若已收取），並確保滙豐人壽保險（國際）有限公司澳門分公司<sup>®</sup>設於澳門南灣大馬路 619 號時代商業中心 1 字樓的辦事處於冷靜期內直接收到該通知書及本保單。

冷靜期結束後，若您在保單年期完結之前取消保單，預計的總現金價值可能少於您已繳付的保費總額。若退回已繳交的保費貨幣不是保單貨幣，匯率將根據處理付款當日的匯率（由滙豐人壽保險（國際）有限公司澳門分公司決定）。

### 自殺條款

若受保人在簽發日期或保單復效日期（以較遲者為準）起計一年內自殺身亡，無論自殺時神志是否清醒，我們須向保單持有人之保單支付的身故賠償，將只限於保單持有人自保單日期起已繳付給我們的保費金額，減去我們已向受益人支付的任何金額。

### 保單貸款

您可於年金期開始前申請保單貸款，惟貸款額（包括任何未償還的貸款）不得超過減去任何未償還保單貸款、利息和未付之保費前之淨現金價值<sup>5</sup>的 90%。我們會不時釐定有關貸款的息率，並會向您發出通知。進行任何部分退保後，保單的保證現金價值會因而降低。當保單貸款及應付利息超過淨現金價值<sup>5</sup>時，您的保單可能會失效。

請注意，我們從本保單向您支付任何款項之前，將先扣除任何未償還貸款、利息或未付之保費。我們對任何未償還貸款、利息或未付之保費的申索，均優先於您或受益人或其他人的任何申索。

### 稅務申報及金融罪行

我們或會不時要求關於您及您的保單的相關資料，您必須向我們提供相關資料，以讓我們遵守對香港及外地之法律或監管機構、政府或稅務機關負有的某些責任。若您未有向我們提供所要求之資料或您讓我們或我們任何集團成員承受金融罪行風險，我們可能：

- 作出所需行動讓我們或集團成員符合其責任；
- 未能向您提供新服務或繼續提供所有服務；
- 被要求扣起原本應繳付予您或您的保單的款項或利益，並把該等款項或利益支付予稅務機關；及
- 終止您的保單

如因上述任何原因導致任何利益或款項被扣起及 / 或您的保單被終止，您從保單獲取之款項，加上您在保單終止前從保單獲取之款項總額（如有），可能會少於您已繳保費之總額。我們建議您就稅務責任及有關您的保單的稅務狀況尋求獨立專業意見。

## 重要事項

### 保單終止條款

我們有權於以下任何情況之下終止您的保單：

- 如果您未能在寬限期屆滿前繳付到期保費；
- 保單貸款加應付利息大於未扣除未償還保單貸款、利息和未付之保費前的淨現金價值<sup>5</sup>；
- 若我們合理地認為繼續維持您的保單或與您的關係可能會使我們違反任何法律，或任何權力機關可能對我們或滙豐集團成員採取行動或提出譴責；或
- 我們有權根據任何附加保障的條款終止您的保單

有關終止條款的詳細條款及細則，請參閱保單條款。

### 合計保費<sup>8</sup> 金額方式

合計保費金額方式可讓您預繳所需的保費，於保費到期日扣除所需之每年保費後的合計保費金額結餘將積存生息，息率為非保證並會由我們時釐定。若合計保費金額及其累積利息超出您的保單所需的總保費，我們將於扣除所有於您的保單下尚欠之保費後將餘額退回。若合計保費金額及其累積利息不足以支付您的保單所需的總保費，我們將以書面要求您儘快繳付保費差額。如您未能支付保費差額，可能令您的保單失效。

有關合計保費金額的主要風險因素詳情，請參閱「主要風險 - 退保風險」部份。

### 適用法例

規管本保單的法律為澳門法律。然而，如在澳門特別行政區內提出任何爭議，則澳門特別行政區法院的非專屬司法管轄權將適用。

### 申請資格

根據所選的保費繳款期、累積期及年金期，本計劃只供任何介乎 19 至 75 歲<sup>2</sup>的人士申請。本計劃受本公司就保單持有人及 / 或受保人之國籍（國家 / 地區）及 / 或地址及 / 或居留國家或地區不時釐定的相關規定限制。

### 保單貨幣

本計劃以澳門幣、港幣或美元為貨幣單位，保費及賠償額可以保單貨幣外的其他貨幣支付。

有關主要風險因素的詳情，請參閱「主要風險 - 保單貨幣風險」部分。

### 漏繳保費

我們會給您 30 日的繳付保費寬限期。倘若您在寬限期完結時未能付款，您所選擇的不能作廢選擇將會生效。如您未有作出不能作廢選擇，而您的保單於有關未付保費之到期日前一天計算的淨現金價值<sup>5</sup>大於未付保費金額，我們將向您授予一筆自動保費貸款，以支付到期保費。有關貸款將按我們不時釐定的息率計息。如當時的淨現金價值<sup>5</sup>不足以支付到期保費，您的保單將會失效，而我們將向您支付於第一次未付保費到期當天的任何淨現金價值<sup>5</sup>。

只有在截至相關月結日為止的所有到期保費已繳清時，我們才會支付每月年金金額<sup>1</sup>。

## 主要風險

### 信貸風險及無力償債風險

「滙豐裕達」乃一份由我們簽發的保單。您須承受我們的信貸風險，因您支付的所有保費將成為我們資產的一部分，惟您對我們的任何資產均沒有任何權利或擁有權。在任何情況下，您只可向我們追討賠償。

### 非保證利益

計算紅利（如有）和特別獎賞<sup>6</sup>（如有）的分配並非保證，並會由本公司不時釐定。每月非保證年金金額須視乎累積的紅利及利息以及預計可得的紅利（如有）金額而定，任何影響紅利的調整，其中可能包括但不限於更改紅利分配、用以計算累積紅利及利息的息率、提取累積紅利及利息將導致重新計算每月非保證年金金額；而未來派發的紅利或會作出相應的調整。累積紅利之利息及累積之每月年金金額<sup>1</sup>之利息（如有）是根據非保證息率而釐定，本公司擁有絕對權利不時調整息率。

派送紅利及 / 或特別獎賞<sup>6</sup> 與否及所派送紅利及 / 或特別獎賞<sup>6</sup> 的金額多少，取決於本公司就保單的資產之投資回報表現以及其他因素，包括但不限於賠償、失效率、開支等及其長期表現之展望。主要風險因素進一步說明如下：

- **投資風險因素** – 保單資產的投資表現受息率水平、其前景展望（此將影響利息收入及資產價值）、增長資產的價格波動及其他各種市場風險因素所影響，包括但不限於貨幣風險、信貸息差及違約風險。
- **賠償因素** – 實際死亡率及發病率並不確定，以致實際的身故賠償或生活保障支付金額可能較預期為高，從而影響產品的整體表現。
- **續保因素** – 實際退保率（全數或部分退保）及保單失效率並不確定，保單組合現時的表現及未來回報因而會受影響。
- **開支因素** – 已支出及被分配予此組保單的實際直接（如佣金、核保、開立保單及售後服務的費用）及間接開支（如一般經營成本）可能較預期為高，從而影響產品的整體表現。

## 主要風險

### 延誤或漏繳到期保費的風險

如有任何延誤或漏繳到期保費，可能會導致保單終止。結果或令您只能收回明顯少於您已繳付的保費的款額。

### 退保風險

如您在早期退保，您可收回的款額或會明顯少於您已繳付的保費。若為合計保費<sup>8</sup>金額之保單，則於退保時合計保費<sup>8</sup>金額的結餘及其累積利息需扣除由我們不時釐定的退保費用，及因您所選擇的保費供款年期而異。

### 流動性風險

我們預期您將持有本保單直至整個保單年期屆滿為止。如您有任何非預期事件而需要流動資金，您可根據保單的相關條款申請保單貸款，或作全數或部分退保以提取現金。但這樣可能導致保單失效或較原有保單期提早終止。此舉必定存在風險，或令您只能收回少於您已繳付的保費的款額。於保費繳付期後，您亦可申請提取累積於保單內的款額，惟可供提取的款額是非保證的，而合計保費<sup>8</sup>金額結餘則不可提取。任何部分退保、保單貸款、應付貸款利息及提款均可能減少保單的身故賠償及淨現金價值<sup>5</sup>。因此，在某些情況下，如退保或期滿時可取回的價值將會減少。

### 通脹風險

您必須考慮通貨膨脹風險，因為這可能導致將來的生活費較今天的為高。由於通貨膨脹風險的緣故，您須預期即使我們已盡其所能履行保單責任，您或您所指定的受益人將來收到的實質金額仍可能較低。

### 保單貨幣風險

您須面臨匯率風險。如您選擇 (i) 以外幣作為保單貨幣；或 (ii) 以保單貨幣以外的其他貨幣支付保費或收取賠償額，您實際支付或收取的款額，將因應我們不時釐定的保單貨幣兌本地 / 繳付保費貨幣的匯率而改變。您必須注意，匯率之波動會對您的款額構成影響，包括繳付保費及支付的賠償額。

## 有關分紅保單

我們發出的分紅人壽保單提供保證及非保證利益。保證利益可包括身故賠償、保證現金價值及其他利益，視乎您所選擇的保險計劃而定。非保證利益由保單紅利組成，讓保單持有人分享人壽保險業務的財務表現。

滙豐裕達的保單紅利（如有），將以下列方式派發：

1. **年度紅利**由我們每年宣派。一經宣派，年度紅利的金額將獲保證。
2. **特別獎賞**<sup>6</sup>是指於保單提早終止（例如因為身故、退保）或保單期滿時宣派。

特別獎賞<sup>6</sup>的金額會視乎宣派前整段保單期的表現，以及當時的市場情況而不時改變，實質金額於派發時才能確定。

有關詳情，請參閱本產品冊子的「計劃摘要」部份。

### 紅利會受哪些因素影響？

保單紅利（包括年度紅利及特別獎賞<sup>6</sup>，如有）並非保證，是否派發保單紅利及其金額多少取決於包括但不限於下列因素：

- 保單資產的投資回報表現；
- 賠償、失效率及營運開支；及
- 對投資的長期表現的預期及以上其他因素

若長遠表現優於預期，派發保單紅利金額或會增加；若表現較預期低，則紅利金額或會減少。

有關主要風險因素的詳情，請參閱本小冊子內「主要風險 - 非保證利益」部分。

### 分紅保單有甚麼主要的優勢？

#### 來自非保證紅利的潛在增長

除了可保證利益之外，當基金的整體表現優於支持保證利益所需的基本水平時，您可獲取額外的紅利。

#### 緩和短期的市況波動

我們會盡量減低因短期市況波動所導致的紅利變動，以讓您可享有較穩定的回報。請參閱下文保單紅利的理念內「長遠穩定的回報」一節。

#### 具競爭力的長遠回報

您的保單由我們多元的投資組合所支持。我們透過與您分擔風險，讓彼此利益一致。

# 有關分紅保單

## 保單紅利的理念

### 建立共同承擔風險的機制

我們對您的分紅保單的表現有明確的利益，因為我們分紅業務的運作遵從您我共同承擔風險的原則，以合理地平衡我們的利益。這些風險可能來自不同方面並會導致一些差異，而影響您的保單回報及我們的盈利。

我們將與您分擔來自以下因素的差異，包括但不限於：

- 投資回報與預期未來的投資表現；
- 保險風險（例如：失效、退保及各組保單的索償）；及
- 營運開支（例如：我們的核保和一般經營成本）

我們會就派發給您的紅利水平進行定期檢討。過往的實際表現及管理層對未來長期表現的預期，將與預期水平比較作出評估。倘若出現差異，我們將考慮透過調整紅利，與您分享或分擔盈虧。

## 公平對待各組保單持有人

我們會將您的保單與其他類似的保單匯集，讓較大組別的保單持有人共同分擔風險。「匯集」的作用在於讓您所屬的保單組別分散和分擔風險，並且有更大筆資金從而增加投資的靈活性。

為確保保單持有人之間的公平性，我們將慎重考慮不同保單組別（例如：產品、產品更替、貨幣及續發年期）的經驗（包括：投資表現），務求每組保單將獲得最能反映其保單表現的公平回報。為平衡您與我們之間的利益，我們已成立一個由專業團隊組成的專責委員會，負責就分紅保單的管理和紅利的釐定提供獨立意見。

## 長遠穩定的回報

在考慮調整紅利分配的時候，我們會致力採取平穩策略，以維持較穩定的回報，即代表我們只會因應一段期間內實際與預期表現出現顯著差幅，或管理層對長遠表現的預期有重大的改變，才會對紅利水平作出調整。

面對短期市況波動，透過平穩策略，我們無需即時對紅利作出相應調整，而可維持紅利不變，或可作出比原先較小幅度的調整。因此，短期的投資表現（較預期為高或低），不應被視為紅利即將作出調整的訊號，必須同時考慮長期的過往投資表現及對未來表現的預期，以及其他非投資相關的差異。

## 投資政策及策略

我們採取的資產策略為：

- i) 有助確保我們可兌現向您承諾的保證利益；
- ii) 透過非保證紅利及獎賞為您提供具競爭力的長遠回報；及
- iii) 維持可接受的風險水平

分紅保單的資產由固定收益及增長資產組成。**固定收益資產**主要包括由具有良好信貸質素（平均評級為 A 級或以上）和長遠發展前景的企業機構發行之固定收益資產。我們亦會利用**增長資產**，包括股票類投資及另類投資工具如房地產、私募股權或對沖基金，以及結構性產品包括衍生工具，以提供更反映長遠實質經濟增長的回報。

我們會將投資組合適當地分散投資在不同類型的資產，並投資在不同地域市場（主要是亞洲、美國及歐洲）、貨幣（主要是港幣及美元）及行業。這些資產按照我們可接受的風險水平，慎重地進行管理及監察。

## 有關分紅保單

### 目標資產分配

資產種類	分配比例 %
固定收益資產(政府債券、企業債券及另類信貸投資)	80%-100%
增長資產	0%-20%

註：實際的分配比例可能會因市場波動而與上述範圍有些微偏差。

在決定實際分配時，我們並會考慮(包括但不限於)下列各項因素：

- 當時的市場情況及對未來市況的預期；
- 保單的保證與非保證利益；
- 保單的可接受的風險水平；
- 在一段期間內，經通脹調整的預期經濟增長；及
- 保單的資產的投資表現

在遵守我們的投資政策的前提下，實際資產配置可能會不時偏離上述目標資產分配比例。

### 積存息率

您可選擇以不同方式收取紅利、儲蓄現金及年金金額，包括以現金方式提取或將該等金額交由我們積存生息(如有)，唯受保單條款的相關條款及細則約束。

積存利息的息率並非保證的，我們會參考下列因素作定期檢討：

- 投資組合內固定收益資產的孳息率；
- 當時的市況；
- 對固定收益資產孳息率的展望；
- 與此積存息率服務相關的成本；及
- 保單持有人選擇將該金額積存的時間及可能性

我們可能會不時檢討及調整用以釐定紅利(如有)及積存息率的政策。欲了解更多最新資料，請瀏覽我們的網站 <https://www.hsbc.com.mo/zh-mo/insurance/important-information/>。此網站亦提供了背景資料以助您了解我們以往的紅利派發紀錄作為參考。我們業務的過往表現或現時表現未必是未來表現的指標。



## 註

1. 每月年金金額是指每月保證年金金額加每月非保證年金金額（如有）。
2. 年齡指受保人或保單持有人（視乎適用情況而定）於下一次生日的年齡。
3. 3年保單繳付期只適用於年齡介乎於55至70歲<sup>2</sup>之受保人，而5年保單繳付期只適用於年齡介乎於55至65歲<sup>2</sup>之受保人。
4. 盈虧平衡（於有關年期或時間）是指在特定的保單年度內，由保證利益及非保證利益共同達成之淨現金價值<sup>5</sup>及特別獎賞<sup>6</sup>（如有）可達基本計劃之已繳總保費<sup>7</sup>的100%。有關非保證利益的詳情，請參閱「主要風險 - 非保證利益」部分。
5. 淨現金價值指於年金期開始前，相等於保證現金價值加上累積紅利及利息，再減去任何未償還保單借款、利息和未付之保費之後的金額。於年金期開始或以後，淨現金價值是指保證現金價值加上任何累積之每月年金金額<sup>1</sup>，加上任何累積紅利及利息，再扣除任何未償還保單借貸、利息和未付之保費的金額。
6. 特別獎賞的金額（如有）是非保證的，並按本公司的酌情權宣派。
7. 已繳總保費指受保人於身故當日的到期基本計劃之保費總額（無論是否已實際繳付）。若為合計保費金額<sup>8</sup>保單，合計保費金額<sup>8</sup>結餘將不會用以計算已繳總保費，除非該部分的保費已到期。有關詳細條款及細則，請參閱保單條款。
8. 合計保費金額方式可讓您預繳所需的保費。每年應繳之保費將在保費到期日由合計保費金額結餘扣除。詳情請參閱「重要事項 - 合計保費金額方式」部分。如需完全或部分退保，合計保費金額結餘及其累積利息的相關部分在扣除退保費用（退保費用將由本公司自行決定及不時調整）後將被退還。請注意，若您選擇以合計保費金額方式支付保費，您必須確定這筆預繳的保費可保留於計劃內，除受保人身故或退保外，合計保費金額結餘及其累積利息一經繳付後將不可提取。因此，我們建議您應該在申請計劃時選擇適合個人財務狀況的保費繳付方法。
9. 「嚴重認知障礙症」指由專科註冊醫生並是腦神經專科醫生、精神科專科醫生或神經精神科專科醫生明確診斷的嚴重永久性認知障礙，而受保人因此永久需要他人持續監護的情況，並在滿分為30分的簡短智能測驗中，得分低於10分。
10. 額外意外死亡保障將於保費繳付期完結或支付有關賠償後或保單終止時（以較早者為準）終止，而每位受保人可享最高金額為港幣24,000,000元 / 3,000,000美元（適用於我們繕發的所有額外意外死亡保障）。當我們支付有關賠償後，您的保單將會隨即終止。
11. 失業延繳保費保障只適用於年齡介乎19至64歲<sup>2</sup>並持有香港身份證的保單持有人。保障將於保單持有人年屆65歲<sup>2</sup>的保單周年日或已繳清所有到期保費或您的保單終止時（以較早者為準）終止。該保障並不適用於合計保費金額保單。已繳總保費是指截至受保人死亡當日的基本計劃之到期總保費（不論實際支付與否）。對於合計保費金額保單，合計保費金額結餘（除非已到期）將不會計算在已繳總保費內。有關詳細條款及細則，請參閱保單條款。
12. 批核中「保證核保」或「簡易核保」申請及已生效保單之全期總保費金額上限（以每名受保人計）乃根據受保人之受保年齡而有所不同，該金額包括「本計劃」及「本公司」指定人壽保險計劃。有關核保要求，請向滙豐分行查詢。本公司保留權利根據受保人及 / 或保單持有人於投保時所提供之資料而決定是否接受有關之投保申請。
13. 認知障礙保障為自選附加保障，並須另繳額外保費。此保障不適用於合計保費金額保單及一年儲蓄期的保單，受保人年齡須介乎55至70歲<sup>2</sup>之間，並須於投保基本計劃時一併投保此保障。  
若受保人於儲蓄期內確診嚴重認知障礙症，就此保障已繳的總保費將退還保單持有人，認知障礙保障隨即終止。若受保人於年金期內確診嚴重認知障礙症，每月認知障礙賠償金額為額外100%基本計劃的每月保證年金金額，而每位受保人每月可享最高金額為港幣30,000元 / 3,750美元（適用於我們繕發的所有認知障礙保障保單）。年金期首10年的每月保證年金金額逐年遞增3%，其後保持不變。每月認知障礙賠償將支付至受保人身故或年屆99歲<sup>2</sup>，以較早者為準。請留意，此自選附加保障並沒有附帶任何退保利益。認知障礙保障將於以下情況發生當日自動終止（以較早者為準）：  
(i) 根據有關保單條款，在您的基本計劃保單終止、到期、失效或退保時；  
(ii) 保障終止日；  
(iii) 於儲蓄期間，因受保人確診嚴重認知障礙症而獲退還此保障之已繳保費；  
(iv) 支付首次每月認知障礙入息後（惟本保障終止並不影響其後我們支付的每月認知障礙入息）；或  
(v) 在保單期內任何時候，您的基本計劃或此保障的保費未能在繳付保費到期前繳付  
有關此自選附加保障之特點、詳細條款、細則及不保事項，請參閱有關計劃的概念單張、附加保障單張及保單條款。
14. 您須於保單的基本計劃內之受益人中指定其中一位為認知障礙保障之受益人。
15. 如基本計劃為5年保費繳付期、5年儲蓄期而年金期至99歲<sup>2</sup>，其投保年齡則為55至65歲<sup>2</sup>。
16. 此書面要求必須於受保人在生時由保單持有人提出並經我們接受及批註。
17. 每名保單持有人可在保單下更改受保人最多三次。更改受保人只適用於第三個保單年度後，或於保費繳付期內繳清所有保費後作出（以較後者為準）。更改受保人須提供可保證明及由本公司按受保人的投保條件而批核。任何相關的申請將會按每個個案而檢視，並由我們按不同的因素，包括但不限於潛在的賠償風險、更改保單年期、當前的經濟前景等而酌情決定。

## 更多資料

策劃未來的理財方案，是人生的重要一步。我們樂意助您評估目前及未來的需要，讓您進一步了解「滙豐裕達」如何助您實現個人目標。

歡迎與我們聯絡，以安排進行理財評估。

**瀏覽** [www.hsbc.com.mo/insurance](http://www.hsbc.com.mo/insurance)

**親臨** 任何一間滙豐分行

**預約** 會面，馬上掃描二維碼



# 滙豐裕達年金計劃

## 滙豐人壽保險（國際）有限公司

HSBC Life (International) Limited 滙豐人壽保險（國際）有限公司是於百慕達註冊成立之有限公司，及為滙豐集團旗下從事承保業務的附屬公司之一。

## 香港特別行政區辦事處

香港九龍深旺道 1 號滙豐中心 1 座 18 樓

## 滙豐人壽保險（國際）有限公司澳門分公司

HSBC Life (International) Limited, Macau Branch 滙豐人壽保險（國際）有限公司澳門分公司（「本公司」或「我們」）是根據澳門法律成立之分公司。本公司為滙豐集團旗下從事承保業務的附屬公司之一。

## 澳門特別行政區辦事處

澳門南灣大馬路 619 號時代商業中心 1 字樓

本公司獲澳門金融管理局授權及受其監管，於澳門特別行政區經營長期保險業務。「滙豐裕達年金計劃」為本公司之產品及由本公司承保，並旨在只於澳門特別行政區銷售。

對於滙豐人壽保險（國際）有限公司（「滙豐保險」）與您之間因銷售過程或處理有關交易而產生的合資格爭議（定義見金融消費糾紛調解計劃的受理範圍），滙豐保險須與您進行金融消費糾紛調解計劃程序；此外，有關涉及您上述保單條款及細則的任何糾紛，將直接由本公司與您共同解決。

本公司對本產品冊子所刊載資料的準確性承擔全部責任，並確認在作出一切合理查詢後，盡其所知所信，本產品冊子並無遺漏足以令其任何聲明具誤導成份的其他事實。本產品冊子所刊載之資料乃一摘要。有關詳盡的條款及細則，請參閱您的保單。

本產品冊子的內容僅供參考之用。您應同時參閱保險計劃建議書及保單條款了解有關詳情。在購買本產品前，您有權索取一份保單樣本。

2024 年 4 月

滙豐人壽保險（國際）有限公司榮獲以下獎項：



## Flexibility for enhancing security

We all want a retirement that is worry-free and experience-rich. And the more we put into it now, the more it will give back to us when we exchange work days for a well-deserved permanent holiday. HSBC Flourish Income Annuity Plan is designed to provide you with the all-round solutions to help you achieve productive ageing and is aimed to help you build a secure, active and engaged retirement life. Because as long as you give it the attention it deserves today, there is a better chance that the future will be a wonderful place.

Research has found that **the government is the main source of income for over 95% of retirees**. Of these, more than 48% have no other source of income. In addition, 4 in 10 elderlies say they don't have enough resources or money to prepare for contingencies\*.

What's more, with the dependency ratio that compares the population between the elderly and the workforce expected to reach 30% in 2036, it means **for every 3.3 of the working-aged they would need to support 1 of the old-aged**^.

To enable you with an all-round retirement planning, HSBC Flourish Income Annuity Plan ("HSBC Flourish Income", the "Plan" or the "Policy") is designed to combine both income generation and wealth accumulation while offering you a high degree of flexibility to adapt to your evolving needs and enhance your productive aging journey.

The Plan is an insurance policy issued by HSBC Life (International) Limited, Macau Branch. The plan is not equivalent or similar to any kind of bank deposit. For detailed terms, conditions and exclusions, please refer to the relevant Policy Provisions.



## Embrace financial stability with HSBC Flourish Income

### Flexibility

- Flexibility to meet your liquidity needs at various stages of your life with **monthly annuity payments<sup>1</sup> for up to 25 years or till age<sup>2</sup> 99<sup>3</sup>** after an accumulation period as short as 1 year. Or you can simply opt to **accumulate substantial savings** by leaving the annuity payments in the policy to **earn interest**.
- A projected breakeven that can be achieved **as early as the 7<sup>th</sup> policy year<sup>4</sup>** for a steady return.
- Future protection options for your loved ones in the form of life insurance coverage. In the unfortunate event of the life insured's passing, your beneficiary(ies) will receive - at your discretion - **a Death Benefit in a lump sum or in the form of monthly payments for the remaining annuity period**.



\* Research: 95% of the elderly income depends on the government. Macao Daily, [http://www.macaodaily.com/html/2021-03/10/content\\_1500984.htm](http://www.macaodaily.com/html/2021-03/10/content_1500984.htm).

^ Government of Macao Special Administrative Region. Statistics and Census Service (2017), Macao Population Projection (2016-2036).

### Effectiveness on capital growth



- **3% annual increment on monthly guaranteed annuity** during the first 10 years of the annuity period, which stays level thereafter;
- **Monthly non-guaranteed annuity supported by accumulated dividends** that will kick in from the 11<sup>th</sup> year of the annuity period, offers potential long-term wealth appreciation for coping with inflation; and
- **Special Bonus<sup>6</sup>**, which is part of the policy value, will be paid out at death, policy surrender and maturity.

### Long-term income stream



- **Annuity period of up to 25 years or till age<sup>2</sup> 99<sup>3</sup>** provides a long-term income stream for a more secure retirement.
- The choice to enhance your coverage with additional premiums for extra protection **against Severe Dementia<sup>9</sup>** to help caregivers cope with the financial challenges they face.

## More peace of mind

### Embedded Supplementary Benefits

(No additional premiums required and subject to eligibility as stated in the relevant supplementary benefit factsheets)

HSBC Flourish Income helps to ensure that loved ones are well looked after with a **Death Benefit in the unfortunate event of the life insured's passing**. What's more, its embedded Supplementary Benefits may provide the financial resources for covering unexpected expenses during the policy term.



### Additional Accidental Death Benefit<sup>10</sup>

Should the life insured pass away from an accident within the premium payment period which is equivalent to the first 3 or 5 years of the policy, an additional benefit amount equal to 100% of the total premiums paid<sup>7</sup> will be paid to your beneficiary(ies) in addition to the Death Benefit payable under your policy.



### Unemployment Benefit<sup>11</sup>

(not applicable to aggregate premium policy)

If the policyholder becomes unemployed for at least 30 consecutive days before the age<sup>2</sup> of 65, the grace period for premium payments will be extended to a maximum of 365 days, during which the life insured will continue to enjoy the policy's full protection.

### Easy application

Application<sup>12</sup> for HSBC Flourish Income Annuity Plan is simple. Generally, medical examinations are not required, except for some cases.



## Optional supplementary benefit

### Dementia protection<sup>13</sup>

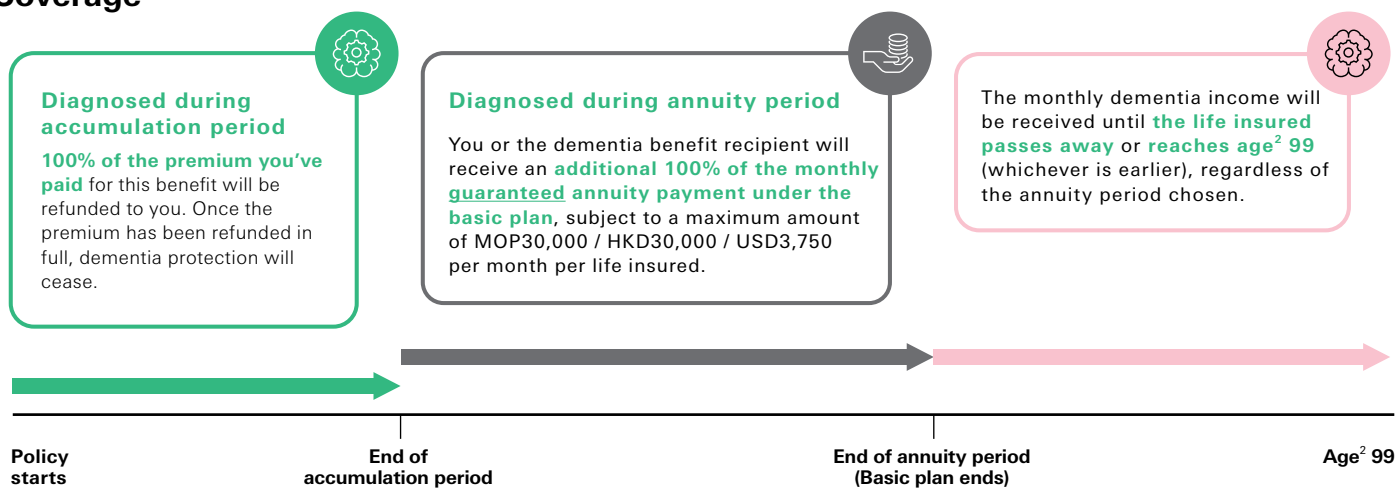
(Additional premiums required and subject to eligibility as stated in the relevant supplementary benefit factsheets)

Dementia is one of the **major causes of disability and dependency** among the elderly<sup>#</sup>. It has a financial impact not only on the sufferers, but also family members who are providing care. According to the estimates of Alzheimer's Disease International, **there will be 11,000 of the old-aged in Macau suffering from dementia in 2030**, and by 2050 the number will toll up to 26,000<sup>¶</sup>. This creates an overwhelming and growing eldercare challenge in our society.

We understand life is full of unforeseen events that may impact us in various ways. With Dementia Protection, you can now choose to enhance your basic plan coverage with additional premium to protect yourself and your family against the financial consequences of this disease. Subject to the terms of the relevant policy, you or the dementia benefit recipient<sup>14</sup> will receive the following benefits if the life insured is diagnosed with Severe Dementia<sup>9</sup>, so you can have less pressure of financial hardship during the recovery journey.

- Not applicable to aggregate premium<sup>8</sup> policies and policies with a 1-year accumulation period;
- Can only be selected as part of the application for the basic plan for a life insured **aged<sup>2</sup> between 55 and 70 years<sup>15</sup>**

### Coverage



<sup>#</sup> World Health Organisation (2019). News Release 14 May 2019, Geneva.

<sup>¶</sup> Alzheimer's Disease International (2015). Alzheimer's Disease International Report 2014, London.

## Examples

### Assumptions for Examples 1 and 2:

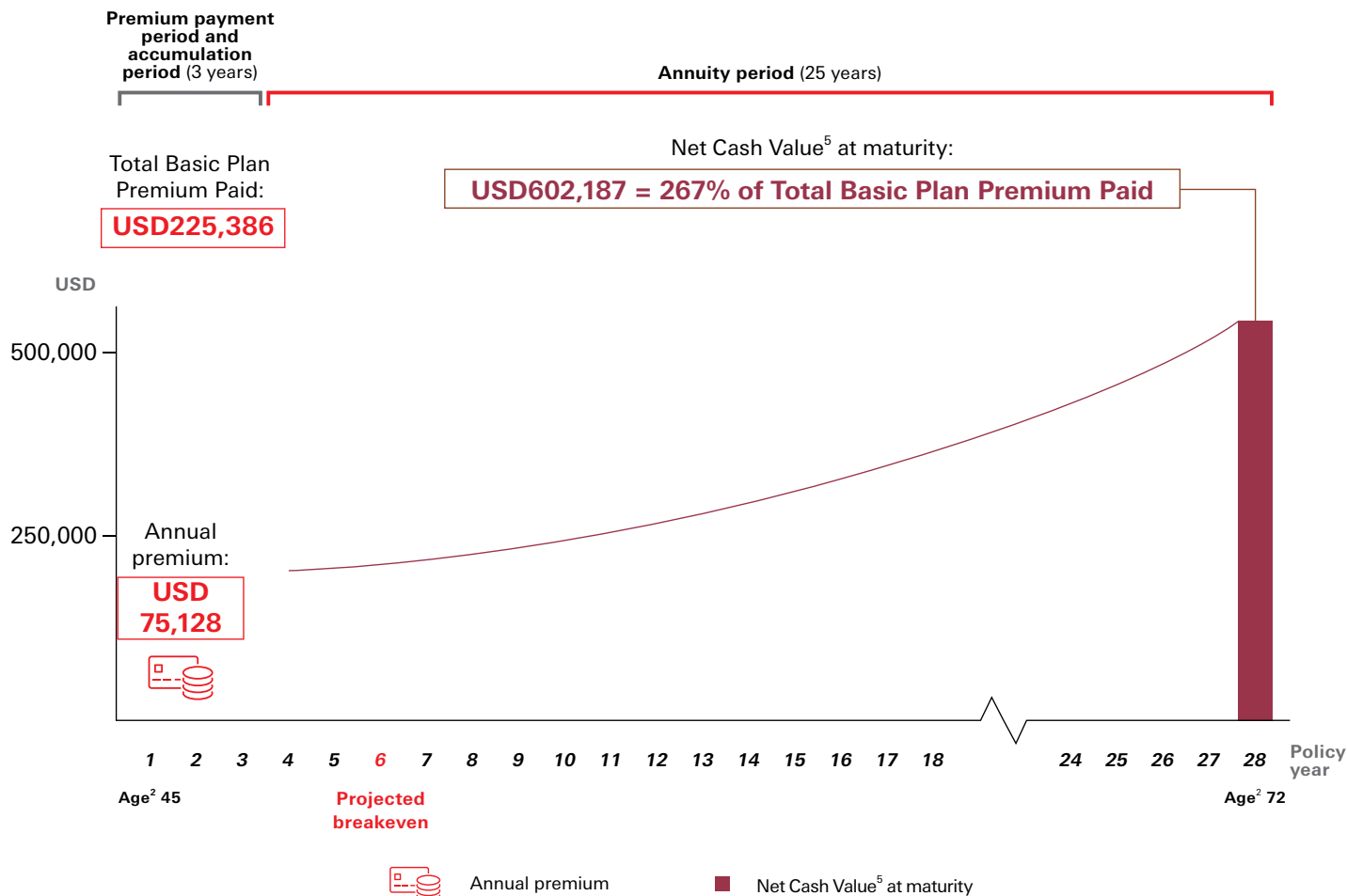
- All premiums are paid in full when due during the premium payment period.
- No adjustment affecting scales of the non-guaranteed dividends and Special Bonuses<sup>6</sup> has been made during the policy term.
- The current interest rate used for accumulated dividends and accumulated monthly annuity payments<sup>1</sup> is 4.0% p.a. (for USD policies) and 3.5% p.a. (for MOP policies). This interest rate is not guaranteed and may be adjusted by us at our discretion from time to time. The actual interest rate may be lower or higher than 4.0% p.a. (for USD policies) and 3.5% p.a. (for MOP policies).

### Example 1: Roll over all monthly annuity payments under the policy

Issue Age <sup>2</sup>	45	Annual premium	USD75,128
Premium payment period/ Accumulation period	3 years	Annuity period	25 years

Initial monthly guaranteed annuity payment	USD700
Monthly guaranteed annuity payment (Year 13 onwards)	USD889
Initial monthly non-guaranteed annuity payment (Year 14)	USD270
Monthly non-guaranteed annuity payment (Year 28)	USD1,277

Note: this chart is not true to scale



The figures as shown in the above example are subject to rounding adjustment and are provided for illustrative purposes only. There are various premium payment periods, accumulation periods and annuity periods to suit different circumstances. For details, please refer to the section "Product summary".<sup>4</sup>

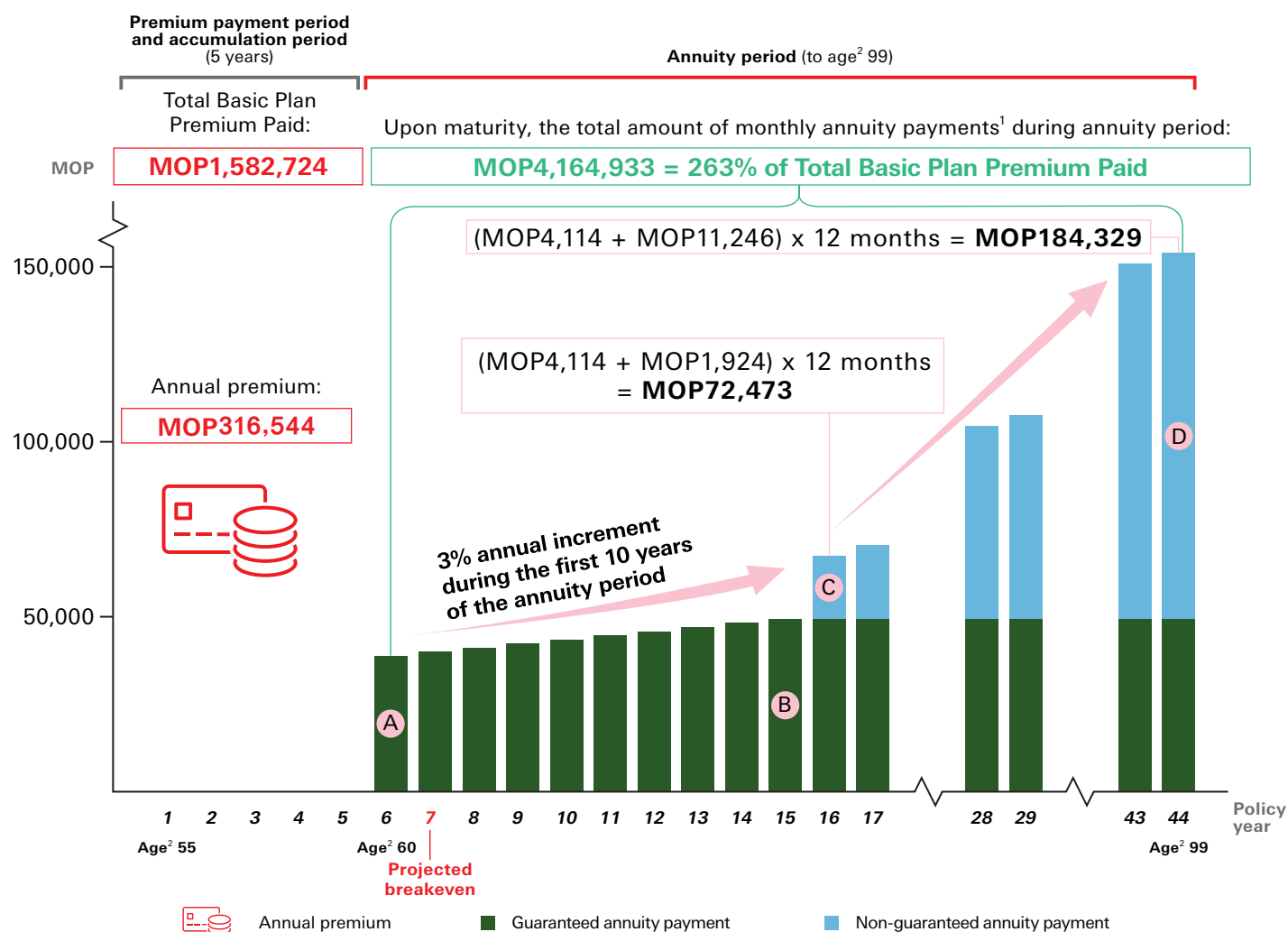
## Examples

### Example 2: Receive all monthly annuity payments in cash

Issue Age <sup>2</sup>	55	Annual premium	MOP316,544
Premium payment period/ Accumulation period	5 years	Annuity period	To age <sup>2</sup> 99

Initial monthly guaranteed annuity payment	MOP3,240	x 12 = A
Monthly guaranteed annuity payment (Year 15 onwards)	MOP4,114	x 12 = B
Initial monthly non-guaranteed annuity payment (Year 16)	MOP1,924	x 12 = C
Monthly non-guaranteed annuity payment (Year 44)	MOP11,246	x 12 = D

Note: this chart is not true to scale



#### Notes:

When considering the above examples, please note the following:

- The amount of the monthly non-guaranteed annuity payment is not guaranteed and may vary from time to time. The actual future amount may be lower or higher than that illustrated above.
- The policy dividends and interest rate applied to the accumulated projected dividends, which form part of the monthly non-guaranteed annuity payments, and the accumulated monthly annuity payments<sup>1</sup> are not guaranteed and may change from time to time; the actual figures may be lower or higher than those illustrated above.
- The examples are shown for reference only and are not intended for indicating or predicting the actual amounts payable under your policy.
- At maturity, the percentage of total premium that has been paid to the policy that you may get is the ratio of total amount of monthly annuity payments<sup>1</sup> or accumulated monthly annuity payment<sup>1</sup> received at the end of the policy term plus any accumulated dividends, Special Bonus<sup>6</sup> (if any) and interests less any outstanding policy loans, interest and premiums to total premium that has been paid to the policy and such percentage is not guaranteed. The accumulated monthly annuity payment<sup>1</sup> is projected based on the current dividend scale and interest rate(s) which are not guaranteed. We may adjust the dividend scale and the rates of interest at our discretion from time to time. Please refer to the insurance proposal for the current interest rate.

The figures as shown in the above example are subject to rounding adjustment and are provided for illustrative purposes only. There are various premium payment periods, accumulation periods and annuity periods to suit different circumstances. For details, please refer to the section "Product summary".



## Product summary

**Policy currency** MOP / HKD / USD

Premium payment period	Accumulation period	Annuity period	Policy term	Issue Age <sup>2</sup>
3 years	1 year	25 years*	26 years*	19-75
3 years	3 years	25 years <sup>†</sup>	28 years <sup>†</sup>	
3 years	3 years	To age <sup>2</sup> 99	To age <sup>2</sup> 99	55-70
5 years	5 years	25 years <sup>¶</sup>	30 years <sup>¶</sup>	19-70
5 years	5 years	To age <sup>2</sup> 99	To age <sup>2</sup> 99	55-65

\* For age<sup>2</sup> 74, annuity period is 24 years and policy term is 25 years  
For age<sup>2</sup> 75, annuity period is 23 years and policy term is 24 years

<sup>†</sup> For age<sup>2</sup> 72, annuity period is 24 years and policy term is 27 years  
For age<sup>2</sup> 73, annuity period is 23 years and policy term is 26 years  
For age<sup>2</sup> 74, annuity period is 22 years and policy term is 25 years  
For age<sup>2</sup> 75, annuity period is 21 years and policy term is 24 years

<sup>¶</sup> For age<sup>2</sup> 70, annuity period is 24 years and policy term is 29 years

**Minimum initial monthly guaranteed annuity payment** MOP800 / HKD800 / USD100

### Annuity payment option

#### Payment at monthly interval

- Receive monthly annuity payment<sup>1</sup> on each monthiversary during the annuity period; or

#### Rollover

- Accumulate all paid monthly annuity payment<sup>1</sup> to earn interests (if any) (the interest rate will be determined at our discretion from time to time) until the end of the annuity period

Notes:

- You can opt to switch between these 2 annuity payment options anytime during the policy term at your choice.

## Product summary

### First annuity payment

- Accumulation period: 1 year
  - Pay from the 13<sup>th</sup> monthiversary until the end of the annuity period
- Accumulation period: 3 years
  - Pay from the 37<sup>th</sup> monthiversary until the end of the annuity period
- Accumulation period: 5 years
  - Pay from the 61<sup>st</sup> monthiversary until the end of the annuity period

### Guaranteed Cash Value

Guaranteed Cash Value is the cash value of your policy at any time during the policy term. It is calculated by reference to the monthly guaranteed annuity payment and the tabular cash value rates shown in the policy schedule. Such rates, and therefore the Guaranteed Cash Values, will vary by policy year.

### Dividends

Dividend, if any, is non-guaranteed so whether dividend will be paid or the amount of dividend will be determined annually by us and any such dividend will be paid to your policy on each policy anniversary, provided that the premiums due to such anniversary have been paid before the expiry of the grace period.

You may receive annual dividends (if any) by the following means:

- Accumulate in your plan with interest (if any); or
- Take out as cash

The annual dividends and interest rates (earned on any accumulation interest rate on dividends and monthly annuity payment<sup>1</sup>) are not guaranteed.

The monthly non-guaranteed annuity payment is derived from accumulated dividends and interest and projected dividends (if any). The amount of accumulated dividends and interest (if any) after each monthly non-guaranteed annuity payment will gradually decrease with the intention that it will be reduced to zero at the end of the annuity period. Please refer to section "Key risks - Non-guaranteed benefit" for the details of key risk factors.

### Special Bonus<sup>6</sup>

The Special Bonus (if any) is non-guaranteed. It will be declared at the Company's absolute discretion. The amount of any potential Special Bonus will be determined by the Company when it becomes payable.

The Special Bonus (if any) shall be paid when you fully or partially surrender or terminate the Policy, when it matures or lapses or in the event of the death of the life insured.

The Company will update you the amount of the Special Bonus (if any) of each policy anniversary on the respective annual statement. Such amounts as shown on the annual statement(s) may be lower or higher than those illustrated on the earlier annual statement(s) issued. Please refer to section "Key risks – Non-guaranteed benefit" for the details of key risk factors.

### Surrender benefit

Surrender benefit is the amount you will receive if you terminate your policy or a portion thereof. It is the Guaranteed Cash Value plus:

- Accumulated dividends and interests (if any);
- Special Bonus<sup>6</sup> (if any);
- If surrender is made during the annuity period: Plus any accumulated monthly annuity payment<sup>1</sup> and interests (if any);
- If aggregate premium<sup>8</sup> option is chosen: Plus balance of aggregate premium<sup>8</sup> together with interests accumulated after deduction of surrender charge as determined by us from time to time;
- Less any outstanding policy loans, interest and premiums

For the details of the surrender charge, please refer to Policy Provisions.

# Product summary

## Death Benefit

- During the accumulation period, Death Benefit payable is the higher of:

- 101% of the Guaranteed Cash Value; and
- 101% of the total premiums paid<sup>7</sup> for the basic plan

At the date of death of the life insured, plus any non-guaranteed accumulated dividends, and Special Bonus<sup>6</sup> less any outstanding policy loans, interest and premiums.

- During the annuity period, Death Benefit payable is the higher of:

- 101% of the Guaranteed Cash Value; and
- 101% of the total premiums paid<sup>7</sup> for the basic plan, less any total monthly guaranteed annuity payment paid (if any)

At the date of death of the life insured, plus any accumulated monthly annuity payment<sup>1</sup>, any non-guaranteed accumulated dividends and Special Bonus<sup>6</sup> less any outstanding policy loans, interest and premiums.

If your policy is paid by aggregate premium<sup>8</sup>, the Death Benefit includes the balance of the aggregate premium<sup>8</sup> and any interests accrued to the balance of aggregate premium<sup>8</sup>.

## Death Benefit settlement

Based on the written instruction<sup>16</sup> of the policyholder, the beneficiary(ies) will receive:

- The Death Benefit in one lump sum payment; or
- Accumulated monthly annuity payment<sup>1</sup> and Special Bonus<sup>6</sup> (if any) before the life insured's death in one lump sum; plus the unpaid monthly guaranteed annuity payment until the end of the annuity period (Note: this option is only applicable if it is elected when the life insured is alive and the life insured's death occurs during the annuity period)

## Change of Life Insured<sup>17</sup>

You are entitled to the Change of Life Insured of your policy for up to 3 times only after the third policy year or after the end of the premium payment period provided all premiums are fully paid when due, whichever is later. Change of Life Insured is subject to evidence of insurability and our approval which is based on the underwriting conditions of the life insured.

- It is not allowed for policy with annuity period to age<sup>2</sup> 99 or policy with dementia protection rider
- The original maturity date will also remain unchanged. The annuity payment will continue to be paid for the remaining annuity period
- A new incontestability period will also apply

## Supplementary Benefits

In addition to the above benefits, you may be eligible for the following **embedded** Supplementary Benefits for certain periods during the policy term, **with no additional premiums required**:

- Additional Accidental Death Benefit<sup>10</sup>
- Unemployment Benefit<sup>11</sup> (not applicable to aggregate premium<sup>8</sup> policies)

And the following **optional** supplementary benefit **by topping up your basic plan with additional premiums required**:

- Dementia protection<sup>13</sup> can only be enrolled together with the application for the basic plan by any life insured aged<sup>2</sup> **between 55 and 70** (Not applicable to aggregate premium<sup>8</sup> policies and policies with a 1-year accumulation period. For the basic plan with 5-year premium payment period, 5-year accumulation period and annuity period to age<sup>2</sup> 99, the issuing age<sup>2</sup> would be between 55 and 65 following such of the total premium that has been paid to the policy.)

For features, detailed terms, conditions and exclusion, please refer to the respective

- (1) Policy Provisions of the embedded Supplementary Benefits and
- (2) Respective concept flyer, supplementary benefit factsheet and Policy Provisions for dementia protection.

## Important notes

### Cooling-off period

HSBC Flourish Income Annuity Plan is a long-term life insurance plan with a savings element, which is not equivalent or similar to any kind of bank deposit or bank savings plan. Part of the premium pays for the insurance and related costs including, but not limited to, policy acquisition, maintenance and claims costs.

If you are not satisfied with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums paid. A written notice signed by you together with your policy (if received) should be received by the office of HSBC Life (International) Limited, Macau Branch<sup>®</sup> at 1/F, Edf. Comercial Si Toi, 619 Avenida da Praia Grande, Macau during the cooling-off period (that is, a period of 21 calendar days immediately following either the day of delivery of the policy or the day of delivery of the cooling-off notice to the policyholder or the nominated representative, whichever is earlier).

After the expiration of the cooling-off period, if you cancel your policy before the end of the policy term, the projected total cash value that you may receive may be less than the total premium you have paid. If the refund is in a currency other than the policy currency, the exchange rate will be determined at the discretion of HSBC Life (International) Limited, Macau Branch, and the exact rate shall be subject to the date of fund transfer.

### Suicide

If the life insured commits suicide, whether sane or insane, within one year of the issue date or from the effective date of reinstatement, whichever is later, the Death Benefit payable under policyholder's policy will be limited to the refund of the amount of premiums policyholder paid to us less any amount we paid to the beneficiary(ies) since the policy date.

### Policy loan

You may apply for a policy loan before the commencement of the annuity period, provided that the amount borrowed (including any previous unpaid borrowed amount) does not exceed 90% of the Net Cash Value<sup>5</sup> before any outstanding policy loans, interest and premiums. We will advise you of the rate of interest as determined by us from time to time. Any Partial Surrender will reduce the Guaranteed Cash Value. Should the policy loan with interest exceed the Net Cash Value<sup>5</sup> before any outstanding policy loans, interest and premiums, your policy may lapse.

Please be reminded that when we make any payment to you under your policy, we will deduct any outstanding loan, interest and premiums from the amount otherwise payable. Our claim for any outstanding loan, interest and premiums will be prior to any claim made by you, your beneficiary(ies) or other persons under your policy.

### Tax reporting and financial crime

You are required to provide us with information that we may occasionally request from you regarding you and your policy so that we can comply with certain obligations to legal or regulatory bodies, government or tax authorities in Macau and overseas. If you fail to provide us with such requested information, or if you place/expose us or any of our members of HSBC Group at financial crime risk, we may:

- Take necessary actions so that we or our members of HSBC Group can meet our/their obligations;
- Be unable to provide new, or continue to provide all services to you;
- Be required to withhold payments or benefits that would otherwise be due to you or your policy and pay them to tax authorities; and
- Terminate your policy

In the event that any benefit or payments is withheld and/or your policy is terminated by us as a result of any of the above reasons, the amount you receive plus the total amount you have received before policy termination (if any) may be less than what you have paid. We recommend that you seek your own independent professional advice on your tax liabilities and tax positions related to your policy.

## Important notes

### Termination conditions

We have the right to terminate your policy under any of the following circumstances:

- If you cannot make the overdue premium payment by the end of the grace period;
- The policy loan with accrued interest exceeds the Net Cash Value<sup>5</sup> before outstanding policy loans, interest and premiums;
- We reasonably consider that by continuing your policy or the relationship with you, we may break any laws or we, or a member of the HSBC Group, may be exposed to action or censure from any authority; or
- We have the right to terminate according to any Supplementary Benefits terms

Please refer to the Policy Provisions for detailed terms and conditions on termination.

### Aggregate premium<sup>8</sup> option

The aggregate premium option allows you to pre-pay the required premiums. The balance of the aggregate premium after deducting the annual premium on the relevant premium due dates will be accumulated with interests at such interest rate which is not guaranteed and may change from time to time at our discretion. If the aggregate premium together with interests accumulated exceed the total premiums required under your policy, any balance amount will be refunded to you as soon as all premiums due under your policy have been settled. If the aggregate premium together with interests accumulated are not sufficient to cover the total premiums required under your policy, you will then be requested to settle the premium shortfall upon receiving our written notification for the premiums due. Any failure to pay for the premium shortfall may result in lapsation of your policy. Please refer to section "Key risks - Risk from surrender" for the details of key risk factors for aggregate premium.

### Applicable laws

The laws governing your policy are the laws of Macau. However, in the event of any dispute arising in the Macau SAR, the non-exclusive jurisdiction of the Macau SAR courts will apply.

### Eligibility

The Plan is generally available to anyone who is between age<sup>2</sup> 19 and 75, depending on the premium payment terms, accumulation period and annuity period selected. The Plan is subject to the relevant requirements on nationality (country/region/territory) and/or addresses and/or residency of the policyholder and/or the life insured as determined by the Company from time to time.

### Policy currency

The Plan is available in Macau Patacas, Hong Kong dollars and US dollars. Both premiums and benefits can be paid in currencies other than the policy currency. Please refer to section "Key risks - Policy currency risk" for the details of key risk factors.

### Missing premium payment

We will give you a 30-day grace period for making premium payments. If you cannot make the payment by the end of the grace period, the non-forfeiture option which you have selected will then take effect. If no non-forfeiture option is selected, we will grant you an automatic premium loan to cover the unpaid premium provided that the Net Cash Value<sup>5</sup> of your policy calculated immediately before the due date of the relevant unpaid premium is greater than the amount of the unpaid premium. We will apply interest on such a loan at a rate determined by us from time to time. If the Net Cash Value<sup>5</sup> at the time is not enough to cover the unpaid premium, your policy will be discontinued and we will pay you the Net Cash Value<sup>5</sup> as at the due date of the first unpaid premium.

Please note that the monthly annuity payment<sup>1</sup> will only be paid if all premiums due up to the relevant monthiversary have been fully paid.

## Key risks

### Credit and insolvency risks

HSBC Flourish Income is an insurance policy issued by us. **You are subject to our credit risk** because all your premiums paid become part of our assets. You do not have any rights or ownership over any of our assets. You can only claim against us under all circumstances.

### Non-guaranteed benefit

**The scale for calculating the annual dividends (if any) and Special Bonus<sup>6</sup> (if any) are not guaranteed and are determined by the Company from time to time.** The monthly non-guaranteed annuity payment is mainly derived from the accumulated dividends and interests, and projected annual dividends (if any). Any adjustment affecting the annual dividends, which may include but is not limited to change of annual dividend scale, investment return assumptions or applicable accumulation interest rate on dividends, withdrawals of any accumulated dividend and interest will trigger re-calculation of the monthly non-guaranteed annuity payment and the future dividends to be credited in your policy may be adjusted accordingly. The accumulation interest rate on dividends and monthly annuity payments<sup>1</sup> (if any) is not guaranteed and may be adjusted by the Company at its discretion from time to time.

Whether annual dividends and/or Special Bonus<sup>6</sup> are payable and the size of the annual dividends and Special Bonus<sup>6</sup> to be paid **depend on how well the Company has performed with regard to investment returns on the assets supporting the policies, as well as other factors including but not limited to claims, lapse experience, expenses and the long-term future performance outlook.** The key risk factors are further described below:

- **Investment risk factors – The investment performance of the assets supporting the policies could be affected by changes in interest rate and expectations of it** (which affect both interest earnings and values of assets), **fluctuations in prices of growth assets** and various market risks including, but not limited to, currency risk, credit spread and default risk.
- **Claims factors – The actual experience of mortality and morbidity is uncertain** which may lead to a higher than expected claim or living benefit payment and impact the overall performance of the product.
- **Persistency factors – The actual experience of policy surrender (full or partial) and policy lapse are uncertain**, and therefore it has impacts on both the current performance and future return of the portfolio of the policies.
- **Expense factors – The actual amount of any direct expenses** (eg commission, underwriting, policy acquisition and maintenance expenses) **and indirect expenses** (eg general overhead costs) **incurred and allocated to the group of policies may be higher than expected** and may impact the overall product performance.

## Key risks

### Risks from the delay or missing the payment of premiums due

Delayed or missed payments **may lead to a discontinuation of your policy. As a consequence, you will only receive an amount which may be significantly less than the premiums you paid.**

### Risk from surrender

If you surrender your policy in the early years, **you may receive an amount significantly less than the premiums paid.** For aggregate premium<sup>8</sup> policy, a surrender charge to be determined at our discretion from time to time will be imposed on the balance of the aggregate premium<sup>8</sup> together with interest accumulated upon policy surrender and it varies by the premium payment period you have chosen.

### Liquidity risk

**We would expect you to keep your policy for the entire policy term. In the event that you have liquidity needs for any unexpected events, you may apply for a policy loan or surrender your policy** in full or in part for cash pursuant to the policy terms. However, **this may cause your policy to discontinue or to be terminated earlier than the original policy term. There is always a risk that you could only receive an amount which may be less than the premiums you paid.** After premium payment period, you may also apply for withdrawal of any amounts that are accumulated within your policy, but the amount available for withdrawal is not guaranteed and the withdrawal of aggregate premium<sup>8</sup> balance is not allowed. **Any Partial Surrender, policy loan, accrued loan interest and withdrawal will reduce the Death Benefit and Net Cash Value<sup>5</sup>. Consequently, the value payable under certain circumstances such as surrender or maturity will be reduced.**

### Inflation risk

**Cost of living is likely to be higher in the future** than it is today due to inflation, therefore you or **your assigned beneficiary(ies) may receive less from the Policy in real terms in the future** even if the Company meets all its contractual obligations.

### Policy currency risk

**You are exposed to exchange rate risks.** If you choose (i) to set a foreign currency as your policy currency, or, (ii) to pay premiums or receive benefits in currencies other than the policy currency, **the actual amount you paid or received will then be subject to the prevailing exchange rate** determined by us between the policy currency and the local/ payment currencies. You must take note that exchange rate fluctuations may affect your payment amounts including premium payments and benefit payments.

## More about participating policy

We issue participating life insurance policies providing both guaranteed and non-guaranteed benefits. The guaranteed benefits may include the Death Benefit, Guaranteed Cash Value and other benefits that vary depending on your chosen plan. The non-guaranteed benefits comprise the policy dividends which allow policyholders to share in the financial performance of the life insurance operation.

For HSBC Flourish Income, the policy dividends, if any, is in the form of:

1. **Annual dividends**, which are declared by us on an annual basis. Once declared, the amount of annual dividends for the year is guaranteed.
2. **Special Bonus<sup>6</sup>**, which is declared upon early termination of the policy due to, for example, death or surrender, or at policy maturity.

The Special Bonus<sup>6</sup> amount may change from time to time based on the performance over the life of the policy before the time of declaration and prevailing investment market conditions. The actual amount will not be determined until it is payable. Please refer to the "Product summary" section of this brochure for more details.

### What factors will affect your dividends?

Policy dividends (including annual dividends and Special Bonus<sup>6</sup>, if any), are not guaranteed; the size of the dividends and whether they are payable depend on factors including, but not limited to:

- The investment performance of the assets supporting the policies;
- Claims, lapses and expenses experiences; and
- The long-term expected future performance of investment and other experiences mentioned above

If the performance over the long term is better than expected, the dividends paid may increase. If the performance is below expectations, the dividends paid may decrease.

Please refer to the "Key risks – Non-guaranteed benefit" section of this brochure for more details.

### What are the key benefits of participating policies?

#### Potential growth through non-guaranteed dividends

In addition to the guaranteed benefits, you will receive additional dividend payments if the fund performance is better than that required to support the guaranteed benefits.

#### Smoothing of short-term market fluctuations

You can also benefit from more stable returns as we try to minimise changes in dividend payouts in response to short-term market fluctuations. Please refer to "Stable long-term returns" in the Dividend philosophy section below.

#### Long-term competitive return

Your policy is supported by our well-diversified investment portfolio. Through risk sharing between you and us, our interest is aligned with yours.



## More about participating policy

### Dividend philosophy

#### Establishing a risk-sharing mechanism

We have a clear interest in the performance of your participating policy as our participating business operates on the principle of sharing risks between you and ourselves to achieve a reasonable balance. Risks may arise from different sources, creating variances that may affect your policy's return and our profit.

Variances arising from the following factors are shared between you and ourselves, including, but not limited to:

- Investment returns and expected future investment performance;
- Insurance risks (eg lapses, surrenders and claims of different groups of policies); and
- Operating expense (eg our underwriting and general overhead costs).

We regularly review dividend levels payable to you. Both the past actual performance and management's expectation of the long-term future performance will be assessed against the assumed level. If variances arise, consideration will be undertaken regarding sharing these with you through dividend adjustments.

#### Fairness across policyholder groups

We group your policy with other similar policies to pool the risks amongst a larger number of policyholders. "Pooling" means that the risks are spread and shared across your group, and that a larger sum of money can be invested with more flexibility.

To ensure fairness between policyholders of participating products, we will carefully consider the experience (including investment performance) of various policy groups such as products, product generations and currencies and issue years so that each policy group will receive a fair return based mainly on its own performance. To balance the interest between you and us, a dedicated committee formed from a group of professionals will provide independent advice on managing the participating policies and determining the dividends.

#### Stable long-term returns

When considering adjusting the dividend scales, we strive to maintain a more stable payout to you by smoothing, which means the dividend levels will only be changed if the actual performance is significantly different from the assumed level over a period of time, or if management's long-term future performance expectations change substantially.

Rather than changing dividends in response to short-term fluctuations, smoothing allows us to keep dividends unchanged or make less severe adjustments than would otherwise have been the case. As such, it is important not to necessarily view any short-term investment (over and under) performance as an indication of an upcoming change in dividends. This will be considered together with longer-term historical investment performance and future expectations, as well as the other non-investment variances.

#### Investment policy and strategy

We follow an asset strategy that:

- i) Helps to ensure that we can meet the guaranteed benefits that we have committed to you;
- ii) Delivers competitive long-term returns to you through non-guaranteed dividends and bonuses; and
- iii) Maintains an acceptable level of risk

The assets supporting the participating policies predominantly consist of **fixed income assets** issued by corporate entities with good credit ratings (average A-rated or above) and long-term prospects. **Growth assets**, including equity-type investments and alternative investments such as property, private equity or hedge funds, as well as structured products including derivatives, are utilised to deliver returns that are more reflective of economic performance over the long term.

Our investment portfolios are well diversified across various types of assets, and are invested in varied geographical markets (mainly Asia, the United States and Europe), currencies (mainly HKD and USD) and industries. The assets are carefully managed and monitored according to our own acceptable level of risk.

## More about participating policy

### Target asset allocations

Asset type	Allocation percentage
Fixed income assets (government bonds, corporate bonds and alternative credit)	80%-100%
Growth assets	0%-20%

Note: There could be slight deviation from the above range due to market fluctuation.

We consider other factors when deciding the actual asset allocations, including, but not limited to:

- Current and expected future market conditions;
- Guaranteed and non-guaranteed benefits of the policies;
- The acceptable risk level of the policies;
- Expected economic growth after adjustment for inflation over a period of time; and
- Investment performance of the assets supporting the policies

Subject to our investment policy, actual asset allocation could deviate from the above target asset allocation from time to time.

### Accumulation interest rate

You can choose to receive your annual dividends and annuity payments in cash or you may leave them with us to accumulate with interest (if any) subject to the relevant terms and conditions as specified in the Policy Provisions.

Interest rates are not guaranteed and will be reviewed by us regularly with reference to the following factors:

- Portfolio yields of fixed income asset;
- Prevailing market conditions;
- Expectation of fixed income asset yields;
- The cost associated with the provision of this interest accumulation service; and
- The likelihood and duration of policyholders leaving their payment for accumulation

The policy of determining the dividends (if any) and accumulation of interest rates may be reviewed and adjusted by us from time to time. For more updated information, please visit our website at [www.hsbc.com.mo/insurance/important-information](http://www.hsbc.com.mo/insurance/important-information).

You may also visit the above website to refer our dividend history. The past or current performance of our business may not be a guide for future results.

## Endnotes

1. A monthly annuity payment means a monthly guaranteed annuity payment plus a monthly non-guaranteed annuity payment (if any).
2. Age means the age of the life insured or the policyholder where applicable at his/her next birthday.
3. For 3-years premium payment period, only applicable to the life insured aged<sup>2</sup> 55 to 70; while for 5-years premium payment period, only applicable to the life insured aged<sup>2</sup> 55 to 65.
4. Breakeven (at the relevant year/time) means that the Net Cash Value<sup>5</sup> of the policy, which is made up of both guaranteed and non-guaranteed benefits, plus Special Bonus<sup>6</sup> (if any) reach 100% of total premium that has been paid<sup>7</sup> to the policy in a given year.
5. Net Cash Value means before the commencement of the annuity period, an amount equal to the sum of Guaranteed Cash Value plus accumulated dividends and interest, less any outstanding policy loans, interest and premiums. On or after commencement of the annuity period, Net Cash Value means sum of the Guaranteed Cash Value and any accumulated monthly annuity payment<sup>1</sup>, plus any accumulated dividends and interest, less any outstanding policy loans, interest and premiums.
6. The amount of Special Bonus, if any, is not guaranteed and the payment is subject to the Company's discretion.
7. Total premiums paid refers to the total amount of premiums due for the basic plan (whether or not actually paid) as of the date of death of the life insured. For aggregate premium<sup>8</sup> policy, the balance of aggregate premium<sup>8</sup> will not be counted as the total premiums paid until such part of premium is due. Please refer to the Policy Provisions for detailed terms and conditions.
8. The aggregate premium option allows you to pre-pay the required premiums. The required annual premium will then be deducted from the aggregate premium balance on the relevant premium due dates. Please refer to section "Important notes - Aggregate premium option" for the details. If you surrender your policy in full or in part, the relevant portion of the balance of aggregate premium together with interests accumulated will be paid subject to deduction of a surrender charge to be determined at our discretion from time to time. Please be aware that if you choose the aggregate premium option, you should ensure that you can afford to leave your pre-paid lump sum in your policy as no withdrawal from the balance of the aggregate premium together with interests accumulated is allowed once paid except in the event of death or surrender. You are therefore advised to choose at the time of application the premium payment method that best fit your financial circumstances.
9. "Severe dementia" means an unequivocal diagnosis, by a registered medical practitioner who is a specialist of neurologist, psychiatrist or neuropsychiatrist of severe permanent cognitive impairment resulting in the permanent need for continuous supervision of the life insured, with a Mini Mental State Examination score of less than 10 out of 30-point questionnaire.
10. Additional Accidental Death Benefit will terminate upon the end of premium payment period or payout of the relevant benefits or the policy is terminated (whichever is earlier), subject to a maximum benefit limit of MOP24,000,000 / HKD24,000,000 / USD3,000,000 per life insured across all additional Accidental Death Benefit issued by us. Your policy will terminate once we pay this benefit.
11. Unemployment Benefit is only applicable to any policyholder aged<sup>2</sup> between 19 and 64 years who is the holder of a Macau Resident Identity Card. The benefit will terminate on the policy anniversary at which the policyholder attains the age<sup>2</sup> of 65 or all due premiums have been paid or your policy is terminated (whichever is the earliest). Such benefit is not applicable for aggregate premium<sup>8</sup> policy.
12. The maximum total premium amount for pending guaranteed approval / simplified underwriting applications and in-force policies (per life insured) may differ and is subject to insurance age<sup>2</sup> of the life insured. Total premium amount refers to the total premium amount of this policy determined by the Company. For details of the underwriting requirements, please contact HSBC Life insurance specialist(s). The Company reserves the right to accept or decline any applications for this policy based on the information provided by the life insured and/or policyholder during enrolment.
13. The dementia protection is an optional supplementary benefit requiring additional premiums. It is not applicable for aggregate premium<sup>8</sup> policies and policies with a 1-year accumulation period and can only be enrolled together with the application for the basic plan by any life insured aged<sup>2</sup> between 55 and 70 years. For the basic plan with 5-year premium payment period, 5-year accumulation period and annuity period to age<sup>2</sup> 99, the issuing age<sup>2</sup> would be between 55 and 65.

The total premiums paid for the dementia protection will be refunded to the policyholder if the life insured is diagnosed with severe dementia<sup>9</sup> during the accumulation period, and the dementia protection will cease. The benefit amount for the monthly dementia income is an additional 100% of monthly guaranteed annuity payment of the basic plan, subject to a maximum amount of MOP30,000 / HKD30,000 / USD3,750 per month per life insured across all dementia protection policies issued by us. The monthly guaranteed annuity will increase at 3% each year during the first 10 years of the annuity period and stay level thereafter, if the life insured is diagnosed with severe dementia<sup>9</sup> during the annuity period. The monthly dementia income is payable until the earlier of the insured's age<sup>2</sup> of 99 or life insured's death. Please note that there is no surrender benefit for this optional supplementary benefit.

This benefit will automatically terminate from the earliest of the following dates:

- (i) If whenever applicable, your basic plan terminates, expires, lapses, or is surrendered in accordance with the relevant provisions of your policy;
- (ii) The benefit cessation date;
- (iii) Upon the refund of premiums paid for this benefit as the result of life insured's diagnosis of severe dementia<sup>9</sup> during accumulation period;
- (iv) Upon the first payment of the monthly dementia income (Termination of this benefit shall not prejudice the ongoing payment of the monthly dementia income by us); or
- (v) If whenever applicable during the policy term, your premium payments for basic plan or this benefit is missed

Please refer to the respective concept flyer, supplementary benefit factsheet and Policy Provisions for its features, detailed terms, conditions and exclusions.

14. You need to designate one of the beneficiaries under the basic plan of your policy as the dementia protection benefit recipient.
15. For the basic plan with 5-year premium payment period, 5-year accumulation period and annuity period to age<sup>2</sup> 99, the issuing age<sup>2</sup> would be between 55 and 65.
16. The written request must be made by the policyholder and is accepted and endorsed by us while the life insured is alive.
17. Each policyholder is entitled to the Change of Life Insured of policy for up to 3 times only after the third policy year or after the end of the premium payment period provided all premiums are fully paid when due, whichever is later. Change of Life Insured is subject to evidence of insurability and approval by the Company which is based on the underwriting conditions of the life insured. Any such request will be assessed on case-by-case basis and is at our discretion, with consideration of multiple factors, including but not limited to the change in underlying claim risk, change in policy term, latest economic outlook; and is at our discretion.

## More information

Planning for your financial future is important. Let us review your current and future needs to help you decide if HSBC Flourish Income Annuity Plan is the right product to help you fulfil your personal goals.

You are welcome to contact us and arrange for a financial planning review.

**Go to** [www.hsbc.com.mo/insurance](http://www.hsbc.com.mo/insurance)

**Visit** any HSBC branch

**Book** an appointment by scanning the QR code now



# HSBC Flourish Income Annuity Plan

## HSBC Life (International) Limited

HSBC Life (International) Limited is incorporated in Bermuda with limited liability, and is one of the HSBC Group's insurance underwriting subsidiaries.

## Hong Kong Special Administrative Region office

18/F, Tower 1, HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong

## HSBC Life (International) Limited, Macau Branch

HSBC Life (International) Limited, Macau Branch ("the Company", "we" or "us") is a branch incorporated in accordance with Macau laws, and is one of the HSBC Group's insurance underwriting subsidiaries.

## Macau Special Administrative Region office

1/F, Edf. Comercial Si Toi, 619 Avenida da Praia Grande, Macau

The Company is authorised and regulated by the Autoridade Monetária de Macau to carry on long-term insurance business in the Macau Special Administrative Region. HSBC Flourish Income Annuity Plan is a product of and is underwritten by the Company intended for sale in the Macau SAR.

In respect of an eligible dispute (as defined in the admissibility scope in the Mediation Scheme for Financial Consumption Disputes) arising between HSBC Life (International) Limited ("HSBC Life") and you out of the selling process or processing of the related transaction, HSBC Life is required to enter into a Financial Consumption Dispute Mediation process with you; however, any dispute over the contractual terms of the above insurance product should be resolved between the Company and you directly.

The Company accepts full responsibility for the accuracy of the information contained in the Product Brochure and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading. The information shown therein is intended as a general summary. Please refer to your insurance policy for the detailed terms and conditions.

The contents of this Product Brochure are for reference only, and should be read in conjunction with the relevant policy proposal and policy provisions. Before committing to this Plan, you have the right to request a sample policy contract.

April 2024

HSBC Life (International) Limited is the proud winner of the following awards:



MAC\_FIAP\_PB\_0424\_EN



## 稳健安心 灵活配合需要

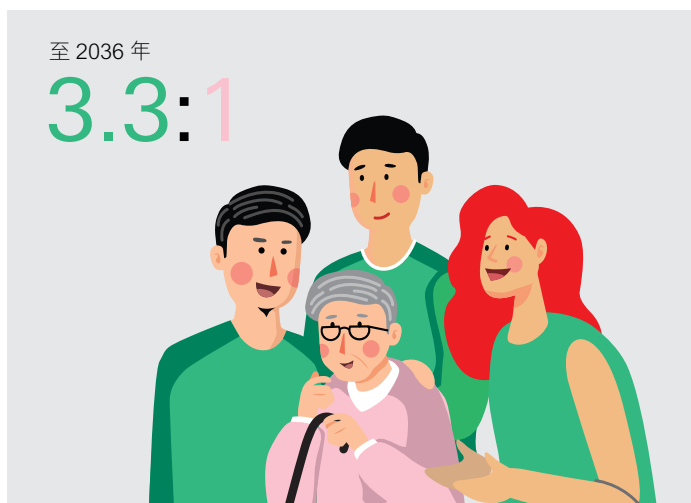
谁不想退休生活丰盛无忧？只要现在准备充足，未来生活将更愉快满足，令劳碌日子变成悠长假期。汇丰裕达年金计划为您提供全面方案，旨在为您带来安稳、活跃、充实的退休生活，年纪增长而初衰未老，实力依然。今日投入每分关注，明日将更有机会尽享精彩人生。

根据调查报告显示，**逾 95% 的受访长者的主要收入来源于政府以应付退休后的生活**，其中超过 48% 长者没有任何其他收入。此外，更有 4 成长者表示自己没有足够的资源或金钱作为应急之用\*。

另一方面，比较长者与劳动人口之高龄人口抚养比预计将增至 2036 年的 30%，**即每 3.3 名适龄工作人士便须支援 1 名长者**^。

为助您全面筹划退休，汇丰裕达年金计划（「汇丰裕达」、「本计划」或「本保单」）结合收入来源及财富累积，并提供充分灵活度，配合您的人生不同阶段需要，伴您走向活跃、丰盛的晚年。

汇丰裕达年金计划由本公司承保，并非等同于或类似任何类型的银行存款。有关详细条款、细则及不保障事项，请参阅有关保单文件。



## 汇丰裕达 让您坐拥稳定财政

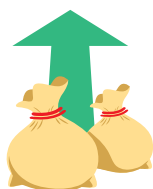


### 灵活配合需要

- 灵活满足您不同人生阶段的流动资金需要。您可于短如一年的储蓄期后收取**每月年金金额**<sup>1</sup>，**年金期为高达 25 年或至 99 岁**<sup>2,3</sup>；或选择将年金保留于计划内积存生息。
- 当回报稳定，预计**最快可于第 7 个保单年度**<sup>4</sup> 达至盈亏平衡。
- 透过人寿保障，确保亲人挚爱未来生活安定。可按您的预设意愿，于受保人不幸身故时，受益人收取**一笔过身故赔偿**，或在余下年金期内每月收取有关款项。

\* 调查：长者收入逾九成五靠政府。《澳门日报》[http://www.macaodaily.com/html/2021-03/10/content\\_1500984.htm](http://www.macaodaily.com/html/2021-03/10/content_1500984.htm)。

^ 澳门特别行政区统计暨普查局 (2017)。澳门人口预测 2016—2036。



### 资本有效增长

- 年金期首 10 年的**每月保证年金金额逐年递增 3%**，其后保持不变；
- 由年金期第 11 年起，**可获派发由累积红利所支取的每月非保证年金金额**；长线可获潜在财富增值，减轻通胀带来的影响；及
- **特别奖赏<sup>6</sup>** 为保单价值的一部分，并只于身故、退保或保单期满时收取。



### 长线收入

- **高达 25 年或至 99 岁<sup>2</sup> 的年金期<sup>3</sup>** 可提供稳定收入，令退休生活安稳舒适。
- 可选择缴付额外保费，**为严重认知障碍症作保障<sup>9</sup>**，协助照顾者应付财政问题。

## 全面保障 令您更安心

### 包含附加保障

(毋须另缴额外保费及须符合附加保障概览所列之申请资格)

「汇丰裕达」为受保人提供**身故赔偿**，以助确保挚爱获得保障。此外，更透过各种涵盖附加保障，在保单年期内可为您提供财政支持，以应不时之需。



### 额外意外死亡保障<sup>10</sup>

于保费缴付期内（首 3 年或 5 年），若受保人不幸因意外身故，受益人除获身故赔偿外，另可额外收取已缴总保费<sup>7</sup> 的 100% 作为保障。



### 失业延缴保费保障<sup>11</sup>

(不适用于合计保费金额保单)

若保单持有人于年满 65 岁<sup>2</sup> 前连续失业 30 日或以上，缴付到期保费宽限期可延长多至 365 日，期间受保人仍可享有保障。

### 申请简易

投保<sup>12</sup> 汇丰裕达年金计划，简易方便。除个别例子外，申请人一般毋须接受任何健康检查。



## 自选附加保障

### 认知障碍保障<sup>13</sup>

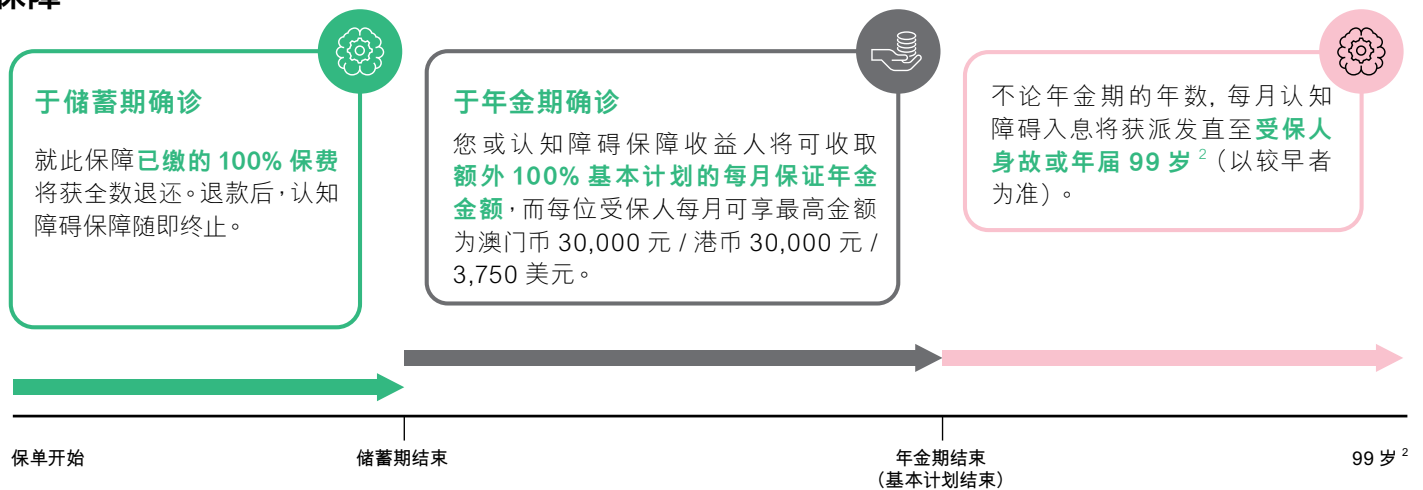
(须另缴额外保费)

认知障碍症是导致长者**残疾及倚赖他人照顾**的主要原因之一<sup>#</sup>，为患者及家中照顾者带来经济负担。按照国际阿兹海默疾病协会「Alzheimer's Disease International」的估算，**澳门 2030 年患有失智症的长者就有 11,000 人**，到 2050 年更会高达 26,000 人<sup>¶</sup>。于长者护理方面，将为社会构成日趋严峻的考验。

我们深明，事故难以预测，并可带来各种影响。因此，您可选择于基本计划以额外保费附加认知障碍保障，确保您及家人免受沉重经济压力。受有关保单的条款约束下，若投保人确诊严重认知障碍症<sup>9</sup>，您或认知障碍保障收益人<sup>14</sup>可收取以下赔偿，在复康路上减轻财政及心理负担。

- 不适用于合计保费金额<sup>8</sup>保单及一年储蓄期的保单；
- 投保人年龄须**介乎 55 至 70 岁<sup>2</sup>之间<sup>15</sup>**，并须于投保基本计划时一并投保

### 保障



<sup>#</sup> 世界卫生组织 (2019)。2019年5月14日新闻稿，日内瓦。

<sup>¶</sup> 国际阿兹海默疾病协会 (2015)。国际阿兹海默疾病协会报告2014，伦敦。

有关此自选附加保障之详细条款、细则及不保障事项，请参阅有关产品概念单张、附加保障单张及保单文件。



## 例子

### 例子一及二的假设：

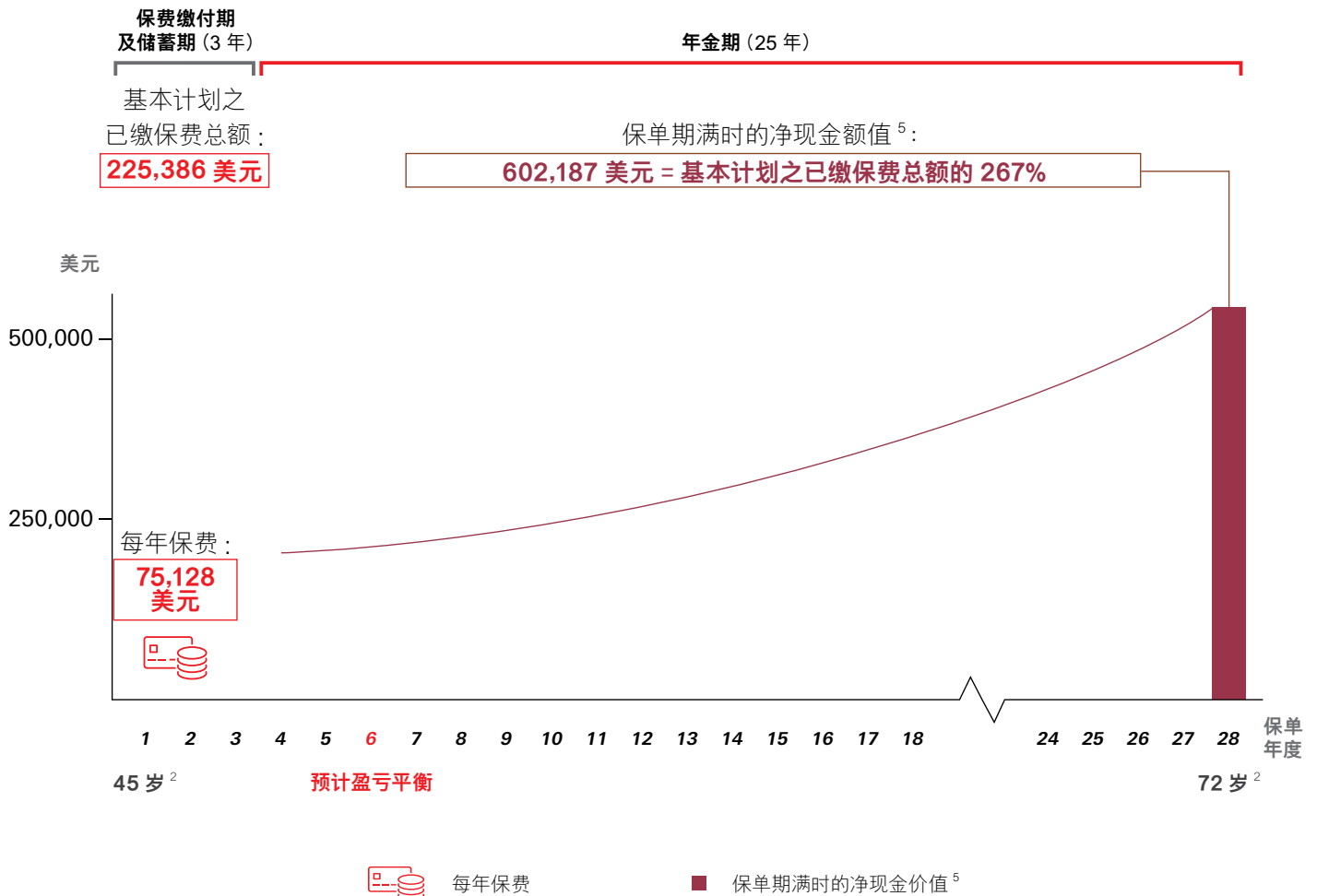
- 所有保费在保费缴付期到期前全数缴付。
- 保单期内没有作出任何影响非保证红利和特别奖赏<sup>6</sup>分配息率的调整。
- 计算累积红利及累积每月年金金额<sup>1</sup>时所使用的现时年利率为 4.0%（适用于美元保单）及 3.5%（适用于澳门币保单）。此息率并非保证，我们将不时自行调整息率。实际息率或会比年利率 4.0%（适用于美元保单）及 3.5%（适用于澳门币保单）较低或较高。

### 例子一：所有每月年金金额存于计划内积存生息

投保年龄	45 岁 <sup>2</sup>	每年保费	75,129 美元
保费缴付期 / 储蓄期	3 年	年金期	25 年

首年每月保证年金金额	700 美元
每月保证年金金额（第 13 年及往后的保单年度）	889 美元
首年每月非保证年金金额（第 14 年）	270 美元
每月非保证年金金额（第 28 年）	1,277 美元

注：图表不是真实比例



以上例子所述数字经舍入调整，仅供说明之用。不同保费缴付期、储蓄期及年金期可适用于不同情况，有关详情请参阅「计划摘要」部分。

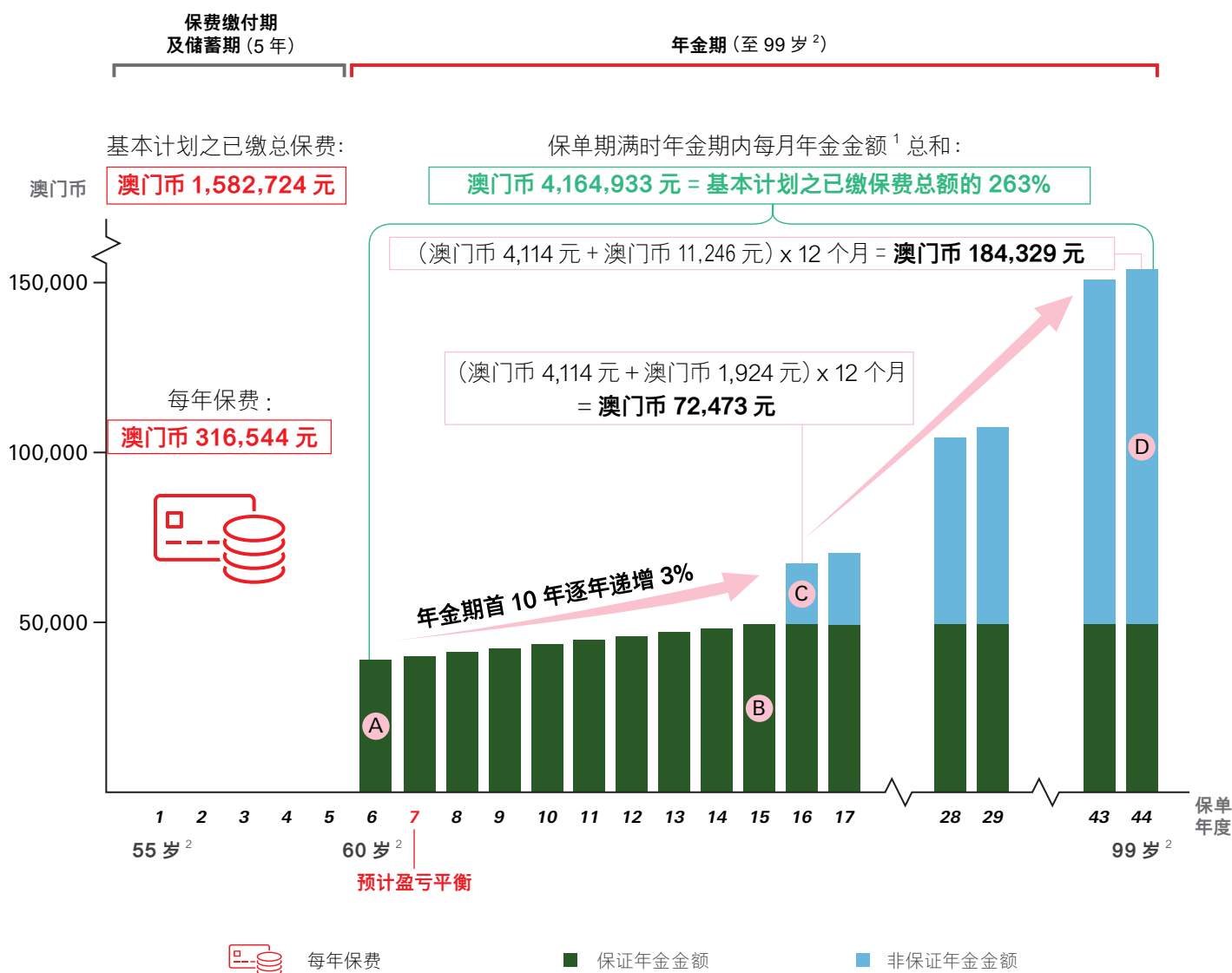
## 例子

## 例子二：以现金收取所有每月年金金额

投保年龄	55岁 <sup>2</sup>	每年保费	澳门币 316,545 元
保费缴付期 / 储蓄期	5 年	年金期	直至 99 岁 <sup>2</sup>

首年每月保证年金金额	澳门币 3,240 元	x 12 = A
每月保证年金金额 (第 15 年及往后的保单年度)	澳门币 4,114 元	x 12 = B
首年每月非保证年金金额	澳门币 1,924 元	x 12 = C
每月非保证年金金额 (第 44 年)	澳门币 11,246 元	x 12 = D

注：图表不是真实比例



注：

当参考上述例子时，请留意以下的假设：

- 每月非保证年金金额并非保证及会不时调整。未来实际金额或会比以上说明的较低或较高。
- 保单红利及利息适用于累积预计可得红利，并为每月非保证年金金额之组成部分，累积每月年金金额<sup>1</sup> 为非保证及会不时调整，或会比上述假设较低或较高。
- 以上例子仅供参考，目的并非表明或预测您就此保单可得实质金额。
- 于保单期满时，您可获享保单已缴保费总额的百分比乃保单期满时的每月年金金额<sup>1</sup> 总和或累积每月年金金额<sup>1</sup> 加上任何累积红利、特别奖赏<sup>6</sup> 及利息再扣除任何债项，除以在保单期内保单已缴保费总额的比率。该百分比并非保证。累积每月年金金额<sup>1</sup> 乃根据现时的红利分配及息率预计，并非保证。我们将会不时自行调整红利分配及息率。现时息率请参阅保险计划建议书。

以上例子所述数字经舍入调整，仅供说明之用。不同保费缴付期、储蓄期及年金期可适用于不同情况，有关详情请参阅「计划摘要」部分。

## 计划摘要

### 保单货币

澳门币 / 港币 / 美元

保费缴付期	储蓄期	年金期	保单年期	投保年龄
3 年	1 年	25 年 <sup>*</sup>	26 年 <sup>*</sup>	19 至 75 岁 <sup>2</sup>
3 年	3 年	25 年 <sup>†</sup>	28 年 <sup>†</sup>	
3 年	3 年	直至 99 岁 <sup>2</sup>	直至 99 岁 <sup>2</sup>	55 至 70 岁 <sup>2</sup>
5 年	5 年	25 年 <sup>¶</sup>	30 年 <sup>¶</sup>	19 至 70 岁 <sup>2</sup>
5 年	5 年	直至 99 岁 <sup>2</sup>	直至 99 岁 <sup>2</sup>	55 至 65 岁 <sup>2</sup>

<sup>\*</sup> 如年龄为 74 岁<sup>2</sup>，年金期为 24 年，保单年期为 25 年

如年龄为 75 岁<sup>2</sup>，年金期为 23 年，保单年期为 24 年

<sup>†</sup> 如年龄为 72 岁<sup>2</sup>，年金期为 24 年，保单年期为 27 年

如年龄为 73 岁<sup>2</sup>，年金期为 23 年，保单年期为 26 年

如年龄为 74 岁<sup>2</sup>，年金期为 22 年，保单年期为 25 年

如年龄为 75 岁<sup>2</sup>，年金期为 21 年，保单年期为 24 年

<sup>¶</sup> 如年龄为 70 岁<sup>2</sup>，年金期为 24 年，保单年期为 29 年

### 最低首年每月保证年金金额

澳门币 800 元 / 港币 800 元 / 100 美元

### 年金金额选择方式

#### 按月收取现金

- 于年金期内每个月结日收取每月年金金额<sup>1</sup>；或

#### 积存生息

- 将每月年金金额<sup>1</sup>存于计划内积存生息（如有）（该息率将由本公司不时厘定），直至年金期完结

注：

- 您于保单期内任何时间就以上两项年金金额选择方式之间转换。

## 计划摘要

### 首期年金

- 储蓄期: 1 年
  - 由第 13 个月结日起收取直至年金期完结
- 储蓄期: 3 年
  - 由第 37 个月结日起收取直至年金期完结
- 储蓄期: 5 年
  - 由第 61 个月结日起收取直至年金期完结

### 保证现金价值

保证现金价值是在保单期内您的保单的现金价值，并根据每月保证年金金额和保单附表上列明之现金价值率计算。此现金价值率及所计算的保证现金价值，会随着保单年度而有所不同。

### 红利

红利 (如有) 为非保证并每年由本公司酌情决定并于该保单年度结束时存入您的户口，内而您必须在宽限期届满前已缴付此保单周年内应缴的所有到期保费。

您可获派发年度红利 (如有)，并可选择：

- 存于计划内积存生息 (如有)；或
- 以现金收取

年度红利及利息率 (任何累积红利及利息及任何累积每月年金金额<sup>1</sup> 所赚取的利息)，均非保证。

每月非保证年金金额须视乎累积的红利及利息以及预计可得的红利 (如有) 而定。累积红利及利息之金额 (如有) 于支付每期非保证年金金额后将随之递减，直至年金期完结时将减至零。有关主要风险因素的详情，请参阅「主要风险 — 非保证利益」部分。

### 特别奖赏<sup>6</sup>

特别奖赏 (如有) 是非保证的及将由本公司拥有绝对酌情权下宣派。任何潜在特别奖赏的金额将在宣派时由本公司决定。

本公司将在您全数或部分退保、终止保单、本保单期满或失效或受保人身故时，向您或受益人宣派特别奖赏 (如有)。

本公司将在相关的年结通知书上更新每个保单周年日的特别奖赏金额 (如有)。保单年结通知书上所显示的特别奖赏金额可能比早前发出的保单年结通知书上所显示的金额较低或较高。有关主要风险因素的详情，请参阅「主要风险 — 非保证利益」部分。

### 退保利益

如您终止保单或部分退保，您将可获派保证现金价值和：

- 累积红利及利息 (如有)；
- 特别奖赏<sup>6</sup> (如有)；
- 加上累积每月年金金额<sup>1</sup> 及利息 (如有) (如在年金期内退保)；
- 加上扣除退保费用后之合计保费<sup>8</sup> 金额结余及其累积利息 (如选择合计保费<sup>8</sup> 金额)，有关退保费用金额由本公司不时厘定；
- 减去任何未偿还保单贷款、利息和未付之保费

有关退保费用之详情，请参阅保单条款。

## 计划摘要

### 身故赔偿

- 于储蓄期内，身故赔偿将相等于受保人身故当日之以下较高金额：
    - 保证现金价值的 101%；及
    - 基本计划之已缴总保费<sup>7</sup>的 101%
 加上任何非保证累积红利及特别奖赏<sup>6</sup>及扣除任何未偿还保单贷款、利息和未付之保费。
  - 于年金期内，身故赔偿将相等于受保人身故当日之以下较高金额：
    - 保证现金价值的 101%；及
    - 基本计划之已缴总保费<sup>7</sup>的 101% 及扣除任何已派发之每月保证年金金额总和（如有）
 加上任何累积的每月年金金额<sup>1</sup>和任何非保证累积红利及特别奖赏<sup>6</sup>，扣除任何未偿还保单贷款、利息和未付之保费。
- 如为合计保费<sup>8</sup>金额保单，该总值会包括合计保费<sup>8</sup>金额结余及其累积利息。

### 身故赔偿安排

按保单持有人所作出的书面指示<sup>16</sup>，受益人将可收取：

- 一笔过全数支付的身故赔偿；或
- 于受保人身故前之累积每月年金金额<sup>1</sup>及特别奖赏<sup>6</sup>的一笔过款项（如有）加按月收取尚未支付的每月保证年金金额直至年金期结束为止（只适用于受保人在生时已选择此方式及受保人于年金期内不幸身故）

### 更改受保人<sup>13</sup>

您可在保单下更改受保人最多三次。更改受保人只适用于第三个保单年度后，或于保费缴付期内缴清所有保费后作出（以较后者为准），并须提供可证明及由本公司按受保人的投保条件而批核。

- 不适用于年金期直至 99 岁<sup>2</sup>或附加认知障碍保障的保单
- 保单的期满日将不受影响。年金金额亦将在余下的年金期派发
- 新的不可异议条款亦将同时适用

### 附加保障

除上述保障外，您亦可用于保单期指定期间内享有以下**涵盖**附加保障，**毋须另缴保费**：

- 额外意外死亡保障<sup>10</sup>
- 失业延缴保费保障<sup>11</sup>（不适用于合计保费<sup>8</sup>金额保单）

及附加以下**自选**附加保障在您的基本计划之上，**须另缴额外保费**：

- 认知障碍保障<sup>13</sup>须于投保基本计划时一并投保，而受保人年龄**须介乎 55 至 70 岁<sup>2</sup>之间**（不适用于合计保费<sup>8</sup>金额保单及一年储蓄期的保单。如基本计划为 5 年保费缴付期、5 年储蓄期而年金期至 99 岁<sup>2</sup>，其投保年龄则为 55 至 65 岁<sup>2</sup>）

有关附加保障之特点、详细条款、细则以及不保障事项，请参阅有关之

- (1) 附加保障保单条款及
- (2) 相关产品概念单张、附加保障单张及认知障碍保障保单条款。

## 重要事项

### 冷静期

「汇丰裕达年金计划」是一份具备储蓄成分的长期人寿保险计划，并非银行存款或银行储蓄计划。部分保费用作支付保险及有关费用，包括但不限于开立保单，售后服务及索偿之费用。

如您对保单不满意，您有权透过发出书面通知取消保单及取回所有已缴交的保费。如要取消，您必须于「冷静期」内（即是为紧接人寿保险保单或冷静期通知书交付予保单持有人或保单持有人的指定代表之日起计的 21 个历日的期间（以较早者为准），在该通知书上亲笔签署作实及退回保单（若已收取），并确保汇丰人寿保险（国际）有限公司澳门分公司<sup>®</sup> 设于澳门南湾大马路 619 号时代商业中心 1 字楼的办事处于冷静期内直接收到该通知书及本保单。

冷静期结束后，若您在保单年期完结之前取消保单，预计的总现金价值可能少于您已缴付的保费总额。若退回已缴交的保费货币不是保单货币，汇率将根据处理付款当日的汇率（由汇丰人寿保险（国际）有限公司澳门分公司决定）。

### 自杀条款

若受保人在签发日期或保单复效日期（以较迟者为准）起计一年内自杀身亡，无论自杀时神志是否清醒，我们须向保单持有人之保单支付的身故赔偿，将只限于保单持有人自保单日期起已缴付给我们的保费金额，减去我们已向受益人支付的任何金额。

### 保单贷款

您可于年金期开始前申请保单贷款，惟贷款额（包括任何未偿还的贷款）不得超过减去任何未偿还保单贷款、利息和未付之保费前之净现金价值<sup>5</sup> 的 90%。我们会不时厘定有关贷款的息率，并向您发出通知。进行任何部分退保后，保单的保证现金价值会因而降低。当保单贷款及应付利息超过净现金价值<sup>5</sup> 时，您的保单可能会失效。

请注意，我们从本保单向您支付任何款项之前，将先扣除任何未偿还贷款、利息或未付之保费。我们对任何未偿还贷款、利息或未付之保费的申索，均优先于您或受益人或其他人的任何申索。

### 税务申报及 金融罪行

我们或会不时要求关于您及您的保单的相关资料，您必须向我们提供相关资料，以让我们遵守对香港及外地之法律或监管机构、政府或税务机关负有的某些责任。若您未有向我们提供所要求之资料或您让我们或我们任何集团成员承受金融罪行风险，我们可能：

- 作出所需行动让我们或集团成员符合其责任；
- 未能向您提供新服务或继续提供所有服务；
- 被要求扣起原本应缴付予您或您的保单的款项或利益，并把该等款项或利益支付予税务机关；及
- 终止您的保单

如因上述任何原因导致任何利益或款项被扣起及 / 或您的保单被终止，您从保单获取之款项，加上您在保单终止前从保单获取之款项总额（如有），可能会少于您已缴保费之总额。我们建议您就税务责任及有关您的保单的税务状况寻求独立专业意见。

## 重要事项

### 保单终止条款

我们有权于以下任何情况之下终止您的保单：

- 如果您未能在宽限期届满前缴付到期保费；
- 保单贷款加应付利息大于未扣除未偿还保单贷款、利息和未付之保费前的净现金价值<sup>5</sup>；
- 若我们合理地认为继续维持您的保单或与您的关系可能会使我们违反任何法律，或任何权力机关可能对我们或汇丰集团成员采取行动或提出谴责；或
- 我们有权根据任何附加保障的条款终止您的保单

有关终止条款的详细条款及细则，请参阅保单条款。

### 合计保费<sup>8</sup> 金额方式

合计保费金额方式可让您预缴所需的保费，于保费到期日扣除所需之每年保费后的合计保费金额结余将积存生息，息率为非保证并会由我们时厘定。若合计保费金额及其累积利息超出您的保单所需的总保费，我们将于扣除所有于您的保单下尚欠之保费后将余额退回。若合计保费金额及其累积利息不足以支付您的保单所需的总保费，我们将以书面要求您尽快缴付保费差额。如您未能支付保费差额，可能令您的保单失效。

有关合计保费金额的主要风险因素详情，请参阅「主要风险 - 退保风险」部份。

### 适用法例

规管本保单的法律为澳门法律。然而，如在澳门特别行政区内提出任何争议，则澳门特别行政区法院的非专属司法管辖权将适用。

### 申请资格

根据所选的保费缴款期、累积期及年金期，本计划只供任何介乎 19 至 75 岁<sup>2</sup>的人士申请。本计划受本公司就保单持有人及 / 或受保人之国籍（国家 / 地区）及 / 或地址及 / 或居留国家或地区不时厘定的相关规定限制。

### 保单货币

本计划以澳门币、港币或美元为货币单位，保费及赔偿额可以保单货币外的其他货币支付。

有关主要风险因素的详情，请参阅「主要风险 - 保单货币风险」部分。

### 漏缴保费

我们会给您 30 日的缴付保费宽限期。倘若您在宽限期完结时未能付款，您所选择的不能作废选择将会生效。如您未有作出不能作废选择，而您的保单于有关未付保费之到期日前一天计算的净现金价值<sup>5</sup>大于未付保费金额，我们将向您授予一笔自动保费贷款，以支付到期保费。有关贷款将按我们不时厘定的息率计息。如当时的净现金价值<sup>5</sup>不足以支付到期保费，您的保单将会失效，而我们将向您支付于第一次未付保费到期当天的任何净现金价值<sup>5</sup>。

只有在截至相关月结日为止的所有到期保费已缴清时，我们才会支付每月年金金额<sup>1</sup>。

## 主要风险

### 信贷风险及 无力偿债风险

「汇丰裕达」乃一份由我们签发的保单。**您须承受我们的信贷风险**，因您支付的所有保费将成为我们资产的一部分，惟您对我们的任何资产均没有任何权利或拥有权。在任何情况下，您只可向我们追讨赔偿。

### 非保证利益

**计算红利（如有）和特别奖赏<sup>6</sup>（如有）的分配并非保证，并会由本公司不时厘定。**每月非保证年金金额须视乎累积的红利及利息以及预计可得的红利（如有）金额而定，任何影响红利的调整，其中可能包括但不限于更改红利分配、用以计算累积红利及利息的息率、提取累积红利及利息将导致重新计算每月非保证年金金额；而未来派发的红利或会作出相应的调整。累积红利之利息及累积之每月年金金额<sup>1</sup>之利息（如有）是根据非保证息率而厘定，本公司拥有绝对权利不时调整息率。

派送红利及 / 或特别奖赏<sup>6</sup> 与否及所派送红利及 / 或特别奖赏<sup>6</sup> 的金额多少，**取决于本公司就保单的资产之投资回报表现以及其他因素，包括但不限于赔偿、失效率、开支等及其长期表现之展望。**主要风险因素进一步说明如下：

- **投资风险因素 – 保单资产的投资表现受息率水平、其前景展望**（此将影响利息收入及资产价值）、**增长资产的价格波动**及其他各种市场风险因素**所影响**，包括但不限于货币风险、信贷息差及违约风险。
- **赔偿因素 – 实际死亡率及发病率并不确定**，以致实际的身故赔偿或生活保障支付金额可能较预期为高，从而影响产品的整体表现。
- **续保因素 – 实际退保率（全数或部分退保）及保单失效率并不确定**，保单组合现时的表现及未来回报因而会受影响。
- **开支因素 – 已支出及被分配予此组保单的实际直接**（如佣金、核保、开立保单及售后服务的费用）**及间接开支**（如一般经营成本）**可能较预期为高**，从而影响产品的整体表现。



## 主要风险

### 延误或漏缴到期保费的风险

如有任何延误或漏缴到期保费，可能会导致保单终止。结果或令您只能收回明显少于您已缴付的保费的款额。

### 退保风险

如您在早期退保，您可收回的款额或会明显少于您已缴付的保费。若为合计保费<sup>8</sup>金额之保单，则于退保时合计保费<sup>8</sup>金额的结余及其累积利息需扣除由我们不时厘定的退保费用，及因您所选择的保费供款年期而异。

### 流动性风险

我们预期您将持有本保单直至整个保单年期届满为止。如您有任何非预期事件而需要流动资金，您可根据保单的相关条款申请保单贷款，或作全数或部分退保以提取现金。但这样可能导致保单失效或较原有保单期提早终止。此举必定存在风险，或令您只能收回少于您已缴付的保费的款额。于保费缴付期后，您亦可申请提取累积于保单内的款额，惟可供提取的款额是非保证的，而合计保费<sup>8</sup>金额结余则不可提取。任何部分退保、保单贷款、应付贷款利息及提款均可能减少保单的身故赔偿及净现金价值<sup>5</sup>。因此，在某些情况下，如退保或期满时可取回的价值将会减少。

### 通胀风险

您必须考虑通货膨胀风险，因为这可能导致将来的生活费较今天的为高。由于通货膨胀风险的缘故，您须预期即使我们已尽其所能履行保单责任，您或您所指定的受益人将来收到的实质金额仍可能较低。

### 保单货币风险

您须面临汇率风险。如您选择 (i) 以外币作为保单货币；或 (ii) 以保单货币以外的其他货币支付保费或收取赔偿额，您实际支付或收取的款额，将因应我们不时厘定的保单货币兑本地 / 缴付保费货币的汇率而改变。您必须注意，汇率之波动会对您的款额构成影响，包括缴付保费及支付的赔偿额。

## 有关分红保单

我们发出的分红人寿保单提供保证及非保证利益。保证利益可包括身故赔偿、保证现金价值及其他利益，视乎您所选择的保险计划而定。非保证利益由保单红利组成，让保单持有人分享人寿保险业务的财务表现。

汇丰裕达的保单红利（如有），将以下列方式派发：

1. **年度红利**由我们每年宣派。一经宣派，年度红利的金额将获保证。
2. **特别奖赏<sup>6</sup>**是指于保单提早终止（例如因为身故、退保）或保单期满时宣派。

特别奖赏<sup>6</sup>的金额会视乎宣派前整段保单期的表现，以及当时的市场情况而不时改变，实质金额于派发时才能确定。

有关详情，请参阅本产品册子的「计划摘要」部份。

### 红利会受哪些因素影响？

保单红利（包括年度红利及特别奖赏<sup>6</sup>，如有）并非保证，是否派发保单红利及其金额多少取决于包括但不限于下列因素：

- 保单资产的投资回报表现；
- 赔偿、失效率及营运开支；及
- 对投资的长期表现的预期及以上其他因素

若长远表现优于预期，派发保单红利金额将会增加；若表现较预期低，则红利金额将会减少。

有关主要风险因素的详情，请参阅本小册子内「主要风险 - 非保证利益」部分。

### 分红保单有什么主要的优势？

#### 来自非保证红利的潜在增长

除了可保证利益之外，当基金的整体表现优于支持保证利益所需的基本水平时，您可获取额外的红利。

#### 缓和短期的市况波动

我们会尽量减低因短期市况波动所导致的红利变动，以让您可享有较稳定的回报。请参阅下文保单红利的理念内「长远稳定的回报」一节。

#### 具竞争力的长远回报

您的保单由我们多元的投资组合所支持。我们透过与您分担风险，让彼此利益一致。

# 有关分红保单

## 保单红利的理念

### 建立共同承担风险的机制

我们对您的分红保单的表现有明确的利益，因为我们分红业务的运作遵从您我共同承担风险的原则，以合理地平衡我们的利益。这些风险可能来自不同方面并会导致一些差异，而影响您的保单回报及我们的盈利。

我们将与您分担来自以下因素的差异，包括但不限于：

- 投资回报与预期未来的投资表现；
- 保险风险（例如：失效、退保及各组保单的索偿）；及
- 营运开支（例如：我们的核保和一般经营成本）

我们会就派发给您的红利水平进行定期检讨。过往的实际表现及管理层对未来长期表现的预期，将与预期水平比较作出评估。倘若出现差异，我们将考虑透过调整红利，与您分享或分担盈亏。

## 公平对待各组保单持有人

我们会将您的保单与其他类似的保单汇集，让较大组别的保单持有人共同分担风险。「汇集」的作用在于让您所属的保单组别分散和分担风险，并且有更大笔资金从而增加投资的灵活性。

为确保保单持有人之间的公平性，我们将慎重考虑不同保单组别（例如：产品、产品更替、货币及续发年期）的经验（包括：投资表现），务求每组保单将获得最能反映其保单表现的公平回报。为平衡您与我们之间的利益，我们已成立一个由专业团队组成的专责委员会，负责就分红保单的管理和红利的厘定提供独立意见。

## 长远稳定的回报

在考虑调整红利分配的时候，我们会致力采取平稳策略，以维持较稳定的回报，即代表我们只会因应一段期间内实际与预期表现出现显著差幅，或管理层对长远表现的预期有重大的改变，才会对红利水平作出调整。

面对短期市况波动，透过平稳策略，我们无需即时对红利作出相应调整，而可维持红利不变，或可作出比原先较小幅度的调整。因此，短期的投资表现（较预期为高或低），不应被视为红利即将作出调整的讯号，必须同时考虑长期的过往投资表现及对未来表现的预期，以及其他非投资相关的差异。

## 投资政策及策略

我们采取的资产策略为：

- i) 有助确保我们可兑现向您承诺的保证利益；
- ii) 透过非保证红利及奖赏为您提供具竞争力的长远回报；及
- iii) 维持可接受的风险水平

分红保单的资产由固定收益及增长资产组成。**固定收益资产**主要包括由具有良好信贷质素（平均评级为 A 级或以上）和长远发展前景的企业机构发行之固定收益资产。我们亦会利用**增长资产**，包括股票类投资及另类投资工具如房地产、私募股权或对冲基金，以及结构性产品包括衍生工具，以提供更反映长远实质经济增长的回报。

我们会将投资组合适当地分散投资在不同类型的资产，并投资在不同地域市场（主要是亚洲、美国及欧洲）、货币（主要是港币及美元）及行业。这些资产按照我们可接受的风险水平，慎重地进行管理及监察。

## 有关分红保单

### 目标资产分配

资产种类	分配比例 %
固定收益资产(政府债券、企业债券及另类信贷投资)	80%-100%
增长资产	0%-20%

注：实际的分配比例可能会因市场波动而与上述范围有些微偏差。

在决定实际分配时，我们并会考虑(包括但不限于)下列各项因素：

- 当时的市场情况及对未来市况的预期；
- 保单的保证与非保证利益；
- 保单的可接受的风险水平；
- 在一段期间内，经通胀调整的预期经济增长；及
- 保单的资产的投资表现

在遵守我们的投资政策的前提下，实际资产配置可能会不时偏离上述目标资产分配比例。

### 积存息率

您可选择以不同方式收取红利、储蓄现金及年金金额，包括以现金方式提取或将该等金额交由我们积存生息(如有)，唯受保单条款的相关条款及细则约束。

积存利息的息率并非保证的，我们会参考下列因素作定期检讨：

- 投资组合内固定收益资产的孳息率；
- 当时的市况；
- 对固定收益资产孳息率的展望；
- 与此积存息率服务相关的成本；及
- 保单持有人选择将该金额积存的时间及可能性

我们可能会不时检讨及调整用以厘定红利(如有)及积存息率的政策。欲了解更多最新资讯，请浏览我们的网站 <https://www.hsbc.com.mo/zh-mo/insurance/important-information/>。此网站亦提供了背景资料以助您了解我们以往的红利派发纪录作为参考。我们业务的过往表现或现时表现未必是未来表现的指标。

## 注

1. 每月年金金额是指每月保证年金金额加每月非保证年金金额（如有）。
2. 年龄指受保人或保单持有人（视乎适用情况而定）于下一次生日的年龄。
3. 3年保单缴付期只适用于年龄介乎于55至70岁<sup>2</sup>之受保人，而5年保单缴付期只适用于年龄介乎于55至65岁<sup>2</sup>之受保人。
4. 盈亏平衡（于有关年期或时间）是指在特定的保单年度内，由保证利益及非保证利益共同达成之净现金价值<sup>5</sup>及特别奖赏<sup>6</sup>（如有）可达基本计划之已缴总保费<sup>7</sup>的100%。有关非保证利益的详情，请参阅「主要风险 - 非保证利益」部分。
5. 净现金价值指于年金期开始前，相等于保证现金价值加上累积红利及利息，再减去任何未偿还保单借款、利息和未付之保费之后的金额。于年金期开始或以后，净现金价值是指保证现金价值加上任何累积之每月年金金额<sup>1</sup>，加上任何累积红利及利息，再扣除任何未偿还保单借款、利息和未付之保费的金额。
6. 特别奖赏的金额（如有）是非保证的，并按本公司的酌情权宣派。
7. 已缴总保费指受保人于身故当日的到期基本计划之保费总额（无论是否已实际缴付）。若为合计保费金额<sup>8</sup>保单，合计保费金额<sup>8</sup>结余将不会用以计算已缴总保费，除非该部分的保费已到期。有关详细条款及细则，请参阅保单条款。
8. 合计保费金额方式可让您预缴所需的保费。每年应缴之保费将在保费到期日由合计保费金额结余扣除。详情请参阅「重要事项 - 合计保费金额方式」部分。如需完全或部分退保，合计保费金额结余及其累积利息的相关部分在扣除退保费用（退保费用将由本公司自行决定及不时调整）后将被退还。请注意，若您选择以合计保费金额方式支付保费，您必须确定这笔预缴的保费可保留于计划内，除受保人身故或退保外，合计保费金额结余及其累积利息一经缴付后将不可提取。因此，我们建议您应该在申请计划时选择适合个人财务状况的保费缴付方法。
9. 「严重认知障碍症」指由专科注册医生并是脑神经专科医生、精神科专科医生或神经精神科专科医生明确诊断的严重永久性认知障碍，而受保人因此永久需要他人持续监护的情况，并在满分为30分的简短智能测验中，得分低于10分。
10. 额外意外死亡保障将于保费缴付期完结或支付有关赔偿后或保单终止时（以较早者为准）终止，而每位受保人可享最高金额为港币24,000,000元 / 3,000,000美元（适用于我们缮发的所有额外意外死亡保障）。当我们支付有关赔偿后，您的保单将会随即终止。
11. 失业延缴保费保障只适用于年龄介乎19至64岁<sup>2</sup>并持有香港身份证的保单持有人。保障将于保单持有人年届65岁<sup>2</sup>的保单周年日或已缴清所有到期保费或您的保单终止时（以较早者为准）终止。该保障并不适用于合计保费金额保单。已缴总保费是指截至受保人死亡当日的计划之到期总保费（不论实际支付与否）。对于合计保费金额保单，合计保费金额结余（除非已到期）将不会计算在已缴总保费内。有关详细条款及细则，请参阅保单条款。
12. 批核中「保证核保」或「简易核保」申请及已生效保单之全期总保费金额上限（以每名受保人计）乃根据受保人之受保年龄而有所不同，该金额包括「本计划」及「本公司」指定人寿保险计划。有关核保要求，请向汇丰分行查询。本公司保留权利根据受保人及 / 或保单持有人于投保时所提供之资料而决定是否接受有关之投保申请。
13. 认知障碍保障为自选附加保障，并须另缴额外保费。此保障不适用于合计保费金额保单及一年储蓄期的保单，受保人年龄须介乎**55至70岁<sup>2</sup>**之间，并须于投保基本计划时一并投保此保障。  
若受保人于储蓄期内确诊严重认知障碍症，就此保障已缴的总保费将退还保单持有人，认知障碍保障随即终止。若受保人于年金期内确诊严重认知障碍症，每月认知障碍赔偿金额为额外100%基本计划的每月保证年金金额，而每位受保人每月可享最高金额为港币30,000元 / 3,750美元（适用于我们缮发的所有认知障碍保障保单）。年金期首10年的每月保证年金金额逐年递增3%，其后保持不变。每月认知障碍赔偿将支付至受保人身故或年届99岁<sup>2</sup>，以较早者为准。请留意，此自选附加保障并没有附带任何退保利益。认知障碍保障将于以下情况发生当日自动终止（以较早者为准）：  
(i) 根据有关保单条款，在您的基本计划保单终止、到期、失效或退保时；  
(ii) 保障终止日；  
(iii) 于储蓄期间，因受保人确诊严重认知障碍症而获退还此保障之已缴保费；  
(iv) 支付首次每月认知障碍入息后（惟本保障终止并不影响其后我们支付的每月认知障碍入息）；或  
(v) 在保单期内任何时候，您的基本计划或此保障的保费未能在缴付保费到期前缴付  
有关此自选附加保障之特点、详细条款、细则及不保事项，请参阅有关计划的概念单张、附加保障单张及保单条款。
14. 您须于保单的基本计划内之受益人中指定其中一位为认知障碍保障之受益人。
15. 如基本计划为5年保费缴付期、5年储蓄期而年金期至99岁<sup>2</sup>，其投保年龄则为55至65岁<sup>2</sup>。
16. 此书面要求必须于受保人在生时由保单持有人提出并经我们接受及批注。
17. 每名保单持有人可在保单下更改受保人最多三次。更改受保人只适用于第三个保单年度后，或于保费缴付期内缴清所有保费后作出（以较后者为准）。更改受保人须提供可证明及由本公司按受保人的投保条件而批核。任何相关的申请将会按每个个案而检视，并由我们按不同的因素，包括但不限于潜在的赔偿风险、更改保单年期、当前的经济前景等而酌情决定。

## 更多资料

策划未来的理财方案，是人生的重要一步。我们乐意助您评估目前及未来的需要，让您进一步了解「汇丰裕达」如何助您实现个人目标。

欢迎与我们联系，以安排进行理财评估。

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# 汇丰裕达年金计划

## 汇丰人寿保险(国际)有限公司

HSBC Life (International) Limited 汇丰人寿保险(国际)有限公司是于百慕达注册成立之有限公司,及为汇丰集团旗下从事承保业务的附属公司之一。

## 香港特别行政区办事处

香港九龙深旺道1号汇丰中心1座18楼

## 汇丰人寿保险(国际)有限公司澳门分公司

HSBC Life (International) Limited, Macau Branch 汇丰人寿保险(国际)有限公司澳门分公司(「本公司」或「我们」)是根据澳门法律成立之分公司。本公司为汇丰集团旗下从事承保业务的附属公司之一。

## 澳门特别行政区办事处

澳门南湾大马路619号时代商业中心1字楼

本公司获澳门金融管理局授权及受其监管,于澳门特别行政区经营长期保险业务。「汇丰裕达年金计划」为本公司之产品及由本公司承保,并旨在只于澳门特别行政区销售。

对于汇丰人寿保险(国际)有限公司(「汇丰保险」)与您之间因销售过程或处理有关交易而产生的合资格争议(定义见金融消费纠纷调解计划的受理范围),汇丰保险须与您进行金融消费纠纷调解计划程序;此外,有关涉及您上述保单条款及细则的任何纠纷,将直接由本公司与您共同解决。

本公司对本产品册子所刊载资料的准确性承担全部责任,并确认在作出一切合理查询后,尽其所知所信,本产品册子并无遗漏足以令其任何声明具误导成份的其他事实。本产品册子所刊载之资料乃一摘要。有关详尽的条款及细则,请参阅您的保单。

本产品册子的内容仅供参考之用。您应同时参阅保险计划建议书及保单条款了解有关详情。在购买本产品前,您有权索取一份保单样本。

2024年4月

汇丰人寿保险(国际)有限公司荣获以下奖项:

